



PANORAMA

**A Phase 3, Double-Masked, Randomized Study Of The
Efficacy And Safety Of Aflibercept In Patients With
Moderately Severe To Severe NPDR**

Week 100 Results

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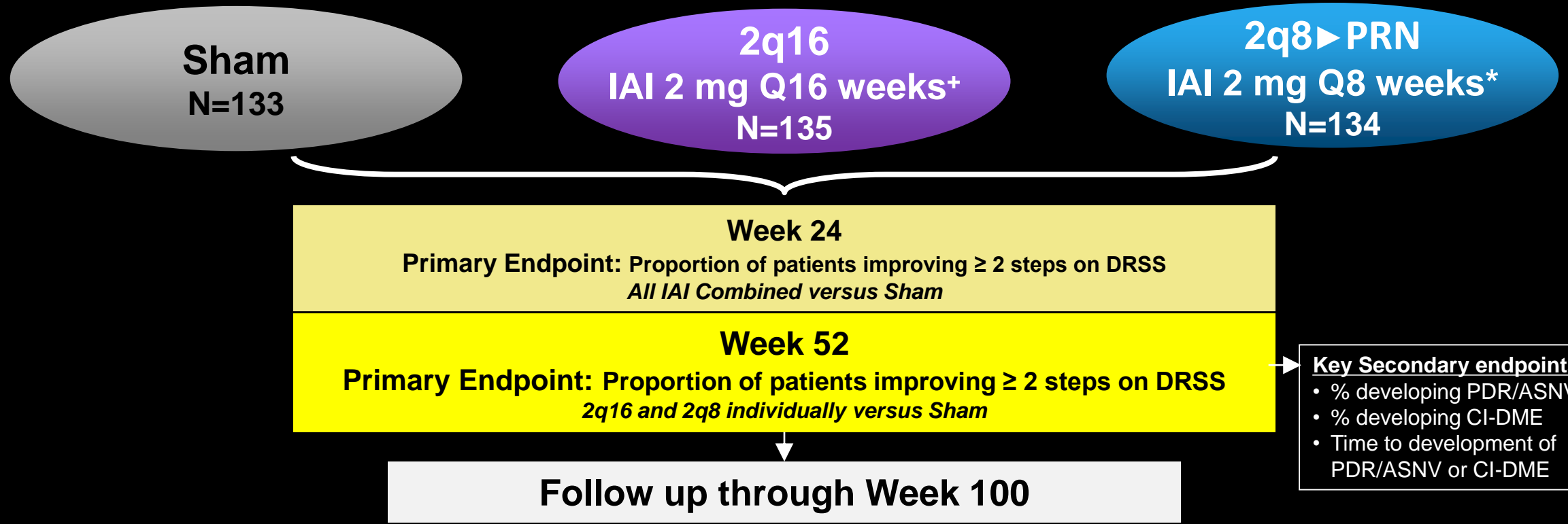
RETINA
Consultants of Houston

Disclosures

- This study was funded by Regeneron Pharmaceuticals, Inc. (Tarrytown, NY). The sponsors participated in the design and conduct of the study and analysis of the data
- CCW: Adverum (C, R); Bayer (C); Genentech/Roche (C, R); Novartis (C, R); Regeneron (C, R); Regenxbio (C, R); Takeda (C)
- Study Disclosures: This study includes research conducted on human patients. Institutional Review Board approval was obtained prior to study initiation.

PANORAMA Study Design

**Phase 3, Double-masked, Randomized, Study of Efficacy & Safety of IAI in Patients with moderately severe to severe NPDR (DRSS Level 47 and 53)
N=402****



*After 3 initial monthly doses and 1 q8 interval *After 5 initial monthly doses, flexible treatment schedule after week 52 **Patients were stratified by baseline DRSS level
ASNV, anterior segment neovascularization; CI-DME, center-involved diabetic macular edema; DRSS, Diabetic Retinopathy Severity Score; NPDR, nonproliferative diabetic retinopathy;

Inclusion & Exclusion Criteria

- **Inclusion**

- Anti-VEGF treatment naïve with moderately severe to severe NPDR (DRSS levels 47 or 53), confirmed by the central reading center, in whom PRP could be safely deferred for ≥ 6 months
- BCVA ETDRS letter score of ≥ 69 letters (~ Snellen equivalent of $\geq 20/40$)

- **Exclusion**

- DME threatening the center of the macula
- Evidence of retinal neovascularization
- Any prior treatment with:
 - Focal or grid laser photocoagulation or PRP
 - Systemic or intravitreal anti-VEGF agents
 - Intraocular steroids
- Current ASNV, vitreous hemorrhage, or traction retinal detachment
- HbA1c $> 12\%$ or HbA1c $\leq 12\%$ with uncontrolled diabetes mellitus
- Uncontrolled blood pressure
- History of cerebrovascular accident or myocardial infarction within 6 months of study start

Dosing Schedule

Week:	BL	4	8	12	16	20	24	28	32	36	40	44	48	52	56	60	64	68	72	76	80	84	88	92	96	100
Sham	O	O	O	O	O		O		O		O		O		O		O		O		O		O		O	-
2q16	X	X	X	O	X		O		X		O		X		O		X		O		X		O		X	-
2q8 ▶ PRN	X	X	X	X	X		X		X		X		X		+		+		+		+		+		+	-

+ = Aflibercept PRN:
 Injection given unless DRSS is
 Level 35 or better (mild NPDR)
 as determined by the investigator

Patients progressing to PDR/ASNV or CI-DME were eligible for rescue treatment (IAI or laser) at the discretion of the investigator. Data for patients receiving rescue treatment was censored from the time of rescue.

Baseline Demographics

	● Sham	● 2q16	● 2q8>PRN	Total
N (FAS/SAF)	133	135	134	402
Age (years (SD))	55.8 (10.31)	55.4 (11.13)	55.8 (10.19)	55.7 (10.53)
Women # (%)	64 (48.1%)	60 (44.4%)	53 (39.6%)	177 (44.0%)
Race # (%)				
White	107 (80.5%)	99 (73.3%)	104 (77.6%)	310 (77.1%)
Black or African American	13 (9.8%)	16 (11.9%)	12 (9.0%)	41 (10.2%)
Asian	4 (3.0%)	12 (8.9%)	7 (5.2%)	23 (5.7%)
Other	9 (6.8%)	8 (5.9%)	11 (8.2%)	28 (7.0%)
Hemoglobin A1C (%)	8.5 (1.54)	8.6 (1.69)	8.4 (1.64)	8.5 (1.62)
Duration of Diabetes (years (SD))	15.5 (9.34)	13.7 (8.61)	14.0 (9.67)	14.4 (9.23)
Diabetes Type 2	123 (92.5%)	121 (89.6%)	124 (92.5%)	368 (91.5%)

