FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SCHLEIFER LEONARD S (Last) (First) (Middle)						2. Issuer Name and Ticker or Trading Symbol REGENERON PHARMACEUTICALS INC REGN									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
					- 1 -										X Director		X	10% Ov	vner	
					_ [_									_ .	X Officer (below)	Officer (give title below)		Other (s	specify	
(Last) (First) (Middle) 777 OLD SAW MILLER RIVER ROAD					3. Date of Earliest Transaction (Month/Day/Year) 09/13/2006									,	Exec Of	ficer 8	& Presider	nt		
					_ _										Individual or Joint/Group Filing (Check Applicable					
(Street)					-	If Amendment, Date of Original Filed (Month/Day/Year)									Line)					
TARRYTOWN NY 10591													X Form filed by One Reporting Person Form filed by More than One Reporting							
(City)	City) (State) (Zip)														Person					
		Ta	ble I - No	n-Der	ivati	ve S	ecurit	ties A	cquired	, Dis	posed	l of, d	or Ben	eficial	ly Owned					
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		Execution Date,		Code	Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			Beneficia Owned F	ties cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
							Code	v	Amoun	ıt	(A) or (D)	Price	Reported Transacti (Instr. 3 a	on(s)			(Instr. 4)			
Common	Stock			09/1	13/200	09			S ⁽¹⁾		11,0	007	D	\$16.5	5 110	,658		D		
Common	Stock			09/1	13/200	06			S ⁽¹⁾		12,9	900	D	\$16.5	15 97,	758		D		
Common	Stock			09/1	13/200	09			S ⁽¹⁾		10	0	D	\$16.5	2 97,	658		D		
Common	Common Stock			09/1	09/13/2006				S ⁽¹⁾	S ⁽¹⁾		200		\$16.5	4 97,	97,458		D		
Common Stock			09/1	09/13/2009				S ⁽¹⁾	S ⁽¹⁾		1,500		\$16.5	5 95,	95,958		D			
Common Stock			09/1	09/13/2006				S ⁽¹⁾		70	700		\$16.5	6 95,	95,258		D			
Common Stock				09/13/2009				S ⁽¹⁾		20	0	D	\$16.5	8 95,	058		D			
Common Stock				09/1	09/13/2006				S ⁽¹⁾		30	0 D S		\$16.5	9 94,	94,758		D		
Common Stock			09/1	09/13/2009				S ⁽¹⁾		3,0	93	D	\$16.6	91,	91,665		D			
Common Stock														90	900		I	by Son		
Common Stock														90	00		I	by Son 2		
			Table II -						quired, s, optio			,		,	Owned					
1. Title of	2.	3. Transaction	3A. Deeme	d	4.	<u> </u>	5. Nu	ımber	6. Date Exe	rcisal		7. Tit	le and Ar	nount of	8. Price of	9. Numbe		10.	11. Nature	
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)			Transaction Code (Instr. 8)		n of Ex		Date y/Year		Securities Underly Derivative Security (Instr. 3 and 4)		curity	Derivative Security (Instr. 5)	derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	es ally g d tion(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisabl		piration te	Title	Nu	nount or imber of ares						

(2)

(2)

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Stock

Commor

Stock

Explanation of Responses:

(2)

(2)

(2)

Class A

Class A

Class A

Stock

Stock

- 1. Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).
- 2. Exercisable date, exercise date, exercise price, purchase price, sales price, and/or expiration date is not applicable in this case.

/s/ Leonard S. Schleifer

09/15/2006

1,710,790

29,275

29,275

D

Ī

by Son

by Son 2

** Signature of Reporting Person

1,710,790

29,275

29,275

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.