UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities and Exchange Act of 1934

Date of Report (Date of earliest event reported): December 23, 2005 (December 19, 2005)

REGENERON PHARMACEUTICALS, INC.

(Exact name of registrant as specified in its charter)

New York
(State or other jurisdiction of incorporation)

000-19034

(Commission File Number)

133444607 (I.R.S. Employer Identification Number)

777 Old Saw Mill River Road, Tarrytown, New York (Address of principal executive offices)

10591-6707 (Zip Code)

(914) 347-7000

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement

Dated: December 23, 2005

On December 19, 2005, the Compensation Committee of the Board of Directors of Regeneron Pharmaceuticals, Inc. (the "Company") approved the following 2006 annual salaries and year-end 2005 cash bonus awards (paid in January 2006) to the specified named executive officers (as defined in Item 402(a)(3) of Regulation S-K promulgated by the Securities and Exchange Commission) of the Company:

Name/Title	2006 Salary (% increase from 2005)	Cash Bonus
Leonard S. Schleifer, M.D., Ph.D. President & Chief Executive Officer	\$685,000 (2.9%)	\$340,000
George D. Yancopoulos, M.D., Ph.D. Executive Vice President, Chief Scientific Officer and President, Regeneron Research Laboratories	\$544,300 (4.5%)	\$280,000
Murray A. Goldberg Senior Vice President, Finance & Administration, Chief Financial Officer, Treasurer, and Assistant Secretary	\$374,300 (5.0%)	\$179,700
Neil Stahl, Ph.D. Senior Vice President, Preclinical Development and Biomolecular Science	\$348,400 (4.5%)	\$139,400
Randall G. Rupp, Ph.D. Senior Vice President, Manufacturing Operations	\$339,100 (4.5%)	\$125,500

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

REGENERON PHARMACEUTICALS, INC.

By: /s/ Stuart Kolinski

Stuart Kolinski

Vice President and General Counsel