SEC	Form 4	
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

				Section 30(n) of the	. 111/03	incin	company Ac	1011340	·							
1. Name and Address of Reporting Person* <u>LAROSA JOSEPH J</u>				lssuer Name and T EGENERON IC. [REGN]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify							
(Last)	(First)	(Middle)	3.	3. Date of Earliest Transaction (Month/Day/Year)							X below) below) EVP General Counsel and Secret					
777 OLD SA	W MILL RIVER	_	/16/2020		(E۷	P General Co	ounsel and Se	ecret						
(Street)			- 4.1	 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applic Line) 												
TARRYTOW	VN NY	_							X F	,						
(City)	(State)	(Zip)								Person						
	•	Table I - Non-Deriv	vative	e Securities A	cquire	ed, C	isposed (of, or l	Benefici	ially O	wned					
D		2. Transacti Date (Month/Day		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			5) Se Be Ov	Amount of ecurities eneficially wned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownershi			
						v	Amount (A) or (D) Price		Price	Tra	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Common Stoc	ck	04/16/20)20		M ⁽¹⁾		5,000	A	\$59.2		19,438	D				
Common Stoc	ck	04/16/20)20		F ⁽¹⁾		2,733	D	\$529.7	79	16,705	D				
Common Stoc	ck	04/17/20)20		S ⁽¹⁾		95	D	\$541.9	94	16,610	D				
Common Stoc	ck	04/17/20)20		S ⁽¹⁾		5	D	\$542.3	31	16,605	D				
Common Stoc	ck	04/17/20)20		S ⁽¹⁾		100	D	\$547	7	16,505	D				
Common Stoc	ck	04/17/20)20		S ⁽¹⁾		99	D	\$548.2	27	16,406	D				
Common Stoc	ck	04/17/20)20		S ⁽¹⁾		100	D	\$549.2	24	16,306	D				
Common Stoc	ck	04/17/20)20		S ⁽¹⁾		6	D	\$550)	16,300	D				
Common Stoc	ck	04/17/20)20		S ⁽¹⁾		104	D	\$552.8	85	16,196	D				
Common Stoc	ck	04/17/20)20		S ⁽¹⁾		114	D	\$555.	.1	16,082	D				
Common Stoc	ck	04/17/20)20		S ⁽¹⁾		198	D	\$556.5	1(2)	15,884	D				
Common Stoc	ck	04/17/20)20		S ⁽¹⁾		93	D	\$557.	.4	15,791	D				
Common Stoc	ck	04/17/20)20		S ⁽¹⁾		293	D	\$558.5	5 ⁽³⁾	15,498	D				
Common Stoc	ck	04/17/20)20		S ⁽¹⁾		285	D	\$559.7	9 ⁽⁴⁾	15,213	D				
Common Stoc	ck	04/17/20)20		S ⁽¹⁾		163	D	\$560.3	8(5)	15,050	D				
Common Stoc	ck	04/17/20)20		S ⁽¹⁾		63	D	\$561.7	76	14,987	D				
Common Stoc	ck	04/17/20)20		S ⁽¹⁾		191	D	\$562.5	6 ⁽⁶⁾	14,796	D				
Common Stoc	ck	04/17/20)20		S ⁽¹⁾		171	D	\$563.3	9 ⁽⁷⁾	14,625	D				
Common Stoc	ck	04/17/20)20		S ⁽¹⁾		93	D	\$564.3	19	14,532	D				
Common Stoc	ck	04/17/20)20		S ⁽¹⁾		94	D	\$565.9	2 ⁽⁸⁾	14,438	D				
Common Stoc	ck	04/17/20)20		M ⁽¹⁾		6,622	A	\$59.2	2	21,060	D				
Common Stoc	ck	04/17/20)20		F ⁽¹⁾		3,602	D	\$555.8	82	17,458	D				
Common Stoc	ck	04/17/20)20		M ⁽¹⁾		5,000	A	\$59.2	2	22,458	D				
Common Stoc	ck	04/17/20)20		F ⁽¹⁾		2,720	D	\$555.8	82	19,738	D				
Common Stoc	ck	04/20/20)20		S ⁽¹⁾		51	D	\$561.5	57	19,687	D				
Common Stoc	ck	04/20/20)20		S ⁽¹⁾		21	D	\$562.7	71	19,666	D				
Common Stoc	ck	04/20/20)20		S ⁽¹⁾		416	D	\$563.5	8 ⁽⁹⁾	19,250	D				
Common Stoc	ck	04/20/20)20		S ⁽¹⁾		377	D	\$564.74	4 ⁽¹⁰⁾	18,873	D				
Common Stoc	ck	04/20/20)20		S ⁽¹⁾		1,468	D	\$565.6	(11)	17,405	D				
Common Stoc		04/20/20)20		S ⁽¹⁾		1,189	D	\$566.44	4 ⁽¹²⁾	16,216 ⁽¹³⁾	D				

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).

2. Represents volume-weighted average price of sales of 198 shares of Company stock on April 17, 2020 at prices ranging from \$556.43 to \$556.58. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on April 17, 2020 at each separate price 3. Represents volume-weighted average price of sales of 293 shares of Company stock on April 17, 2020 at prices ranging from \$558.42 to \$558.78. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on April 17, 2020 at each separate price. 4. Represents volume-weighted average price of sales of 285 shares of Company stock on April 17, 2020 at prices ranging from \$559.47 to \$559.89. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on April 17, 2020 at each separate price 5. Represents volume-weighted average price of sales of 163 shares of Company stock on April 17, 2020 at prices ranging from \$560.27 to \$560.53. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on April 17, 2020 at each separate price. 6. Represents volume-weighted average price of sales of 191 shares of Company stock on April 17, 2020 at prices ranging from \$562.31 to \$562.83. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on April 17, 2020 at each separate price. 7. Represents volume-weighted average price of sales of 171 shares of Company stock on April 17, 2020 at prices ranging from \$563.33 to \$563.45. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on April 17, 2020 at each separate price 8. Represents volume-weighted average price of sales of 94 shares of Company stock on April 17, 2020 at prices ranging from \$565.77 to \$565.94. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on April 17, 2020 at each separate price. 9. Represents volume-weighted average price of sales of 416 shares of Company stock on April 20, 2020 at prices ranging from \$563.35 to \$563.92. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on April 20, 2020 at each separate price 10. Represents volume-weighted average price of sales of 377 shares of Company stock on April 20, 2020 at prices ranging from \$564.03 to \$564.97. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on April 20, 2020 at each separate price. 11. Represents volume-weighted average price of sales of 1,468 shares of Company stock on April 20, 2020 at prices ranging from \$565.03 to \$565.93. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on April 20, 2020 at each separate price. 12. Represents volume-weighted average price of sales of 1,189 shares of Company stock on April 20, 2020 at prices ranging from \$566.00 to \$566.82. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on April 20, 2020 at each separate price. 13. Form one of two

<u>/s/**Joseph J. LaRosa</u>

** Signature of Reporting Person Date

04/20/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.