FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last)	ROBERTS WILLIAM  Last) (First) (Middle)  777 OLD SAW MILL RIVER ROAD					Issuer Name and Ticker or Trading Symbol REGENERON PHARMACEUTICALS INC [ REGN ]      Date of Earliest Transaction (Month/Day/Year) 12/19/2005								Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director				
(Street) TARRYTOWN NY 10591 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tak	ole I - Non-	Deriva	ative	Sec	curities	s Ac	quired,	Disp	oosed o	f, or Be	neficia	lly Owned	l			
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				Day/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year		Code (Instr.					Beneficia Owned F	ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3	tion(s)			(Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	ate, Tr	ransac	ction	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Year		able and 7. Title and Am of Securities		d Amount es g Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				С	ode	v	(A)	(D)	Date Exercisab		expiration Date	Title	Amount or Number of Shares					
Incentive Stock Option (right to buy)	\$11.64	12/19/2005			A		16,463		(1)	1	2/19/2015	Common Stock	16,463	\$0	16,463	3	D	
Non- Qualified Stock Option (right to	\$11.64	12/19/2005			A		13,537		(1)	1	2/19/2015	Common Stock	13,537	\$0	13,537	,	D	

## **Explanation of Responses:**

1. The stock option award (combined incentive stock option and non-qualified stock option) vests in four equal annual installments, commencing one year after the date of grant.

/s/\*\*William G. Roberts 12/20/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.