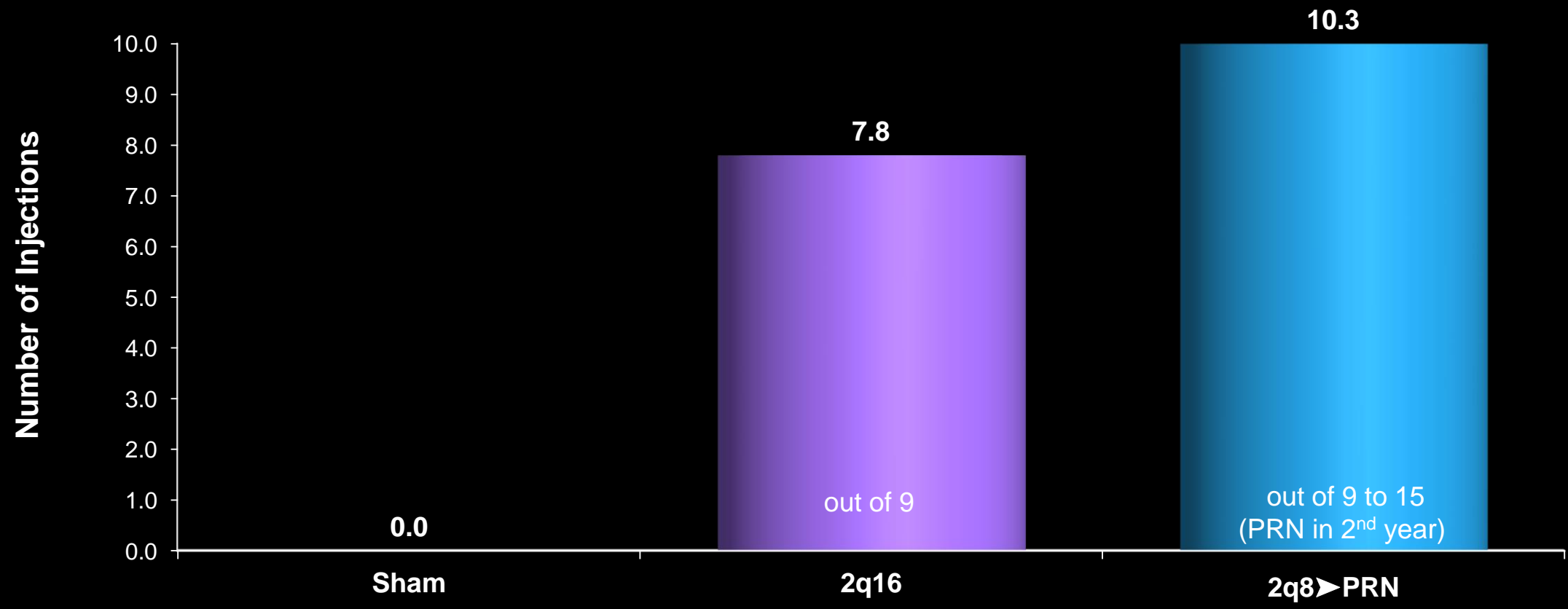
Baseline Disease Characteristics and Disposition

	● Sham	● 2q16	● 2q8>PRN	Total
N (FAS/SAF)	133	135	134	402
ETDRS BCVA (letters) Mean (SD) Snellen Equivalent	82.7 (6.03) 20/25	82.2 (6.63) 20/25	82.3 (5.15) 20/25	82.4 (5.96) 20/25
CRT(microns) Mean (SD)	249.4 (38.41)	246.0 (34.34)	246.8 (31.59)	247.4 (34.82)
Diabetic Retinopathy Severity Score (DRSS)				
Level 47	99 (74.4%)	102 (75.6%)	101 (75.4%)	302 (75.1%)
Level 53	34 (25.6%)	33 (24.4%)	33 (24.6%)	100 (24.9%)
# of Patients Completing Week 100	97 (72.9%)	111 (82.2%)	112 (83.6%)	320 (79.6%)
# of Patients Completing Week 52	109 (82.0%)	122 (90.4%)	124 (92.5%)	355 (88.3%)

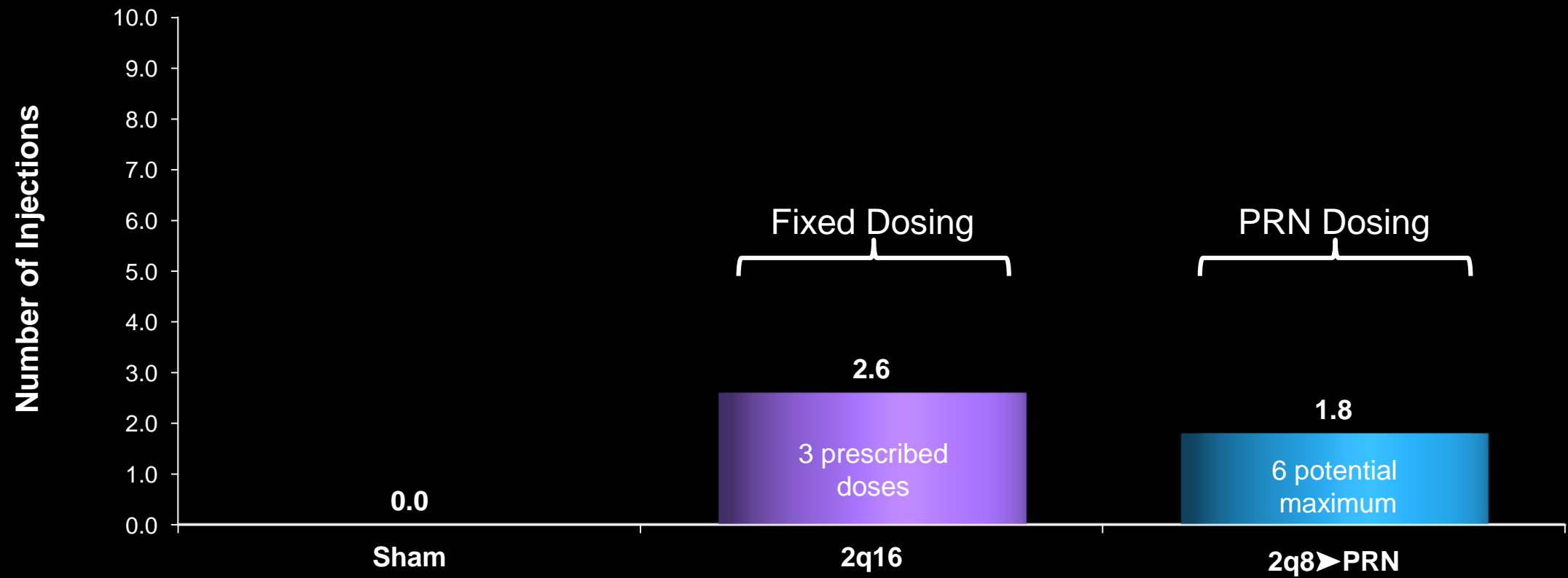
CRT, central retinal thickness.

