FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL						
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Sanofi				<u>F</u>	2. Issuer Name and Ticker or Trading Symbol REGENERON PHARMACEUTICALS INC [ REGN ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director X 10% Owner				
(Last) 54 RUE I	(Fii LA BOETII	, ,	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/07/2014								1	Officer (give title Other (specify below) below)				
(Street) PARIS I0 75008 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv Line) X	· ·				
(City)	(30		e I - Non-Deriv	/ativ	ve Seci	ıritie	s Acc	uire	d. Dis	posed	d of. o	r Bene	ficially	Owne				
1. Title of Security (Instr. 3) 2. To Date		2. Transaction Date (Month/Day/Year)	2. E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (D) (Instr. 3, 4 and 5)		ed (A) or Disposed Of		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
						Code V		Amou	nt	(A) or (D)			Transaction(s) (Instr. 3 and 4)			(		
Common	Stock		03/07/2014				P		195	5(1)(2)	A	\$327.7	'664 <sup>(1)(3)</sup>	17	,151,686	I	See note <sup>(4)</sup>	
Common	Stock		03/07/2014				P		2,10	5(1)(2)	A	\$328.8	519(1)(5)	17	,153,791	I	See note <sup>(4)</sup>	
Common	Stock		03/07/2014				P		6,21	9(1)(2)	A	\$330.1	578(1)(6)	17	,160,010	I	See note <sup>(4)</sup>	
Common	Stock		03/07/2014				P		95,5	68 <sup>(1)(2)</sup>	A	\$331.0	137(1)(7)	17	,255,578	I	See note <sup>(4)</sup>	
Common	Stock		03/07/2014				P		48,0	25 <sup>(1)(2)</sup>	A	\$332.0	805(1)(8)	17	,303,603	I	See note <sup>(4)</sup>	
Common	Stock		03/07/2014				P		23,7	43 <sup>(1)(2)</sup>	A	\$332.8	379(1)(9)	17	,327,346	I	See note <sup>(4)</sup>	
Common	Stock		03/07/2014				P		23,8	B1 <sup>(1)(2)</sup>	A	\$334.0	897(1)(10)	17	,351,227	I	See note <sup>(4)</sup>	
Common	Stock		03/07/2014				P		22,9	31 <sup>(1)(2)</sup>	A	\$335.0	597(1)(11)	17	,374,158	I	See note <sup>(4)</sup>	
Common	Stock		03/07/2014				P		8,95	1 <sup>(1)(2)</sup>	A	\$335.8	491(1)(12)	17	,383,109	I	See note <sup>(4)</sup>	
Common	Stock		03/07/2014				P		5,40	0(1)(2)	A	\$337.1	554 <sup>(1)(13)</sup>	17	,388,509	I	See note <sup>(4)</sup>	
Common Stock		03/07/2014				P		4,70	0(1)(2)	A \$338.06		638(1)(14)	(1)(14) 17,393,209		I	See note <sup>(4)</sup>		
Common Stock		03/07/2014			P		100	<b>)</b> (1)(2)	A \$339.0		06(1)(15)	17	,393,309	I	See note <sup>(4)</sup>			
		Та	ble II - Derivat (e.g., pı											vned	•			
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)		Execution Date, if any		Transaction of Code (Instr. Deriv		ative rities ired sed	Expira	e Exercisable and tion Date n/Day/Year)		Am Sec Un De Sec	7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4)		ice of vative urity r. 5)	e derivative	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Cod	le V	(A)		Date Exerci	sable	Expiration Date		Amount or Number of Shares						

## Explanation of Responses:

<sup>1.</sup> The number of securities reported represents an aggregate number of shares purchased in multiple market transactions over a range of purchase prices. The price reported represents the weighted average price per share. The Reporting Person undertakes to provide the staff of the SEC, the Issuer, or a stockholder of the Issuer, upon request, the number of shares purchased by the Reporting Person at each separate price within the range.

<sup>2.</sup> Represents shares acquired directly by sanofi-aventis Amerique du Nord ("SAAN").

- 3. Purchase prices range from \$327.44 to \$328.11 per share, inclusive.
- 4. Indirectly owned through (a) SAAN, a direct, wholly-owned subsidiary of Sanofi, and (b) Aventis Pharmaceuticals Inc. ("Aventis"), an indirect, wholly-owned subsidiary of SAAN. After giving effect to all acquisitions reported on this Form 4, the number of shares beneficially owned directly by SAAN and Aventis was 14,593,757 shares and 2,799,552 shares, respectively. Pursuant to the Amended and Restated Investor Agreement, dated as of January 11, 2014, by and among Sanofi, SAAN, sanofi-aventis US LLC, Aventis (collectively, the "Sanofi Parties") and the Issuer, the Sanofi Parties have agreed to vote their respective shares of the Issuer, subject to specified exceptions, in accordance with the recommendation of the Issuers Board of Directors.
- 5. Purchase prices range from \$328.45 to \$329.43 per share, inclusive.
- 6. Purchase prices range from \$329.50 to \$330.49 per share, inclusive.
- 7. Purchase prices range from \$330.50 to \$331.49 per share, inclusive.
- 8. Purchase prices range from \$331.50 to \$332.49 per share, inclusive.
- 9. Purchase prices range from \$332.50 to \$333.48 per share, inclusive
- 10. Purchase prices range from \$333.58 to \$334.57 per share, inclusive  $\,$
- 11. Purchase prices range from \$334.58 to \$335.56 per share, inclusive
- 12. Purchase prices range from \$335.58 to \$336.25 per share, inclusive.
- 13. Purchase prices range from \$336.83 to \$337.64 per share, inclusive.
- 14. Purchase prices range from \$337.86 to \$338.85 per share, inclusive.
- 15. Purchase prices range from \$339.06 to \$339.06 per share, inclusive.

## Remarks:

Due to the technical limitation of the number of transactions reported, this report is 2 of 2.

/s/ John Felitti, Associate Vice
President, Corporate Law, 03/10/2014
Financial & Securities Law

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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