FORM 4

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Section obligate	n 16. Form 4 o ions may conti tion 1(b).		C 171.		d pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940											Estimated average burden hours per response:				
1. Name and Address of Reporting Person* Van Plew Daniel P (Last) (First) (Middle) 777 OLD SAW MILL RIVER ROAD					RI IN 3. (Issuer Name and Ticker or Trading Symbol REGENERON PHARMACEUTICALS INC [REGN] Date of Earliest Transaction (Month/Day/Year) 12/17/2008									Relationship of Reporting Person(s) to Issuer theck all applicable) Director 10% Owner X Officer (give title below) 5VP & GM, Ind Ops & Prod Supp			vner specify		
(Street) TARRYTOWN NY 10591 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)									Line	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Date				Transaction 2A ate Ex Month/Day/Year) if a			curities Acques 2A. Deemed Execution Date, f any Month/Day/Year)		3. 4. Securi Transaction Dispose Code (Instr. 5)		ties Acquired (A) or		d (A) or	5. Amou	nt of s Formully (D) (I) (I) (I) (I) (I) (I) (I) (I) (I) (I		n: Direct r Indirect estr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Table II -						uired, D						Owned		•			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Ex Expiration (Month/Da	•	of Securities Underlying Derivative Sec (Instr. 3 and 4)		es Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownershi (Instr. 4)		
	l						1	ıl				1		or	I				1	

Date Exercisable

(1)

(1)

Expiration Date

12/17/2018

12/17/2018

Title

Commor Stock

Common

Stock

Explanation of Responses:

\$16.8

\$16.8

Incentive Stock Option

(right to buy) Non-Qualified Stock Option

(right to buy)

1. The stock option award (combined incentive stock option and non-qualified stock option) vests in four equal annual installments, commencing one year after the date of grant.

(A)

5,952

29,048

(D)

2. Exercisable date, exercise date, exercise price, purchase price, sales price, and/or expiration date is not applicable in this case.

/s/**Daniel P. Van Plew

Number

of Shares

5,952

29,048

(2)

(2)

12/18/2008

5,952

29,048

D

D

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

12/17/2008

12/17/2008

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.