Common Stock

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB Number:

See

note<sup>(4)</sup> See

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Section 16.	Form 4 or Form 5 may continue. See 1(b).	File	d pursuant to Sectic or Section 30(h)							<u> </u>		ted average burd per response:	0.5
1. Name and A Sanofi	ddress of Reporting Pe	2. Issuer Name and Ticker or Trading Symbol REGENERON PHARMACEUTICALS INC [ REGN ]							ionship of Reporting all applicable) Director Officer (give title		X 10% (	Issuer Owner r (specify	
(Last) 54, RUE LA	(Last) (First) (Middle) 54, RUE LA BOETIE			3. Date of Earliest Transaction (Month/Day/Year) 01/12/2016								below	)
(Street) PARIS (City)	IO (State)	75008 (Zip)	4. If Amendment,	, Date of	f Origi	nal Filed (Montl	h/Day/Ye	ear)	6. Indivi Line) X	Form filed I	by One	Filing (Check A Reporting Persethan One Rep	son
		Table I - Non-Deriv	ative Securitie	s Acq	uire	d, Dispose	d of, o	r Benefic	cially (	Owned			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Dispo (D) (Instr. 3, 4 and 5)			sed Of	5. Amount of Securities Beneficially Owned Followin Reported	,	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)			(111501.4)
Common Sto	ock	01/12/2016		P		5,007(1)(2)	A	\$453.89	12(1)(3)	23,113,5	577	I	See note <sup>(4)</sup>
Common Sto	ock	01/12/2016		P		2,407(1)(2)	A	\$454.59	71 <sup>(5)(1)</sup>	23,115,9	984	I	See note <sup>(4)</sup>
Common Sto	ock	01/12/2016		P		2,164(1)(2)	A	\$455.67	74 <sup>(6)(1)</sup>	23,118,1	148	I	See note <sup>(4)</sup>
Common Sto	ock	01/12/2016		P		3,220(1)(2)	A	\$457.184	44 <sup>(7)(1)</sup>	23,121,3	368	I	See note <sup>(4)</sup>
Common Sto	ock	01/12/2016		P		3,100(1)(2)	A	\$457.99	52 <sup>(8)(1)</sup>	23,124,4	468	I	See note <sup>(4)</sup>
Common Sto	ock	01/12/2016		P		2,500(1)(2)	A	\$460.115	56(9)(1)	23,126,9	968	I	See note <sup>(4)</sup>
Common Sto	ock	01/12/2016		P		3,563(1)(2)	A	\$461.412	28(10)(1)	23,130,5	531	I	See note <sup>(4)</sup>

4,941(1)(2)

2,759(1)(2)

4,148(1)(2)

8,002(1)(2)

3,608(1)(2)

4,901(1)(2)

5,082(1)(2)

14,169(1)(2)

7,204(1)(2)

3,600(1)(2)

3,563(1)(2)

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 $$462.2263^{(1)(11)}$ 

 $$463.1723^{(1)(12)}$ 

**\$464.411**<sup>(1)(13)</sup>

 $$465.4998^{(1)(14)}$ 

\$466.2618(1)(15)

\$467.6617(1)(16)

\$468.4646(1)(17)

\$469.7058(1)(18)

 $$470.6444^{(1)(19)}$ 

\$471.5617(1)(20)

**\$472.641**<sup>(1)(21)</sup>

23,135,472

23,138,231

23,142,379

23,150,381

23,153,989

23,158,890

23,163,972

23,178,141

23,185,345

23,188,945

23,192,508

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) S. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

## **Explanation of Responses:**

- 1. The number of securities reported represents an aggregate number of shares purchased in multiple market transactions over a range of purchase prices. The price reported represents the weighted average price per share. The Reporting Person undertakes to provide the staff of the SEC, the Issuer, or a stockholder of the Issuer, upon request, the number of shares purchased by the Reporting Person at each separate price within the range.
- 2. Represents shares acquired directly by sanofi-aventis Amerique du Nord ("SAAN").
- 3. Purchase prices range from \$453.09 to \$454.07 per share, inclusive.
- 4. Indirectly owned through (a) SAAN, a direct, wholly-owned subsidiary of Sanofi, and (b) Aventis Pharmaceuticals Inc. ("Aventis"), an indirect, wholly-owned subsidiary of SAAN. After giving effect to all acquisitions reported on this Form 4, the number of shares beneficially owned directly by SAAN and Aventis was 20,392,956 shares and 2,799,552 shares, respectively. Pursuant to the Amended and Restated Investor Agreement, dated as of January 11, 2014, by and among Sanofi, SAAN, sanofi-aventis US LLC, Aventis (collectively, the "Sanofi Parties") and the Issuer, the Sanofi Parties have agreed to vote their respective shares of the Issuer, subject to specified exceptions, in accordance with the recommendation of the Issuer's Board of Directors.
- 5. Purchase prices range from \$454.21 to \$455.19 per share, inclusive.
- 6. Purchase prices range from \$455.24 to \$456.19 per share, inclusive.
- 7. Purchase prices range from \$456.59 to \$457.54 per share, inclusive.
- 8. Purchase prices range from \$457.60 to \$458.41 per share, inclusive.
- 9. Purchase prices range from \$459.64 to \$460.52 per share, inclusive.
- 10. Purchase prices range from \$460.71 to \$461.66 per share, inclusive.
- 11. Purchase prices range from \$461.73 to \$462.71 per share, inclusive.
- 12. Purchase prices range from \$462.83 to \$463.46 per share, inclusive.
- 13. Purchase prices range from \$463.96 to \$464.92 per share, inclusive.
- 14. Purchase prices range from \$464.99 to \$465.93 per share, inclusive.
- 15. Purchase prices range from \$465.99 to \$466.97 per share, inclusive.
- 16. Purchase prices range from \$466.99 to \$467.94 per share, inclusive.
- 17. Purchase prices range from \$468.09 to \$468.87 per share, inclusive.
- 18. Purchase prices range from \$469.11 to \$470.10 per share, inclusive.
- 19. Purchase prices range from \$470.11 to \$471.10 per share, inclusive.
- 20. Purchase prices range from \$471.14 to \$471.92 per share, inclusive.
- 21. Purchase prices range from \$472.31 to \$473.23 per share, inclusive.

## Remarks:

/s/ John Felitti, Associate Vice

President, Corporate Law, Financial & Securities Law 01/14/2016

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.