Treatment Experience through Week 100

Active Injections



Treatment Experience* from Week 56 to 100

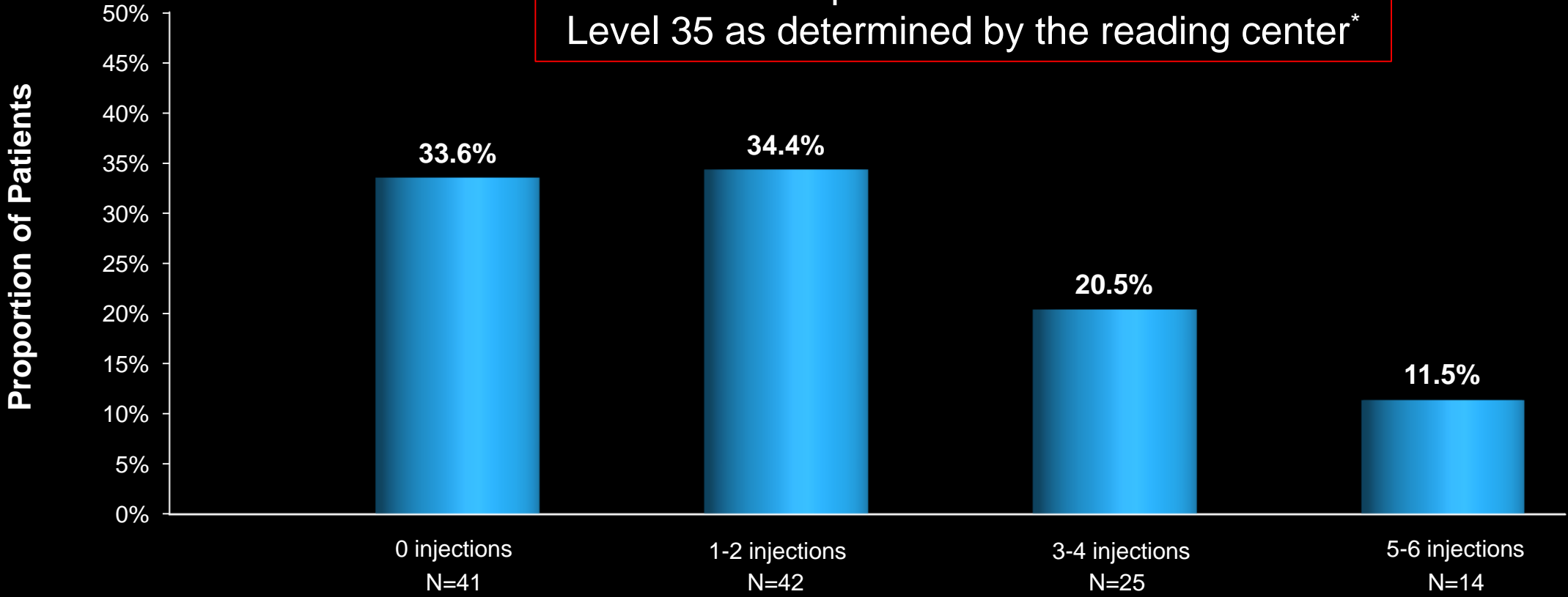


*Not including IAI rescue treatment.

Patients entering the 2nd year: Sham n=106, 2q16 n=121, 2q8 n=122 (41 patients in 2q8 group did not receive any injections in year 2)

% of Patients by Number of Injections in 2q8 PRN Group in Year 2

≈30% of eyes at each PRN dosing visit did not receive IAI despite a DRSS score worse than Level 35 as determined by the reading center*

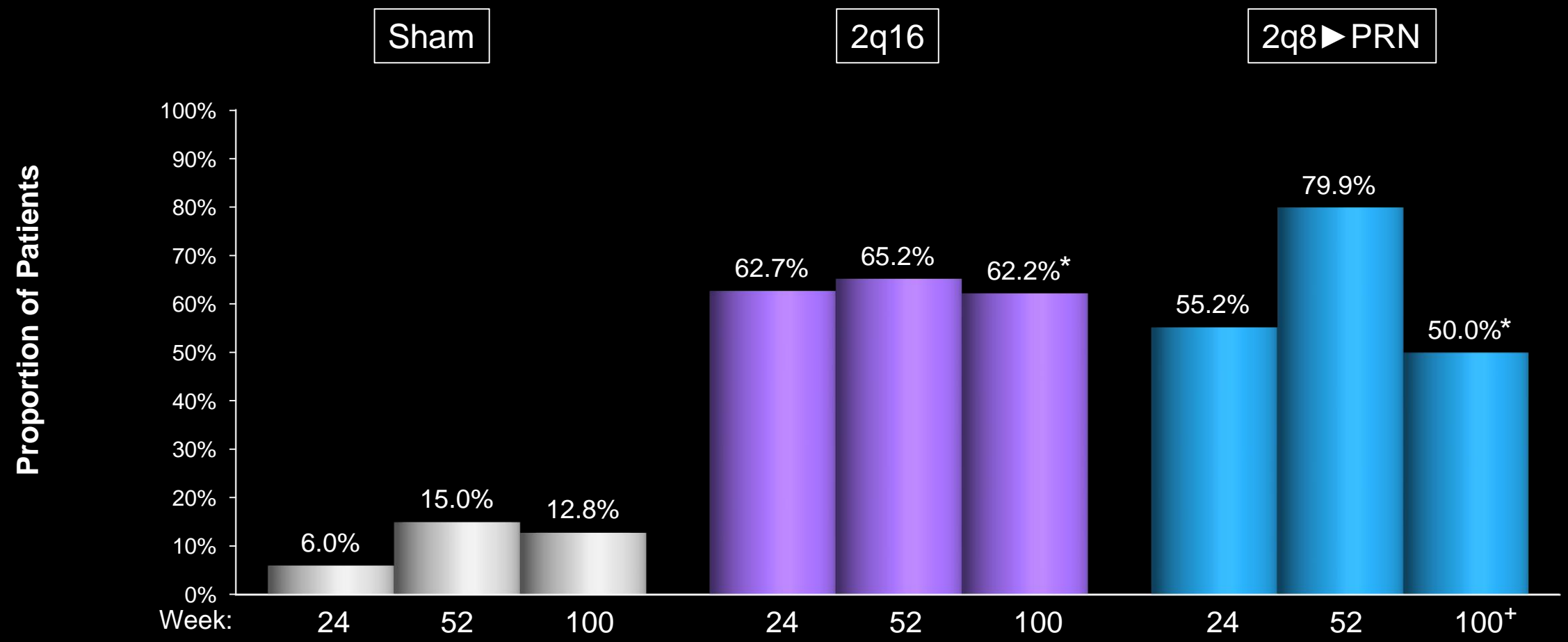


*At any visit, twice as many patients did not receive an injection that should have (based on analysis of reading center evaluations) compared to the reverse



Efficacy

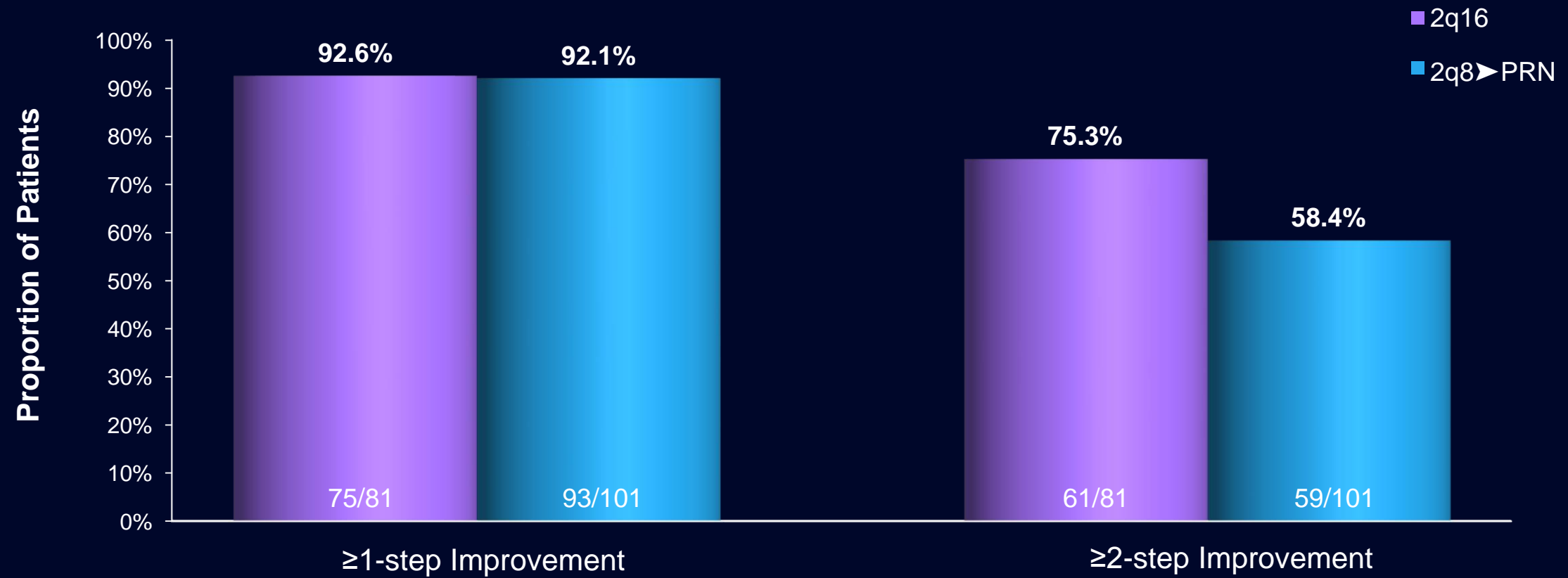
Proportion of Patients with ≥ 2 -step Improvement from Baseline in DRSS



