## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	Ρ

OMB APPROVAL OMB Number: Estimated average burden

0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Sanofi				RE	2. Issuer Name and Ticker or Trading Symbol REGENERON PHARMACEUTICALS INC [ REGN ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner				
(Last) 54, RUE	(Fi	· ·	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 07/03/2014								Officer (give title below)	Other below	(specify )		
(Street) PARIS IO 75008 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Indivi Line) X	•				
(1.9)			e I - Non-Deriv	/ative	Securi	ies Ac	quire	ed, Dispo	sed (	of, o	r Benefic	cially (	Dwned				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa	action	4. Securities Acquired (A) (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership					
					Code	v	Amount	(,	A) or D)	Price		Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)			
Common	Stock		07/03/2014			P		15,953(1)	)(2)	A	\$309.46	38(1)(3)	20,911,994	I	See note <sup>(4)</sup>		
Common	Stock		07/03/2014			P		24,877(1)	)(2)	A	\$310.21	12(1)(5)	20,936,871	I	See note <sup>(4)</sup>		
Common	Stock		07/03/2014			P		31,358(1)	)(2)	A	\$311.19	89(1)(6)	20,968,229	I	See note <sup>(4)</sup>		
Common	Stock		07/03/2014			P		20,376(1)	)(2)	A	\$312.28	28(1)(7)	20,988,605	I	See note <sup>(4)</sup>		
Common	Stock		07/03/2014			P		7,436 <sup>(1)(</sup>	(2)	A	\$312.84	24 <sup>(1)(8)</sup>	20,996,041	I	See note <sup>(4)</sup>		
Common	Stock		07/07/2014			P		14,852(1)	)(2)	A	\$311.16	76(1)(9)	21,010,893	I	See note <sup>(4)</sup>		
Common	Stock		07/07/2014			P		102,911(1	1)(2)	A	\$312.099	98(1)(10)	21,113,804	I	See note <sup>(4)</sup>		
Common	Stock		07/07/2014			P		72,706(1)	)(2)	A	\$312.864	45(1)(11)	21,186,510	I	See note <sup>(4)</sup>		
Common	Stock		07/07/2014			P		30,731(1)	)(2)	A	\$314.060	01(1)(12)	21,217,241	I	See note <sup>(4)</sup>		
Common	Stock		07/07/2014			P		33,408(1)	)(2)	A	\$314.957	75 <sup>(1)(13)</sup>	21,250,649	I	See note <sup>(4)</sup>		
Common Stock		07/07/2014			P		2,092(1)(	(2)	A	\$315.594	46(1)(14)	21,252,741	I	See note <sup>(4)</sup>			
		Ta	able II - Derivat (e.g., p					, Dispose ons, con					ned				
Security or Exercise (Month/Day/Year) if any Co			4. Transa	4. 5. Nu Fransaction of Code (Instr. Deriv		6. Da	ate Exercisable and iration Date nth/Day/Year)		_		8. Pri Deriv Secu (Instr	ative derivative ity Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	V (A	) (D)	Date Exerc	Exp	oiration e	Title	Amount or Number of Shares	r					

## **Explanation of Responses:**

- 1. The number of securities reported represents an aggregate number of shares purchased in multiple market transactions over a range of purchase prices. The price reported represents the weighted average price per share. The Reporting Person undertakes to provide the staff of the SEC, the Issuer, or a stockholder of the Issuer, upon request, the number of shares purchased by the Reporting Person at each separate price within the range.
- 2. Represents shares acquired directly by sanofi-aventis Amerique du Nord ("SAAN"). The shares were purchased pursuant to a plan intended to comply with Rule 10b5-1(c)(1)(i) under the Exchange Act, entered into with a broker on June 27, 2014.
- 3. Purchase prices range from \$308.73 to \$309.72 per share, inclusive.
- 4. Indirectly owned through (a) SAAN, a direct, wholly-owned subsidiary of Sanofi, and (b) Aventis Pharmaceuticals Inc. ("Aventis"), an indirect, wholly-owned subsidiary of SAAN. After giving effect to all

acquisitions reported on this Form 4, the number of shares beneficially owned directly by SAAN and Aventis was 18,453,189 shares and 2,799,552 shares, respectively. Pursuant to the Amended and Restated Investor Agreement, dated as of January 11, 2014, by and among Sanofi, SAAN, sanofi-aventis US LLC, Aventis (collectively, the "Sanofi Parties") and the Issuer, the Sanofi Parties have agreed to vote their respective shares of the Issuer, subject to specified exceptions, in accordance with the recommendation of the Issuers Board of Directors.

- 5. Purchase prices range from \$309.73 to \$310.71 per share, inclusive.
- 6. Purchase prices range from \$310.73 to \$311.72 per share, inclusive.
- 7. Purchase prices range from \$311.73 to \$312.71 per share, inclusive.
- 8. Purchase prices range from \$312.73 to \$312.97 per share, inclusive.
- 9. Purchase prices range from \$310.48 to \$311.47 per share, inclusive.
- 10. Purchase prices range from \$311.48 to \$312.47 per share, inclusive.
- 11. Purchase prices range from \$312.48 to \$313.44 per share, inclusive. 12. Purchase prices range from \$313.50 to \$314.43 per share, inclusive.
- 13. Purchase prices range from \$314.50 to \$315.49 per share, inclusive.
- 14. Purchase prices range from \$315.50 to \$315.65 per share, inclusive.

## Remarks:

/s/ John Felitti, Associate Vice

07/08/2014 President, Corporate Law,

Financial & Securities Law

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.