

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>MURPHY ANDREW J</u> (Last) (First) (Middle) 777 OLD SAW MILL RIVER ROAD (Street) TARRYTOWN NY 10591 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>REGENERON PHARMACEUTICALS, INC. [REGN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) EVP Research
	3. Date of Earliest Transaction (Month/Day/Year) 12/08/2021	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/08/2021		A ⁽¹⁾		3,462	A	\$0.0	59,167	D	
Common Stock	12/09/2021		M ⁽²⁾		16,500	A	\$52.03	75,667	D	
Common Stock	12/09/2021		F ⁽²⁾		9,378	D	\$657.11	66,289	D	
Common Stock	12/10/2021		S ⁽²⁾		399	D	\$657.61 ⁽³⁾	65,890	D	
Common Stock	12/10/2021		S ⁽²⁾		330	D	\$658.78 ⁽⁴⁾	65,560	D	
Common Stock	12/10/2021		S ⁽²⁾		370	D	\$659.29 ⁽⁵⁾	65,190	D	
Common Stock	12/10/2021		S ⁽²⁾		4	D	\$660.45 ⁽⁶⁾	65,186	D	
Common Stock	12/10/2021		S ⁽²⁾		282	D	\$661.57 ⁽⁷⁾	64,904	D	
Common Stock	12/10/2021		S ⁽²⁾		354	D	\$662.36 ⁽⁸⁾	64,550	D	
Common Stock	12/10/2021		S ⁽²⁾		272	D	\$663.61 ⁽⁹⁾	64,278	D	
Common Stock	12/10/2021		S ⁽²⁾		158	D	\$664.28 ⁽¹⁰⁾	64,120	D	
Common Stock	12/10/2021		S ⁽²⁾		404	D	\$665.29 ⁽¹¹⁾	63,716	D	
Common Stock	12/10/2021		S ⁽²⁾		384	D	\$666.4 ⁽¹²⁾	63,332	D	
Common Stock	12/10/2021		S ⁽²⁾		280	D	\$667.5 ⁽¹³⁾	63,052	D	
Common Stock	12/10/2021		S ⁽²⁾		1,738	D	\$668.42 ⁽¹⁴⁾	61,314	D	
Common Stock	12/10/2021		S ⁽²⁾		1,018	D	\$669.6 ⁽¹⁵⁾	60,296	D	
Common Stock	12/10/2021		S ⁽²⁾		872	D	\$670.68 ⁽¹⁶⁾	59,424	D	
Common Stock	12/10/2021		S ⁽²⁾		219	D	\$671.33 ⁽¹⁷⁾	59,205	D	
Common Stock	12/10/2021		S ⁽²⁾		38	D	\$672.3	59,167	D	
Common Stock								4,269	I	By 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$52.03	12/09/2021		M ⁽²⁾			16,500	(18)	12/16/2021	Common Stock	16,500	\$0.0	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$644.54	12/08/2021		A		14,783		(18)	12/08/2031	Common Stock	14,783	\$0.0	14,783	D	

Explanation of Responses:

1. Award of Restricted Stock under the Second Amended and Restated 2014 Long-Term Incentive Plan that vests 50% on December 8, 2023 and 50% on December 8, 2025.
2. Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).
3. Represents volume-weighted average price of sales of 399 shares of Company stock on December 10, 2021 at prices ranging from \$657.27 to \$657.92. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 10, 2021 at each separate price.
4. Represents volume-weighted average price of sales of 330 shares of Company stock on December 10, 2021 at prices ranging from \$658.02 to \$658.94. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 10, 2021 at each separate price.
5. Represents volume-weighted average price of sales of 370 shares of Company stock on December 10, 2021 at prices ranging from \$659.29 to \$659.68. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 10, 2021 at each separate price.
6. Represents volume-weighted average price of sales of 4 shares of Company stock on December 10, 2021 at prices ranging from \$660.38 to \$660.47. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 10, 2021 at each separate price.
7. Represents volume-weighted average price of sales of 282 shares of Company stock on December 10, 2021 at prices ranging from \$661.27 to \$661.94. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 10, 2021 at each separate price.
8. Represents volume-weighted average price of sales of 354 shares of Company stock on December 10, 2021 at prices ranging from \$662.06 to \$662.68. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 10, 2021 at each separate price.
9. Represents volume-weighted average price of sales of 272 shares of Company stock on December 10, 2021 at prices ranging from \$663.14 to \$663.94. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 10, 2021 at each separate price.
10. Represents volume-weighted average price of sales of 158 shares of Company stock on December 10, 2021 at prices ranging from \$664.06 to \$664.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 10, 2021 at each separate price.
11. Represents volume-weighted average price of sales of 404 shares of Company stock on December 10, 2021 at prices ranging from \$665.03 to \$665.82. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 10, 2021 at each separate price.
12. Represents volume-weighted average price of sales of 384 shares of Company stock on December 10, 2021 at prices ranging from \$666.06 to \$666.73. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 10, 2021 at each separate price.
13. Represents volume-weighted average price of sales of 280 shares of Company stock on December 10, 2021 at prices ranging from \$667.01 to \$667.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 10, 2021 at each separate price.
14. Represents volume-weighted average price of sales of 1,738 shares of Company stock on December 10, 2021 at prices ranging from \$668.10 to \$668.94. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 10, 2021 at each separate price.
15. Represents volume-weighted average price of sales of 1,018 shares of Company stock on December 10, 2021 at prices ranging from \$669.03 to \$669.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 10, 2021 at each separate price.
16. Represents volume-weighted average price of sales of 872 shares of Company stock on December 10, 2021 at prices ranging from \$670.11 to \$670.95. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 10, 2021 at each separate price.
17. Represents volume-weighted average price of sales of 219 shares of Company stock on December 10, 2021 at prices ranging from \$671.19 to \$671.39. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 10, 2021 at each separate price.
18. The stock option award vests in four equal annual installments, commencing one year after the date of grant.

/s/**Andrew Murphy

12/10/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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