+Independent reading center review of investigator PRN decisions suggests under treatment during Year 2

***Nominal $p < 0.0001$ vs. sham**

% of Patients with DRSS Improvement at Week 100 with ≥ 2 -step Improvement in DRSS at Week 52

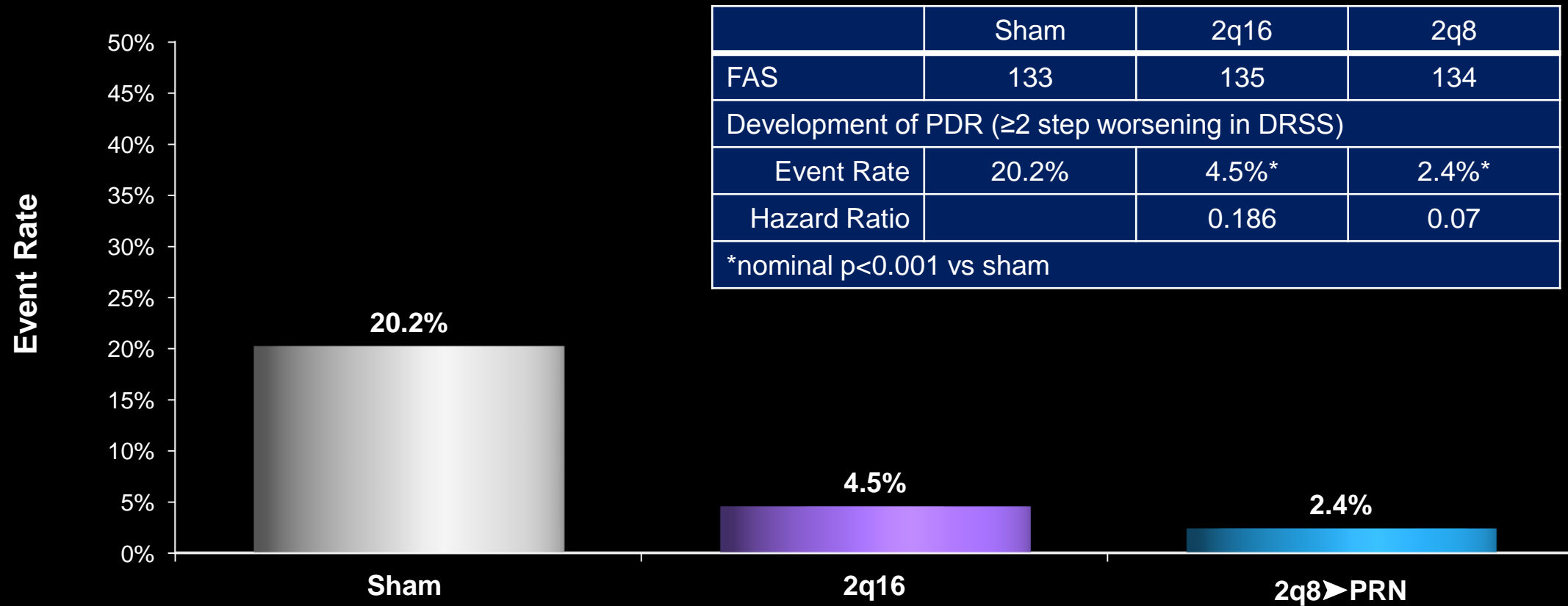


Of patients who had ≥ 2 -step improvement in DRSS at week 52, $>90\%$ had ≥ 1 -step improvement at week 100

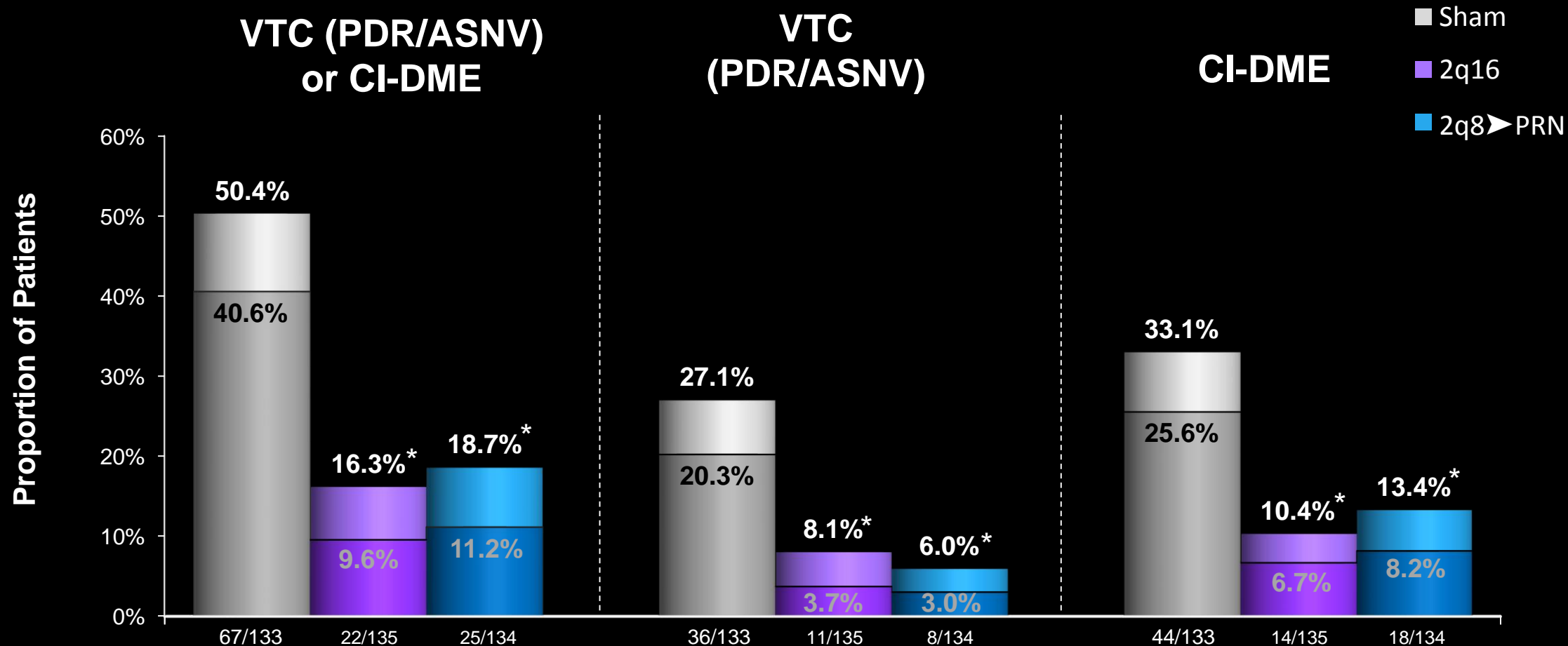
Proportion of Patients with ≥ 2 -Step Worsening from Baseline in DRSS through Week 100



Kaplan-Meier Analysis



Proportion of Patients Developing a VTC or CI-DME through Week 52[^] and 100



VTC = Vision threatening complication defined as PDR/ASNV;
 CI-DME = center-involved DME

