Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* STAHL NEIL | | | | RI | 2. Issuer Name and Ticker or Trading Symbol REGENERON PHARMACEUTICALS INC [REGN] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify | | | | Owner | | |
|------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------------------------------|-----------------------------------------|-----|-----------------------------------------------------------------|----------------------------------------------|--------------------|-----------------------|--------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|--------------------------------------------------------------------|--|
| (Last) (First) (Middle) 777 OLD SAW MILL RIVER ROAD | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/11/2014 | | | | | | | SVP Research and Development S | | | | | | | |
| (Street) TARRYTOWN NY 10591 | | | | 4.1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | |
| (City) | (Si | rate) (| Zip) | | | | | | | | | | | Person | | | | | |
| | | Tabl | e I - N | | | _ | | | quire | d, Di | sposed o | of, or B | enefi | cially | Owne | ed | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a | | | | | ities icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | Code | v | Amount | (A) or (D) | Price | | Transaction(s) (Instr. 3 and 4) | | | (1130.4) | | | | |
| Common | Stock | | | 08/11/2 | 2014 | | | | S | | 1,617 | D | \$339 | 9.33(1) | 2 | 23,556 | D | | |
| Common Stock | | | 08/11/2014 | | | | S | | 9,829 | D | \$340 | \$340.04(2) | | 13,727 | D | | | | |
| Common Stock | | 08/11/2014 | | | | S | | 200 | D | \$34 | \$341.27(3) | | 13,527 | D | | | | | |
| Common Stock | | | | | | | | | | | | | 2 | 20,000 | I | by GRAT | | | |
| Common Stock | | | | | | | | | | | | | | 1 | 10,864 | I | by GRAT | | |
| Common Stock | | | | | | | | | | | | | | | 5,568 | I | By 401(k) Plan | | |
| | | Та | ble II | | | | | | | | osed of, convertib | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr 8) | | | | 6. Date Exerc Expiration D (Month/Day/ | | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr and 4) | | Deri Sec (Insi | ivative urity tr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code | | v | (A) | (D) | Date Exercisable | | Expiration Date | Title | Amoun or Numbe of Shares | ber | | | | | | |

Explanation of Responses:

- 1. Represents volume-weighted average price of sales of 1,617 shares of Company stock on August 11, 2014 at prices ranging from \$339.12 to \$339.51. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on August 11, 2014 at each separate price.
- 2. Represents volume-weighted average price of sales of 9,829 shares of Company stock on August 11, 2014 at prices ranging from \$340.00 to \$340.27. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on August 11, 2014 at each separate price
- 3. Represents volume-weighted average price of sales of 200 shares of Company stock on August 11, 2014 at prices ranging from \$341.04 to \$341.28. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on August 11, 2014 at each separate price.

/s/**Neil Stahl

08/11/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.