

REGENERON PHARMACEUTICALS, INC.

Lead Independent Director Charter

If the Chair of the Board of Directors (the “Board”) of Regeneron Pharmaceuticals, Inc. (“Regeneron” or the “Company”) is not an independent director (or, in the case of Co-Chairs, neither is an independent director) under the applicable stock exchange listing standards and any other standards adopted by the Board to assess director independence (an “Independent Director”), the Company’s Independent Directors will designate one of the Independent Directors to serve as a lead Independent Director (the “Lead Independent Director”). All references herein to the Chair of the Board shall, in the case of Co-Chairs, be deemed to mean either Co-Chair. The Lead Independent Director shall coordinate the activities of the Independent Directors and shall have the duties and responsibilities described in this Charter, as well as such additional duties and responsibilities as the Board and/or the Independent Directors may determine from time to time.

The specific duties and responsibilities of the Lead Independent Director are as follows:

Meetings and Executive Sessions

- Presides at all meetings of the Board at which the Chair is not present, including executive sessions of the Independent Directors.
- Has discretion to call meetings of the Independent Directors.
- Facilitates discussion and open dialogue among the Independent Directors during Board meetings, executive sessions, and outside Board meetings.

Liaison with the Chair and Management

- Serves as the principal liaison between the Independent Directors and the Chair, without inhibiting direct communication between them.
- Communicates to the Chair and management, as appropriate, any decisions reached, suggestions made, or views or concerns expressed by Independent Directors in executive sessions or outside of Board meetings.
- Provides the Chair with feedback and counsel concerning the Chair’s interactions with the Board.
- In the case of Co-Chairs, resolves any disagreement between the Co-Chairs in their performance of the duties and responsibilities of the Chair.

Oversight of Information Provided to the Board

- Works with the Chair to develop and approve Board meeting agendas and meeting schedules, including to ensure that there is sufficient time for discussion of all agenda items.

- Works with the Chair on the appropriateness (including quality and quantity) and timeliness of the information provided to the Board.
- Authorizes the retention of advisors and consultants who report directly to the Board or the Independent Directors when appropriate.

Board and Leadership Evaluation

- In consultation with the Corporate Governance and Compliance Committee of the Board (or the Chair thereof), reviews and reports on the results of the Board and Committee performance self-evaluations.
- Periodically meets on an individual basis with the Independent Directors to discuss performance, effectiveness, and composition of the Board and any Committees thereof.
- Leads the Independent Directors' evaluation of the effectiveness of the Chair, including his or her interactions with directors and ability to provide leadership and direction to the Board.

Shareholder Communication

- If requested, and in coordination with executive management, is available for consultation and direct communication with shareholders.

CEO Succession

- Coordinates the Board's CEO succession planning process.

The Lead Independent Director shall be appointed annually and serve until his or her successor is duly appointed and qualified, or until his or her earlier removal or resignation, or such time as he or she is no longer an Independent Director or such time as the Chair is an Independent Director. Although appointed annually, the Lead Independent Director is generally expected to serve for more than one year.

On an annual basis, the Lead Independent Director, in consultation with the Corporate Governance and Compliance Committee of the Board (or the Chair thereof), shall review the adequacy of this Charter and recommend to the Board any modifications or changes for approval by the Board.

This Charter is not intended to establish legally binding obligations by its own force and is to be interpreted in the context of the flexible nature and framework by which the Lead Independent Director assists the Board with its oversight of the business and affairs of the Company.