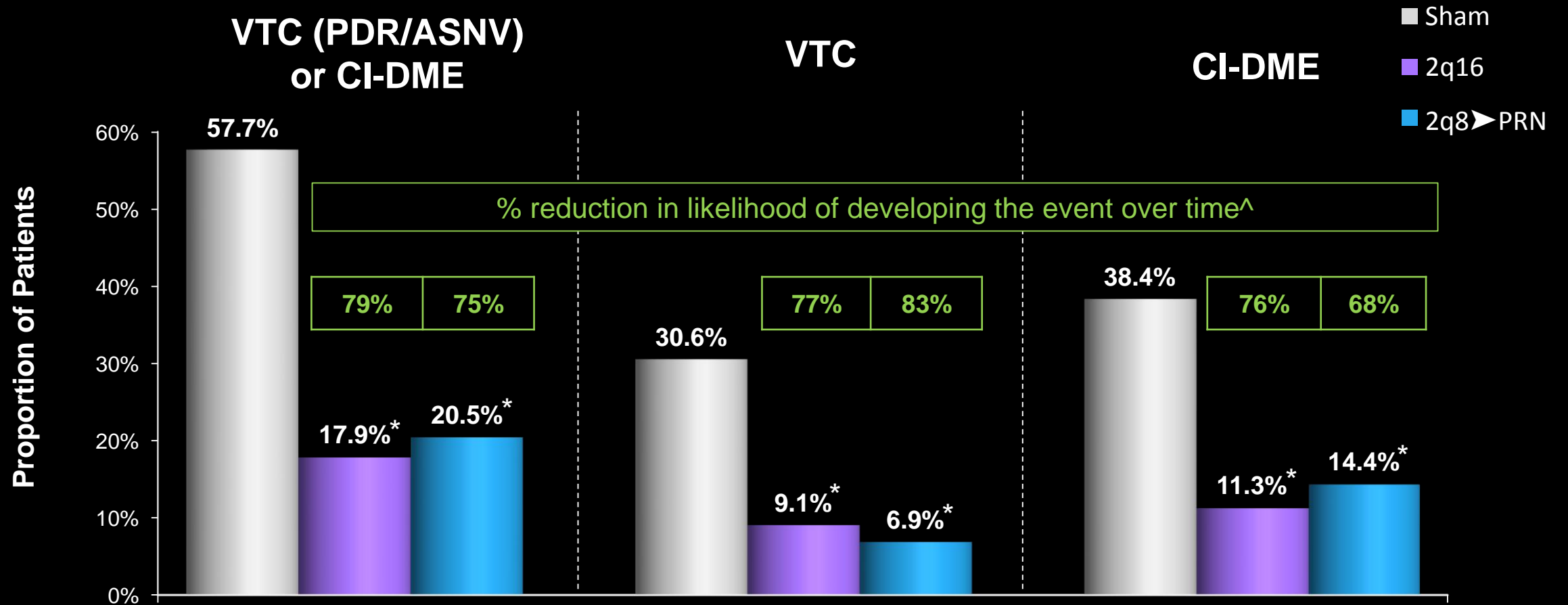
FAS; Sham n=133, 2q16 n=135, 2q8 n=134.

[^]Week 52 represented by shaded portion of columns and black font

***Nominal p < 0.001 vs. sham**

Proportion of Patients Developing a VTC or CI-DME through Week 100

Kaplan-Meier Analysis

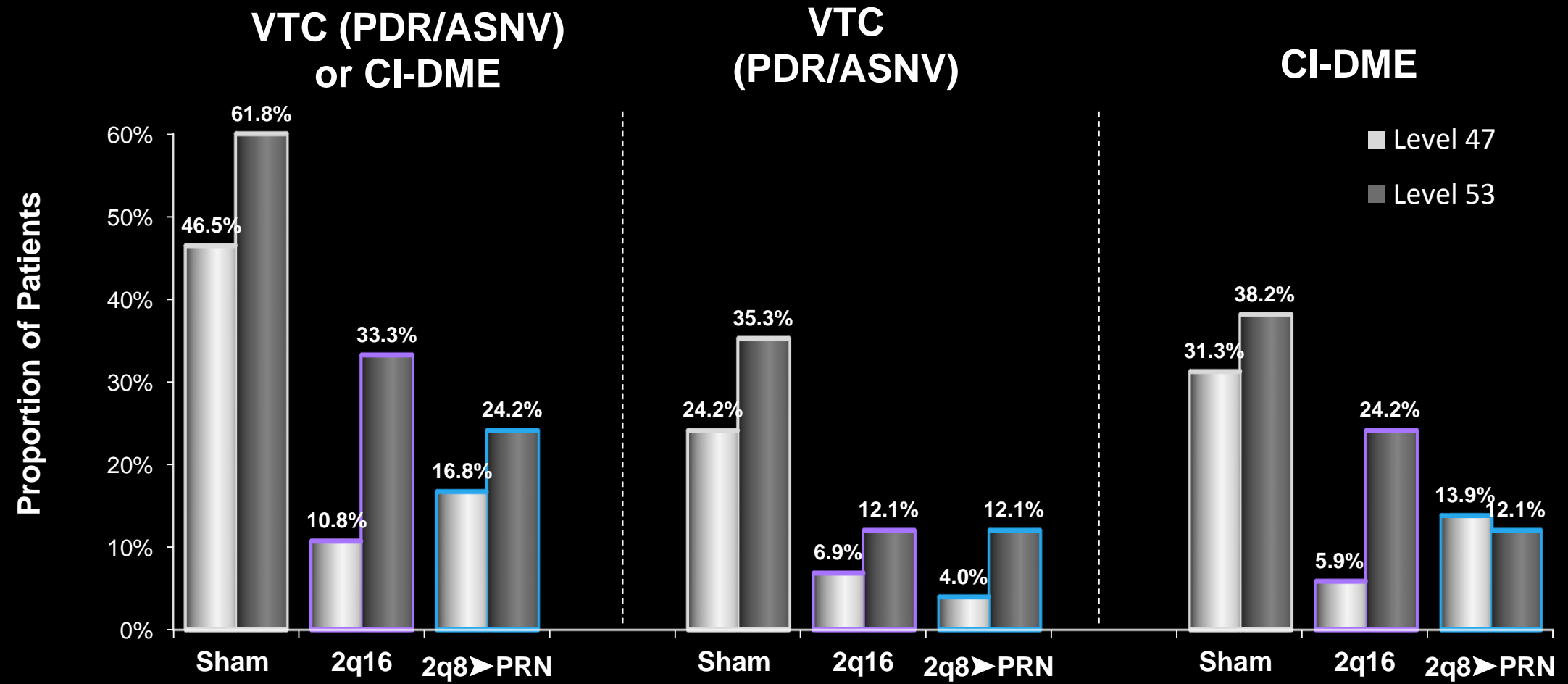


VTC = Vision threatening complication defined as PDR/ASNV
 CI-DME = center involved DME
 FAS; At baseline: Sham n=133, 2q16 n=135, 2q8 n=134

[^]Percentage reductions in risk derived from hazard ratios from Kaplan-Meier estimates.

