

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>SCHLEIFER LEONARD S</u>  (Last) (First) (Middle) <u>777 OLD SAW MILL RIVER ROAD</u>  (Street) <u>TARRYTOWN NY 10591</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>REGENERON PHARMACEUTICALS, INC. [ REGN ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>President &amp; CEO</b>
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/11/2020</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/11/2020		M <sup>(1)</sup>		125,000	A	\$30.63	599,499	D	
Common Stock	05/11/2020		F <sup>(1)</sup>		64,631	D	\$571.43	534,868	D	
Common Stock	05/11/2020		M <sup>(1)</sup>		187,500	A	\$30.63	722,368	D	
Common Stock	05/11/2020		F <sup>(1)</sup>		96,947	D	\$571.43	625,421	D	
Common Stock	05/12/2020		S <sup>(1)</sup>		2,329	D	\$557.51 <sup>(2)</sup>	623,092	D	
Common Stock	05/12/2020		S <sup>(1)</sup>		4,162	D	\$558.35 <sup>(3)</sup>	618,930	D	
Common Stock	05/12/2020		S <sup>(1)</sup>		1,361	D	\$559.52 <sup>(4)</sup>	617,569	D	
Common Stock	05/12/2020		S <sup>(1)</sup>		3,391	D	\$560.68 <sup>(5)</sup>	614,178	D	
Common Stock	05/12/2020		S <sup>(1)</sup>		3,994	D	\$561.24 <sup>(6)</sup>	610,184	D	
Common Stock	05/12/2020		S <sup>(1)</sup>		1,394	D	\$562.75 <sup>(7)</sup>	608,790	D	
Common Stock	05/12/2020		S <sup>(1)</sup>		2,549	D	\$563.51 <sup>(8)</sup>	606,241	D	
Common Stock	05/12/2020		S <sup>(1)</sup>		779	D	\$564.41 <sup>(9)</sup>	605,462	D	
Common Stock	05/12/2020		S <sup>(1)</sup>		3,032	D	\$565.67 <sup>(10)</sup>	602,430	D	
Common Stock	05/12/2020		S <sup>(1)</sup>		5,810	D	\$566.51 <sup>(11)</sup>	596,620	D	
Common Stock	05/12/2020		S <sup>(1)</sup>		9,359	D	\$567.57 <sup>(12)</sup>	587,261	D	
Common Stock	05/12/2020		S <sup>(1)</sup>		18,021	D	\$568.58 <sup>(13)</sup>	569,240	D	
Common Stock	05/12/2020		S <sup>(1)</sup>		19,982	D	\$569.52 <sup>(14)</sup>	549,258	D	
Common Stock	05/12/2020		S <sup>(1)</sup>		20,267	D	\$570.49 <sup>(15)</sup>	528,991	D	
Common Stock	05/12/2020		S <sup>(1)</sup>		15,542	D	\$571.49 <sup>(16)</sup>	513,449	D	
Common Stock	05/12/2020		S <sup>(1)</sup>		19,984	D	\$572.47 <sup>(17)</sup>	493,465	D	
Common Stock	05/12/2020		S <sup>(1)</sup>		10,014	D	\$573.27 <sup>(18)</sup>	483,451	D	
Common Stock	05/12/2020		S <sup>(1)</sup>		4,390	D	\$574.59 <sup>(19)</sup>	479,061	D	
Common Stock	05/12/2020		S <sup>(1)</sup>		2,196	D	\$575.48 <sup>(20)</sup>	476,865	D	
Common Stock	05/12/2020		S <sup>(1)</sup>		1,728	D	\$576.51 <sup>(21)</sup>	475,137	D	
Common Stock	05/12/2020		S <sup>(1)</sup>		638	D	\$577.27 <sup>(22)</sup>	474,499	D	
Common Stock								5,848	I	By 401(k) Plan
Common Stock								100,000	I	by 2019 GRAT

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Table 1. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	V	A	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Date Exercisable (Month/Day/Year)	Expiration Date (Month/Day/Year)	Title and Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	\$30.63	05/11/2020		M <sup>(1)</sup>			125,000	(23)	12/14/2020	Common Stock	\$0.0	187,500	D	
	\$30.63	05/11/2020		M <sup>(1)</sup>			187,500	(23)	12/14/2020	Common Stock	\$0.0	0	D	

