

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>YANCOPOULOS GEORGE</u> (Last) (First) (Middle) 777 OLD SAW MILL RIVER ROAD (Street) TARRYTOWN NY 10591 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>REGENERON PHARMACEUTICALS, INC.</u> [REGN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President and Chief Scientific
	3. Date of Earliest Transaction (Month/Day/Year) 03/09/2020	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/09/2020		M ⁽¹⁾		96,736	A	\$30.63	614,535	D	
Common Stock	03/09/2020		F ⁽¹⁾		50,545	D	\$476.42	563,990	D	
Common Stock	03/09/2020		M ⁽¹⁾		150,000	A	\$30.63	713,990	D	
Common Stock	03/09/2020		F ⁽¹⁾		78,376	D	\$476.42	635,614	D	
Common Stock	03/10/2020		S ⁽¹⁾		1,159	D	\$461.79 ⁽²⁾	634,455	D	
Common Stock	03/10/2020		S ⁽¹⁾		3,317	D	\$462.43 ⁽³⁾	631,138	D	
Common Stock	03/10/2020		S ⁽¹⁾		5,463	D	\$463.54 ⁽⁴⁾	625,675	D	
Common Stock	03/10/2020		S ⁽¹⁾		5,099	D	\$464.59 ⁽⁵⁾	620,576	D	
Common Stock	03/10/2020		S ⁽¹⁾		7,068	D	\$465.45 ⁽⁶⁾	613,508	D	
Common Stock	03/10/2020		S ⁽¹⁾		11,916	D	\$466.58 ⁽⁷⁾	601,592	D	
Common Stock	03/10/2020		S ⁽¹⁾		10,023	D	\$467.53 ⁽⁸⁾	591,569	D	
Common Stock	03/10/2020		S ⁽¹⁾		8,542	D	\$468.49 ⁽⁹⁾	583,027	D	
Common Stock	03/10/2020		S ⁽¹⁾		7,250	D	\$469.46 ⁽¹⁰⁾	575,777	D	
Common Stock	03/10/2020		S ⁽¹⁾		5,531	D	\$470.48 ⁽¹¹⁾	570,246	D	
Common Stock	03/10/2020		S ⁽¹⁾		5,258	D	\$471.34 ⁽¹²⁾	564,988	D	
Common Stock	03/10/2020		S ⁽¹⁾		10,270	D	\$472.56 ⁽¹³⁾	554,718	D	
Common Stock	03/10/2020		S ⁽¹⁾		8,024	D	\$473.39 ⁽¹⁴⁾	546,694	D	
Common Stock	03/10/2020		S ⁽¹⁾		7,060	D	\$474.52 ⁽¹⁵⁾	539,634	D	
Common Stock	03/10/2020		S ⁽¹⁾		4,223	D	\$475.43 ⁽¹⁶⁾	535,411	D	
Common Stock	03/10/2020		S ⁽¹⁾		7,197	D	\$476.51 ⁽¹⁷⁾	528,214	D	
Common Stock	03/10/2020		S ⁽¹⁾		4,735	D	\$477.5 ⁽¹⁸⁾	523,479	D	
Common Stock	03/10/2020		S ⁽¹⁾		1,469	D	\$478.43 ⁽¹⁹⁾	522,010	D	
Common Stock	03/10/2020		S ⁽¹⁾		1,651	D	\$479.6 ⁽²⁰⁾	520,359	D	
Common Stock	03/10/2020		S ⁽¹⁾		60	D	\$480.34	520,299	D	
Common Stock	03/10/2020		S ⁽¹⁾		100	D	\$481.68	520,199	D	
Common Stock	03/10/2020		S ⁽¹⁾		355	D	\$483.8 ⁽²¹⁾	519,844	D	
Common Stock	03/10/2020		S ⁽¹⁾		345	D	\$484.72 ⁽²²⁾	519,499	D	
Common Stock	03/10/2020		S ⁽¹⁾		1,693	D	\$485.63 ⁽²³⁾	517,806	D	
Common Stock	03/10/2020		S ⁽¹⁾		7	D	\$486.31	517,799 ⁽²⁴⁾	D	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								5,791	I	By 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

1. Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).
2. Represents volume-weighted average price of sales of 1,159 shares of Company stock on March 10, 2020 at prices ranging from \$461.12 to \$461.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 10, 2020 at each separate price.
3. Represents volume-weighted average price of sales of 3,317 shares of Company stock on March 10, 2020 at prices ranging from \$462.02 to \$462.94. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 10, 2020 at each separate price.
4. Represents volume-weighted average price of sales of 5,463 shares of Company stock on March 10, 2020 at prices ranging from \$463.04 to \$463.91. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 10, 2020 at each separate price.
5. Represents volume-weighted average price of sales of 5,099 shares of Company stock on March 10, 2020 at prices ranging from \$464.09 to \$464.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 10, 2020 at each separate price.
6. Represents volume-weighted average price of sales of 7,068 shares of Company stock on March 10, 2020 at prices ranging from \$465.08 to \$465.96. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 10, 2020 at each separate price.
7. Represents volume-weighted average price of sales of 11,916 shares of Company stock on March 10, 2020 at prices ranging from \$466.02 to \$466.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 10, 2020 at each separate price.
8. Represents volume-weighted average price of sales of 10,023 shares of Company stock on March 10, 2020 at prices ranging from \$467.00 to \$467.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 10, 2020 at each separate price.
9. Represents volume-weighted average price of sales of 8,542 shares of Company stock on March 10, 2020 at prices ranging from \$468.01 to \$468.95. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 10, 2020 at each separate price.
10. Represents volume-weighted average price of sales of 7,250 shares of Company stock on March 10, 2020 at prices ranging from \$469.03 to \$469.94. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 10, 2020 at each separate price.
11. Represents volume-weighted average price of sales of 5,531 shares of Company stock on March 10, 2020 at prices ranging from \$470.05 to \$470.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 10, 2020 at each separate price.
12. Represents volume-weighted average price of sales of 5,258 shares of Company stock on March 10, 2020 at prices ranging from \$471.00 to \$471.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 10, 2020 at each separate price.
13. Represents volume-weighted average price of sales of 10,270 shares of Company stock on March 10, 2020 at prices ranging from \$472.02 to \$472.97. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 10, 2020 at each separate price.
14. Represents volume-weighted average price of sales of 8,024 shares of Company stock on March 10, 2020 at prices ranging from \$473.02 to \$473.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 10, 2020 at each separate price.
15. Represents volume-weighted average price of sales of 7,060 shares of Company stock on March 10, 2020 at prices ranging from \$474.04 to \$474.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 10, 2020 at each separate price.
16. Represents volume-weighted average price of sales of 4,223 shares of Company stock on March 10, 2020 at prices ranging from \$475.06 to \$475.96. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 10, 2020 at each separate price.
17. Represents volume-weighted average price of sales of 7,197 shares of Company stock on March 10, 2020 at prices ranging from \$476.02 to \$476.97. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 10, 2020 at each separate price.
18. Represents volume-weighted average price of sales of 4,735 shares of Company stock on March 10, 2020 at prices ranging from \$477.00 to \$477.94. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 10, 2020 at each separate price.
19. Represents volume-weighted average price of sales of 1,469 shares of Company stock on March 10, 2020 at prices ranging from \$478.09 to \$478.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 10, 2020 at each separate price.
20. Represents volume-weighted average price of sales of 1,651 shares of Company stock on March 10, 2020 at prices ranging from \$479.00 to \$479.94. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 10, 2020 at each separate price.
21. Represents volume-weighted average price of sales of 355 shares of Company stock on March 10, 2020 at prices ranging from \$483.78 to \$483.89. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 10, 2020 at each separate price.
22. Represents volume-weighted average price of sales of 345 shares of Company stock on March 10, 2020 at prices ranging from \$484.72 to \$484.76. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 10, 2020 at each separate price.
23. Represents volume-weighted average price of sales of 1,693 shares of Company stock on March 10, 2020 at prices ranging from \$485.12 to \$485.65. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 10, 2020 at each separate price.
24. Form one of two

/s/**George D. Yancopoulos 03/11/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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