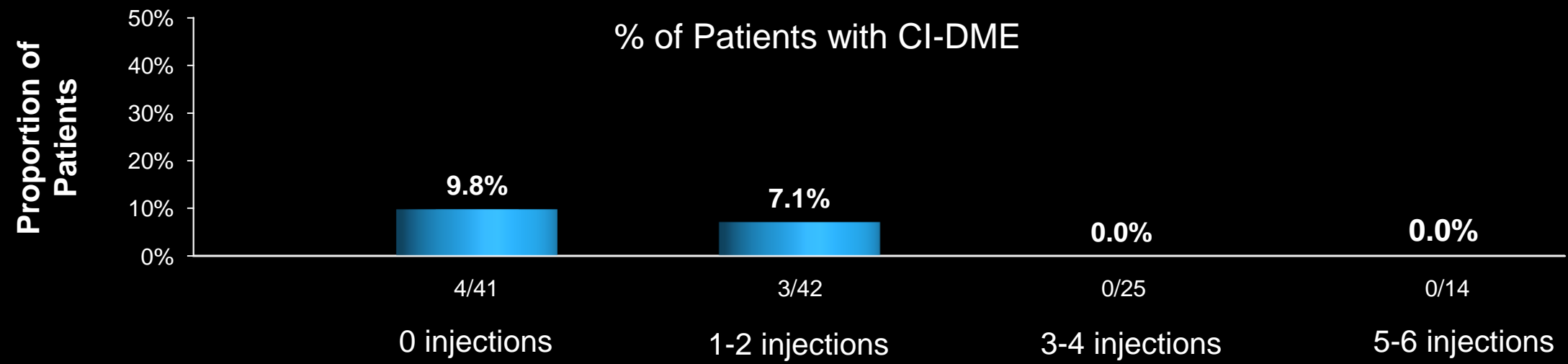
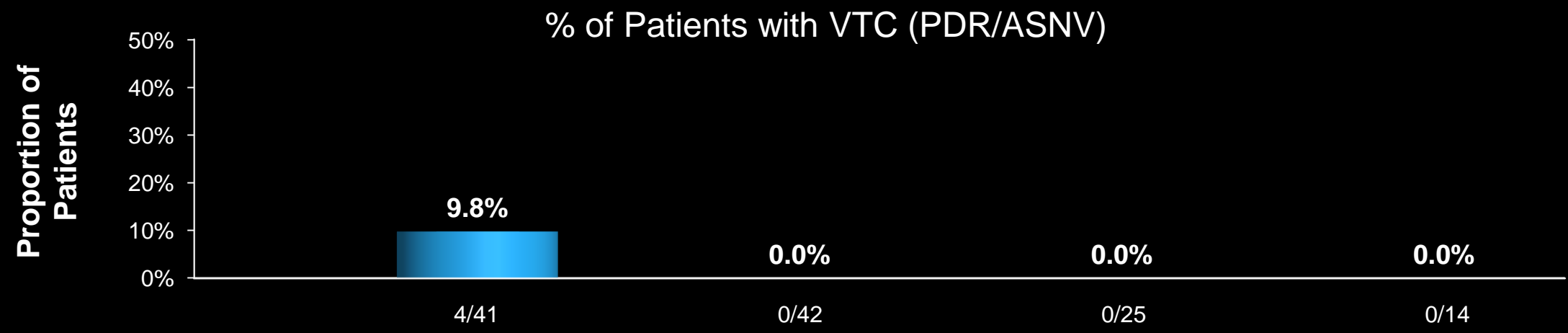
***Nominal p < 0.001 vs. sham**

Proportion of Patients Developing a VTC or CI-DME through Week 100 by Baseline DRSS

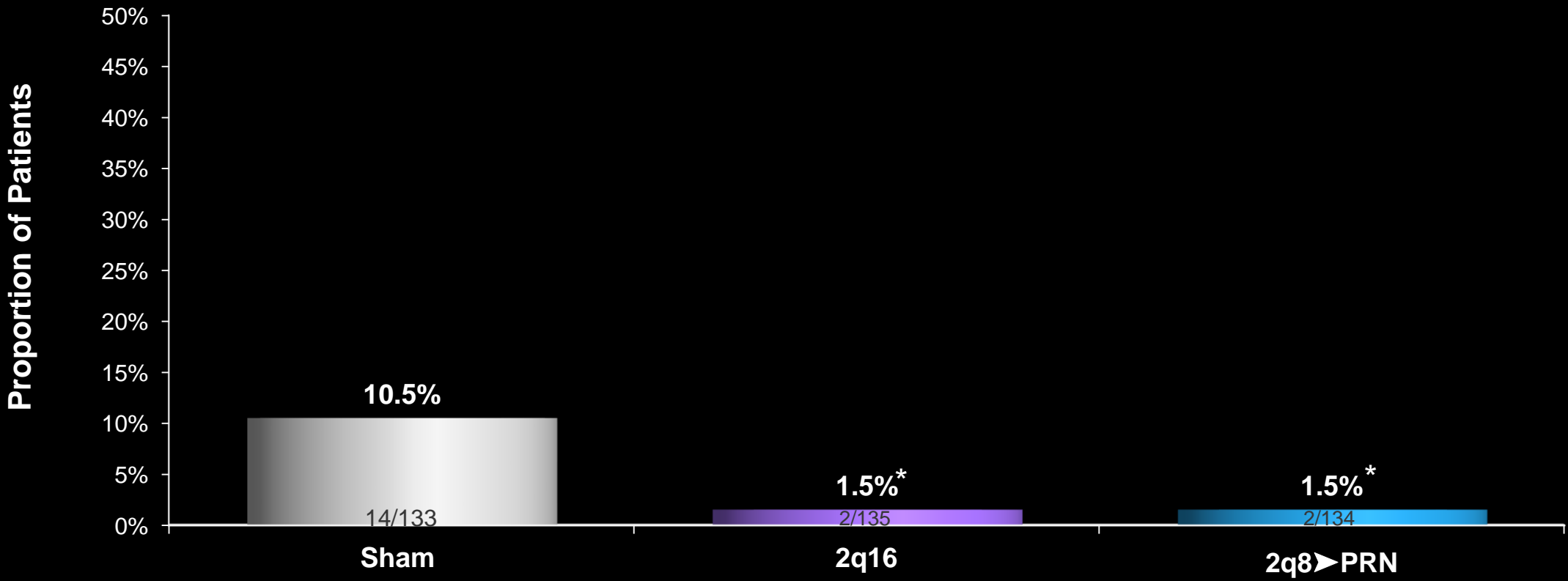


VTC = Vision threatening complication defined as PDR/ASNV
 CI-DME = center involved DME
 FAS; Sham n=133, 2q16 n=135, 2q8 n=134