**Explanation of Responses:**

- Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).
- Represents volume-weighted average price of sales of 2,329 shares of Company stock on May 12, 2020 at prices ranging from \$557.02 to \$557.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 12, 2020 at each separate price.
- Represents volume-weighted average price of sales of 4,162 shares of Company stock on May 12, 2020 at prices ranging from \$558.00 to \$558.97. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 12, 2020 at each separate price.
- Represents volume-weighted average price of sales of 1,361 shares of Company stock on May 12, 2020 at prices ranging from \$559.02 to \$559.84. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 12, 2020 at each separate price.
- Represents volume-weighted average price of sales of 3,391 shares of Company stock on May 12, 2020 at prices ranging from \$560.19 to \$560.94. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 12, 2020 at each separate price.
- Represents volume-weighted average price of sales of 3,994 shares of Company stock on May 12, 2020 at prices ranging from \$561.00 to \$561.90. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 12, 2020 at each separate price.
- Represents volume-weighted average price of sales of 1,394 shares of Company stock on May 12, 2020 at prices ranging from \$562.33 to \$562.96. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 12, 2020 at each separate price.
- Represents volume-weighted average price of sales of 2,549 shares of Company stock on May 12, 2020 at prices ranging from \$563.12 to \$563.85. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 12, 2020 at each separate price.
- Represents volume-weighted average price of sales of 779 shares of Company stock on May 12, 2020 at prices ranging from \$564.01 to \$564.69. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 12, 2020 at each separate price.
- Represents volume-weighted average price of sales of 3,032 shares of Company stock on May 12, 2020 at prices ranging from \$565.16 to \$565.98. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 12, 2020 at each separate price.
- Represents volume-weighted average price of sales of 5,810 shares of Company stock on May 12, 2020 at prices ranging from \$566.00 to \$566.98. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 12, 2020 at each separate price.
- Represents volume-weighted average price of sales of 9,359 shares of Company stock on May 12, 2020 at prices ranging from \$567.00 to \$567.97. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 12, 2020 at each separate price.
- Represents volume-weighted average price of sales of 18,021 shares of Company stock on May 12, 2020 at prices ranging from \$568.00 to \$568.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 12, 2020 at each separate price.
- Represents volume-weighted average price of sales of 19,982 shares of Company stock on May 12, 2020 at prices ranging from \$569.00 to \$569.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 12, 2020 at each separate price.
- Represents volume-weighted average price of sales of 20,267 shares of Company stock on May 12, 2020 at prices ranging from \$570.01 to \$570.98. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 12, 2020 at each separate price.
- Represents volume-weighted average price of sales of 15,542 shares of Company stock on May 12, 2020 at prices ranging from \$571.00 to \$571.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 12, 2020 at each separate price.
- Represents volume-weighted average price of sales of 19,984 shares of Company stock on May 12, 2020 at prices ranging from \$572.00 to \$572.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 12, 2020 at each separate price.
- Represents volume-weighted average price of sales of 10,014 shares of Company stock on May 12, 2020 at prices ranging from \$573.00 to \$573.92. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 12, 2020 at each separate price.
- Represents volume-weighted average price of sales of 4,390 shares of Company stock on May 12, 2020 at prices ranging from \$574.17 to \$574.94. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 12, 2020 at each separate price.
- Represents volume-weighted average price of sales of 2,196 shares of Company stock on May 12, 2020 at prices ranging from \$575.04 to \$575.85. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 12, 2020 at each separate price.
- Represents volume-weighted average price of sales of 1,728 shares of Company stock on May 12, 2020 at prices ranging from \$576.04 to \$576.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 12, 2020 at each separate price.
- Represents volume-weighted average price of sales of 638 shares of Company stock on May 12, 2020 at prices ranging from \$577.15 to \$577.55. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 12, 2020 at each separate price.
- With respect to 125,000 underlying shares (of which 0 remain outstanding), the stock option award vested in four equal annual installments, commencing one year after the date of grant. With respect to 187,500 underlying shares (of which 0 remain outstanding), the option became exercisable on December 31, 2013, based upon the satisfaction by the company of certain performance criteria during the period ended December 31, 2013.

/s/\*\*Leonard S. Schleifer                      05/13/2020  
 \*\* Signature of Reporting Person                      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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