FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ONB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours per response:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SCHLEIFER LEONARD S					2. Issuer Name and Ticker or Trading Symbol REGENERON PHARMACEUTICALS INC								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
					[REGN]								X Director			10% Owner		vner
(Leet)	(1	-:-a+)	_	[X	Officer (below)	give title		Other (s below)	pecify	
(Last) (First) (Middle) 777 OLD SAW MILL RIVER ROAD					3. Date of Earliest Transaction (Month/Day/Year) 12/14/2012								President & CEO					
/// OLI	J SAW WII	LL KIVEK KOA	L	12/14/2012														
(Street)				4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
TARRYTOWN NY 10591													X Form filed by One Reporting Person					
													Form filed by More than One Reporting Person					
(City) (State) (Zip)												Person						
		Та	ble I - Non-D	eriva	tive S	ecuritie	s Ac	quired,	Disp	osed o	of, or Be	enefic	ially	Owned				
1. Title of	Security (Ins	str. 3)	Transac				3. 4. Securities Acquired (A)						5. Amoun				7. Nature of	
Date (Month/I						Execution Date, if any (Month/Day/Yea		Code (Instr.					Beneficia		lly	(D) or	rm: Direct) or Indirect (Instr. 4)	Indirect Beneficial Ownership
						(WOIIII/Day/Teal		Code			(A)	or		Owned Following Reported Transaction(s)		", ""	30.4)	(Instr. 4)
									V	Amount	unt (A) or Pi			(Instr. 3 and 4)				
			Table II - De											wned				
			(e.	g., pu	ts, ca	lls, warr	ants	s, option	s, c	onverti	ble sec	urities	5)					
1. Title of Derivative	2. Conversion		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Tran	saction						7. Title and Amou of Securities		ınt	8. Price of Derivative	9. Number of derivative		10. Ownership	11. Nature of Indirect
Security (Instr. 3)	or Exercise Price of			Code (Instr.		Acquired (A)		(Month/Day/Year)			Underlyi Derivativ	e Securi	Security rity (Instr. 5)		Securities Beneficially		Form: Direct (D)	Beneficial Ownership
	Derivative Security					or Disposed of (D) (Instr.					(Instr. 3 a	(Instr. 3 and 4)			Owned Following		or Indirect (I) (Instr. 4)	
			3, 4 and 5)			1.			Reported Transaction(s)									
									_			Amou or	.		(Instr. 4)			
				Code	e V	(A)	(D)	Date Exercisabl		xpiration ate	Title	of Sha						
Non- Qualified																		
Stock	\$21.25	12/14/2012		A		187,500		(1)	1	2/18/2019	Common	187,	500	(2)	312,50	0	D	
Option (right to											Stock							
buy)				+	+	-			\perp			<u> </u>						-
Non- Qualified																		
Stock Option																		
(right to	\$179.13	12/14/2012		A		281,250		(3)	1	2/14/2022	Common Stock	281,	250	(2)	281,25	0	D	

Explanation of Responses:

- 1. On December 18, 2009, the reporting person was granted an option to purchase 187,500 shares of Common Stock. The option vests, partially or in full, on December 31, 2012, based on the extent to which the company satisfies certain performance criteria during the period ending December 31, 2012. The performance criteria have been met and the option will vest as to all 187,500 shares on December 31, 2012.
- 2. Exercisable date, exercise date, exercise price, purchase price, sales price, and/or expiration date is/are not applicable in this case.
- $3. \ The stock option award vests in four equal annual installments, commencing one year after the date of grant.\\$

/s/**Leonard S. Schleifer 12/17/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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