% of Patients with Events in Year 2 in 2q8▶PRN Group by Number of Injections

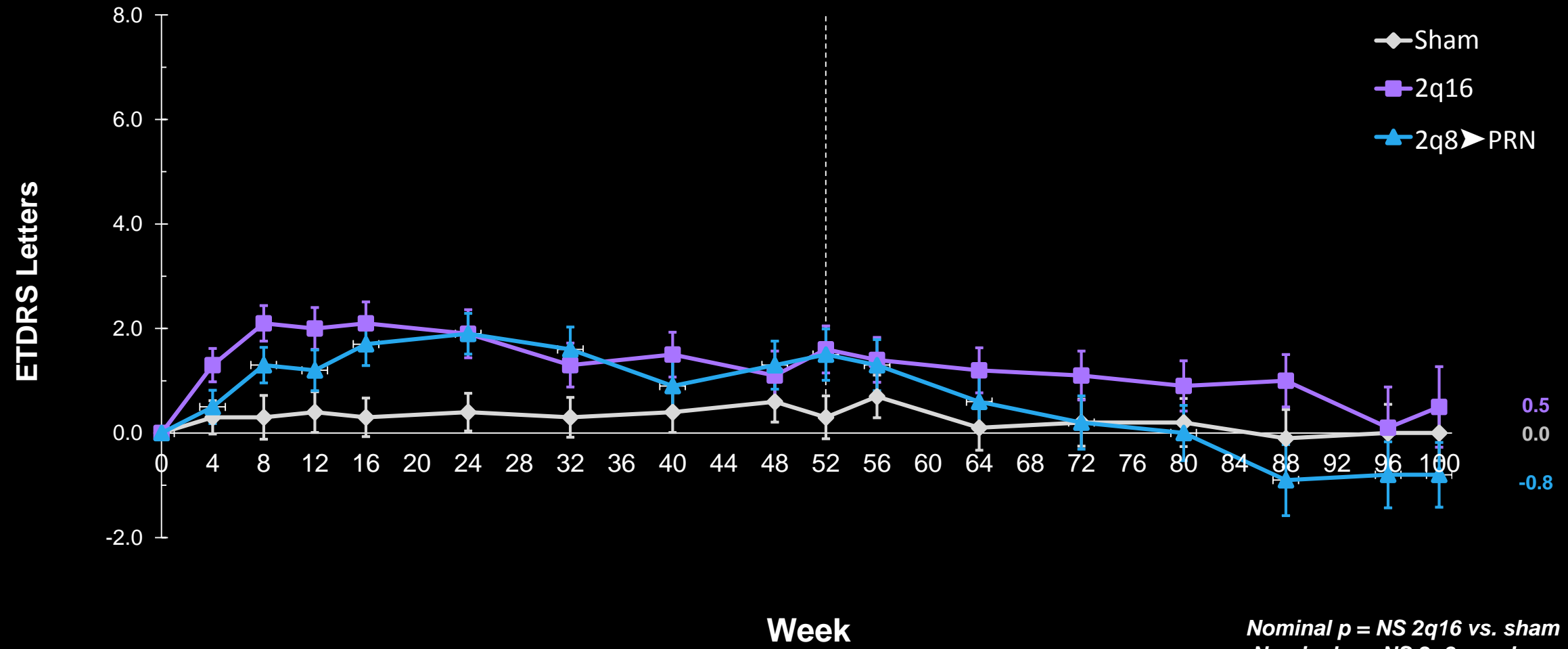


Proportion of Patients Receiving PRP or Vitrectomy through Week 100

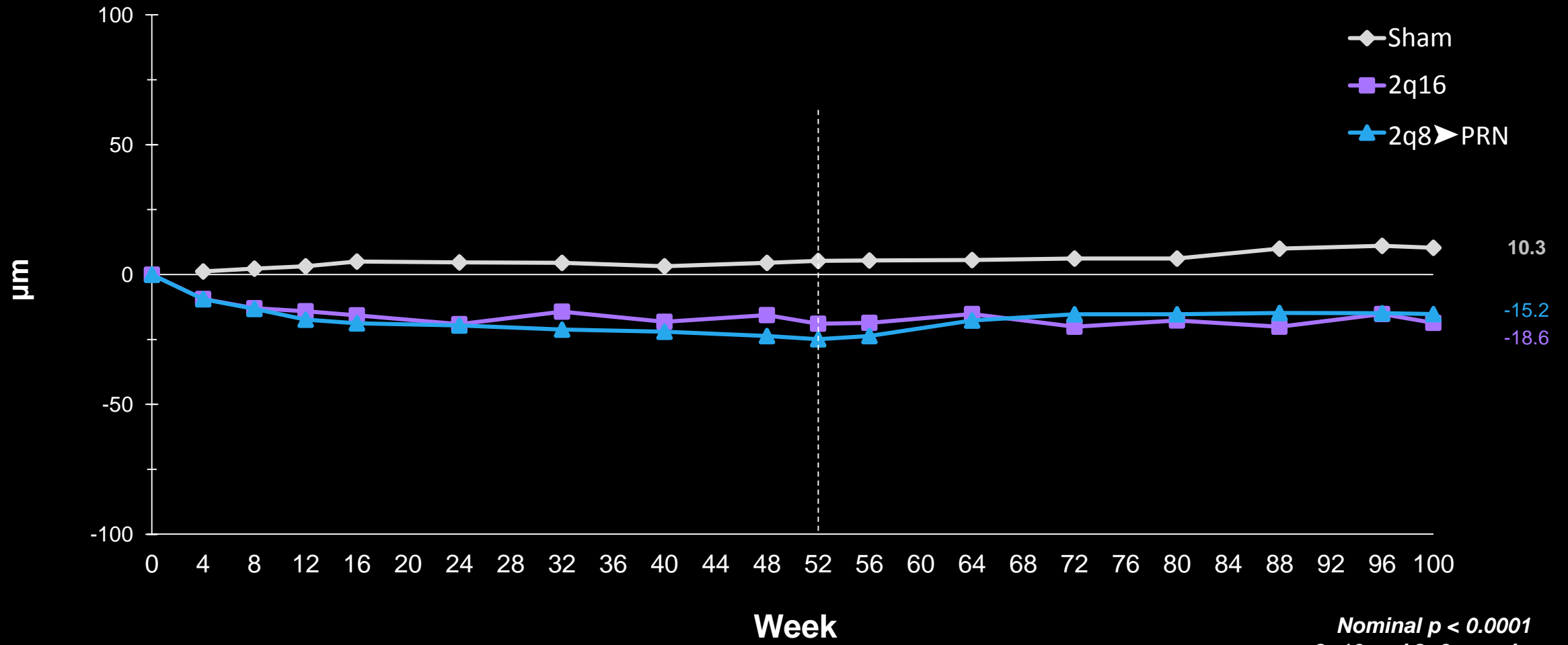


*Nominal $p < 0.002$ vs. sham

Mean Change in Best Corrected Visual Acuity



Mean Change in Central Retinal Thickness



Absolute Leakage Area by Visit on Fluorescein Angiography





Safety

Ocular TEAEs in Study Eye through Week 100

(≥3%)



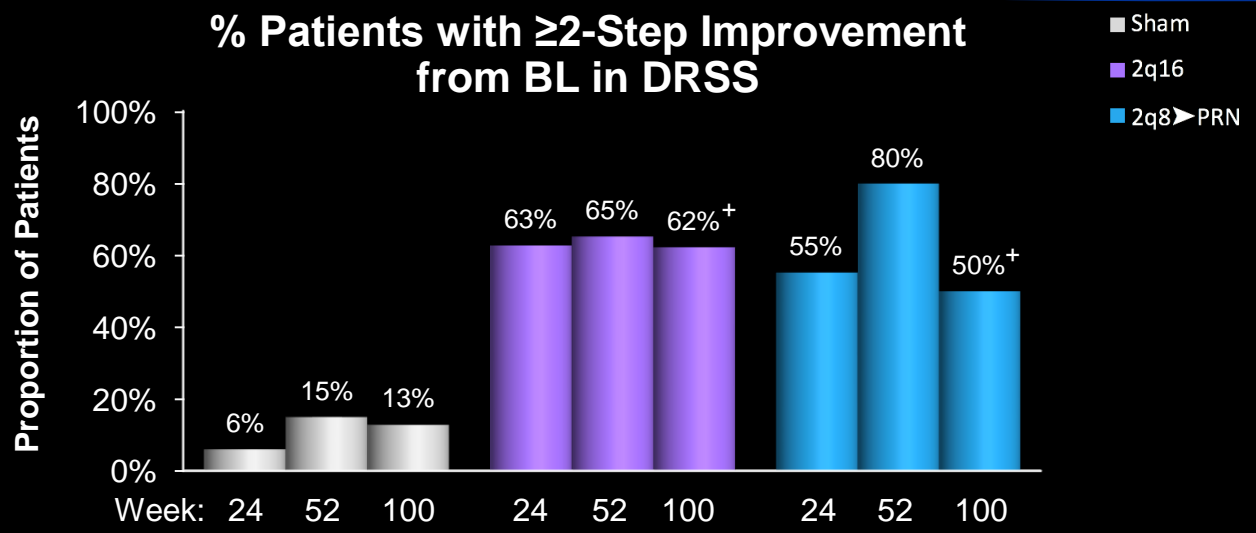
	● Sham	● 2q16	● 2q8>PRN
N (FAS/SAF)	133	135	134
Number of patients ≥ 1 AE, n (%)	76 (57.1%)	77 (57.0%)	81 (60.4%)
Conjunctival hemorrhage	8 (6.0%)	18 (13.3%)	25 (18.7%)
Diabetic retinal edema	43 (32.3%)	14 (10.4%)	19 (14.2%)
Vitreous floaters	3 (2.3%)	7 (5.2%)	13 (9.7%)
Cataract	5 (3.8%)	8 (5.9%)	8 (6.0%)
Vision blurred	1 (0.8%)	1 (0.7%)	5 (3.7%)
Eye pain	6 (4.5%)	11 (8.1%)	5 (3.7%)
Retinal exudates	6 (4.5%)	5 (3.7%)	9 (6.7%)
Vitreous detachment	4 (3.0%)	7 (5.2%)	7 (5.2%)
Blepharitis	1 (0.8%)	2 (1.5%)	7 (5.2%)
Cataract subcapsular	1 (0.8%)	5 (3.7%)	4 (3.0%)
Diabetic retinopathy	22 (16.5%)	3 (2.2%)	5 (3.7%)
Dry eye	6 (4.5%)	3 (2.2%)	5 (3.7%)
Cataract nuclear	0	0	6 (4.5%)

