FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Part						OI .	Section	11 30(11)	or the n	ivesimei	it Coi	npany Act o	01 192	+0							
Common Stock							REGENERON PHARMACEUTICALS									(Check all applicable)  Director  10% Owner  Officer (give title  Other (specify					
TARKYTOWN   N							·									Delow)					
Table   Non-Derivative   Security (Instr. 3)   Parametric   Date   Non-Derivative   Parametric   Date   D	•				4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)									Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting						
A	(City) (State) (Zip)												. 5.55								
Date     Date			Tab	le I - Nor	n-Deriv	ative	Sec	curitie	s Acc	uired,	Dis	posed o	f, or	r Bene	ficia	lly Ov	/ned				
Common Stock	Date						Execution Date, if any		Transaction Code (Instr. 8)		Disposed Of (D) (In 5)		) (Instr.	(Instr. 3, 4 and		Securities Beneficially Owned Following Reported		Form: Direct (D) or Indirect	of Indirect Beneficial Ownership		
Common Stock										Code	V	Amount		(A) or (D)	Price						
Second   Stock   Sto	Common	Stock			01/09	9/2004	1			S		83(1)		D	\$15.	66	31,025		D		
Common Stock	Common	Stock			01/09	9/2004	1			S		28(1)		D	\$15	.6	30,997		D		
Common Stock	Common Stock 0				01/09	01/09/2004				S		83(1)		D	\$15.	.57	30,914		D		
Common Stock	Common Stock				01/09/2004					S		28(1)		D	\$15.	.53	30,886		D		
Common Stock	Common	Stock			01/09	9/2004	1			S		28(1)		D	\$15.	48	30,858		D		
Common Stock	Common Stock				01/09/2004		1			S		28(1)		D	\$15.	47	30,830		D		
Common Stock	Common Stock				01/09/2004					S		83(1)		D	\$15.	35	30,747		D		
Common Stock	Common Stock				01/09/2004					S		27(1)		D	\$15.	34	30,720		D		
Common Stock	Common Stock				01/09/2004					S		83(1)		D	\$15.	33	30,637		D		
Common Stock	Common Stock				01/09/2004		1			S		802(1)		D	\$15.32		29,835		D		
Common Stock	Common Stock 01				01/09	)1/09/2004				S		501(1)		D	\$15.3		29,334		D		
Common Stock	Common Stock				01/09/2004		1			S		55 <sup>(1)</sup>		D	\$15.26		29,279		D		
Common Stock  O1/09/2004  S	Common Stock				01/09/2004		1			S		221(1)		D	\$15.25		29,058		D		
Common Stock  O1/09/2004  S  S  S(1)  D  \$15.21  28,948  D  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  Price of Derivative Security Security (Instr. 3)  OF Exercise Derivative Security (Instr. 4)  Of Indirect Of Security (Instr. 4)  Of Instr. 4)	Common Stock 01/				01/09	/09/2004				S		27(1)		D	\$15.24		29,031		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise (Month/Day/Year)  2. Conversion or Exercise (Month/Day/Year)  3. Transaction Date (Instr. 3)  4. Transaction Date (Month/Day/Year)  4. Transaction Date (Instr. 3)  5. Number of Oberivative Securities (Month/Day/Year)  6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Amount of Securities Underlying Derivative Securities (Instr. 5)  8. Price of Derivative Securities (Instr. 5)  9. Number of derivative Security (Instr. 5)  Ownership Form: Disposed of (D) (Instr. 4)  (Instr. 4)  Code V (A) (D) Date Exercisable Expiration Date (Instr. 4)  Expiration Date (Instr. 4)  Amount or Number of Derivative Securities (Instr. 4)  Amount or Number of Orlindirect (I) (Instr. 4)  Number of Orlindirect Dorivative Securities (Instr. 4)  Number of Orlindirect Dorivative Securities (Instr. 4)  Number of Orlindirect On Ownership Derivative Securities (Instr. 4)  Reported Transaction(s) (Instr. 4)	Common Stock 01/0				)9/2004				S		28(1)		D	\$15.23		29,003		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  (Instr. 3)  2. Conversion of Exercise Price of Derivative Security  (Instr. 3)  An Deemed Execution Date (Month/Day/Year)  (Month/Day/Year)  (Instr. 3)  Amount of Security (Instr. 3)  Amount or Disposed of (D) (Instr. 4)  (Instr. 4)  Amount or Disposed of (D) (Instr. 4)  (Instr. 4)  Amount or Number of Derivative Security (Instr. 5)  (Instr. 4)  Amount or Number of Derivative Security (Instr. 4)  Amount or Number of Indirect Porm: Direct (D) Ownership Reported Transaction(s) (Instr. 4)  (Instr. 4)	Common Stock 01/09/2				9/2004	2004					55(1)		D	\$15.21		28,948		D			
(e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  1. Derivative Security Securit	Common	Stock			01/09	9/2004	1			S		28(1)		D	\$ <mark>15</mark> .	18	28,920		D		
1. Title of Derivative Security (Instr. 3)  1. Title of Derivative Security			Ta													/ Own	ed				
Security (Instr. 3) Or Exercise Price of Derivative Security (Instr. 3) Amount or Number of Shares Security Security Security Security (Instr. 4) Securities Security (Instr. 4) Securities Security (Instr. 4) Securities Security (Instr. 4) Securities Security (Instr. 3) Security Security (Instr. 4) Security Security (Instr. 4) Security Security (Instr. 4) Security Security (Instr. 4) Securities Security (Instr. 5) Security (Instr. 4) Securities Securiti				3A. Deem	ed	4.		5. Nu	mber	6. Date E	xercis	able and	7. Ti	itle and				of			
Code V (A) (D) Exercisable Date Expiration of Shares	Security	or Exercise Price of Derivative		if any	any			r. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4					Securities Underlying Derivative Security (Instr.		str. 3	Security	Securities Beneficiall Owned Following Reported Transactio		Form: Direct (D) or Indirect	Beneficial Ownership	
				Code	v	(A)	(D)				or Numbe of		ber								

1. Disposition made pursuant to a plan intended to comply with Rule 10b5-1(c).

\*\*/s/Murray A. Goldberg

01/12/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.	