APTC Events and Deaths through Week 100

	● Sham	● 2q16	● 2q8+PRN
N (FAS/SAF)	133	135	134
Number of patients with at least one such AE, n (%)	7 (5.3%)	8 (5.9%)	4 (3.0%)
Non Fatal Stroke	3 (2.3%)	5 (3.7%)	1 (0.7%)
Non Fatal MI	0	3 (2.2%)	2 (1.5%)
Vascular Death	4 (3.0%)	0	1 (0.7%)
All Deaths	8 (6.0%)	1 (0.7%)	3 (2.2%)

PANORAMA 100 Week Conclusions

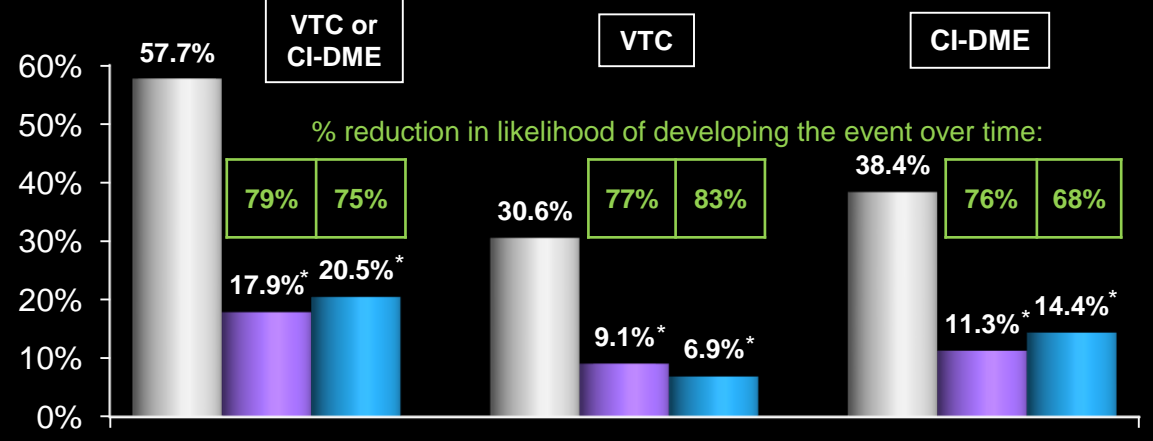
% Patients with ≥ 2 -Step Improvement from BL in DRSS



⁺ nominal $p < 0.0001$ vs. sham for all comparisons

LOCF; Sham n=133, 2q16 n=135, 2q8 n=134

% Patients Developing[^]



% reduction in likelihood of developing the event over time:

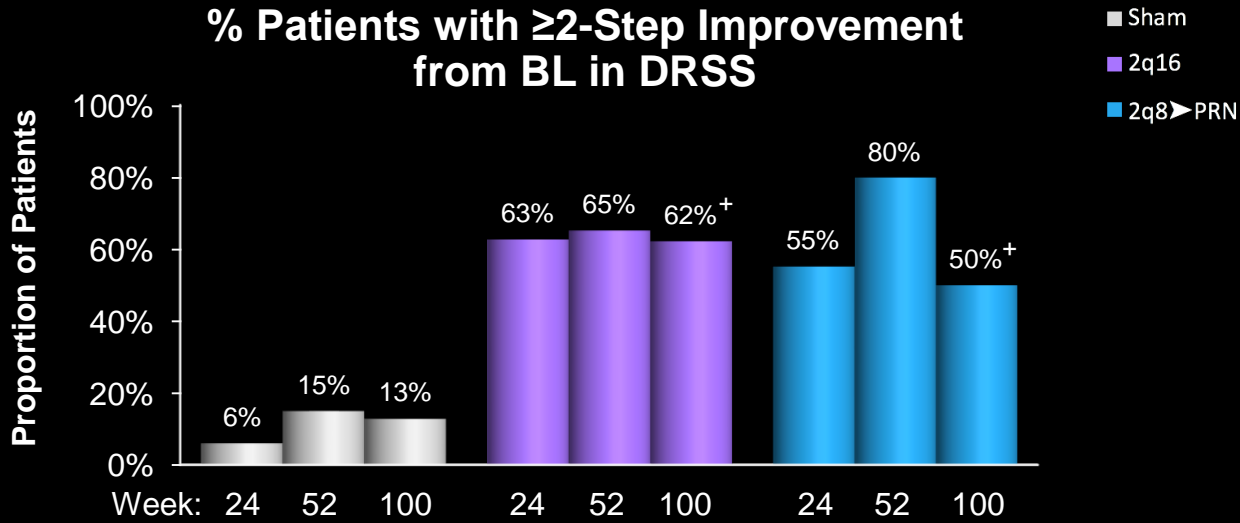
[^]Derived from hazard ratios from Kaplan-Meier estimates.

Nominal ^{*} $p < 0.001$ vs. sham

- Proportion of patients with a ≥ 2 -step DRSS improvement remained significantly greater with aflibercept vs sham
- Vision threatening complications (PDR/ASNV) and CI-DME occurred in a substantially greater proportion of sham patients

PANORAMA 100 Week Conclusions

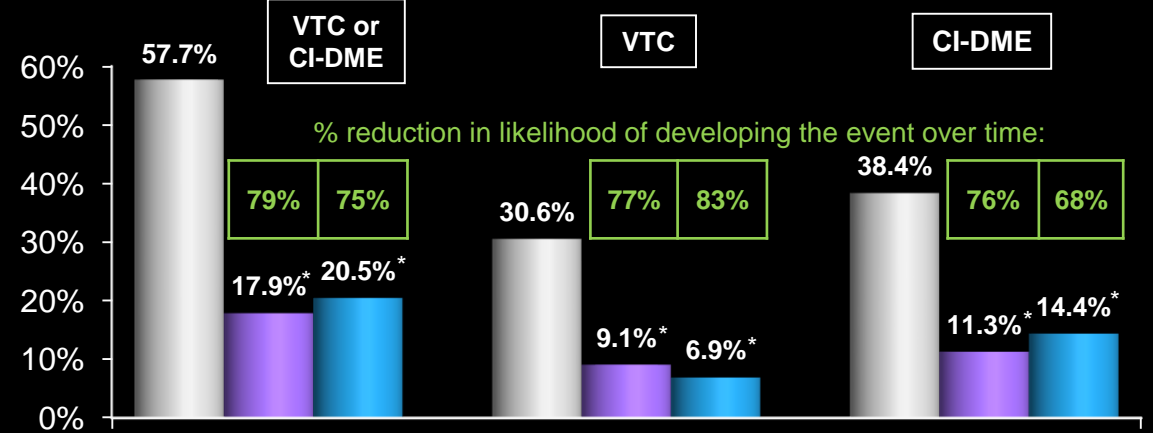
% Patients with ≥ 2 -Step Improvement from BL in DRSS



⁺ nominal $p < 0.0001$ vs. sham for all comparisons

LOCF; Sham n=133, 2q16 n=135, 2q8 n=134

% Patients Developing[^]



Nominal ^{*} $p < 0.001$ vs. sham

- >92% of eyes that achieved ≥ 2 -step DRSS improvement at year 1 maintained DRSS improvements from baseline with decreased dosing through Week 100
- DR is a progressive disease and despite aflibercept therapy, some eyes still developed PDR or CI-DME
- Less frequent dosing in year 2 appeared to be associated with a higher rate of PDR+CI-DME development (although n's are small)
 - Physician assessment of DRSS scores was suboptimal; Independent reading center review of investigator PRN decisions suggests under treatment during the 2nd year

Thank You



USA
(71 sites)

Europe
Germany (3 sites)
Hungary (5 sites)
United Kingdom (2 sites)

Japan (6 sites)

PANORAMA Study Sites