

# High Dose Aflibercept for Neovascular AMD

#### **Note Regarding Forward-Looking Statements**



This presentation includes forward-looking statements that involve risks and uncertainties relating to future events and the future performance of Regeneron Pharmaceuticals, Inc. ("Regeneron" or the "Company"), and actual events or results may differ materially from these forward-looking statements. Words such as "anticipate," "expect," "intend," "plan," "believe," "seek," "estimate," variations of such words, and similar expressions are intended to identify such forward-looking statements, although not all forward-looking statements contain these identifying words. These statements concern, and these risks and uncertainties include, among others, the nature, timing, and possible success and therapeutic applications of products marketed or otherwise commercialized by Regeneron and/or its collaborators or licensees (collectively, "Regeneron's Products") and product candidates being developed by Regeneron and/or its collaborators or licensees (collectively, "Regeneron's Product Candidates") and research and clinical programs now underway or planned, including without limitation EYLEA® (aflibercept) Injection and aflibercept 8 mg; the likelihood, timing, and scope of possible regulatory approval and commercial launch of Regeneron's Product Candidates (such as aflibercept 8 mg) and new indications for Regeneron's Products; the extent to which the results from the research and development programs conducted by Regeneron and/or its collaborators or licensees (including the aflibercept 8 mg development program discussed in this presentation) may be replicated in other studies and/or lead to advancement of product candidates to clinical trials, therapeutic applications, or regulatory approval; the impact of studies (whether conducted by Regeneron or others and whether mandated or voluntary), including the studies discussed or referenced in this presentation, on any potential regulatory approval of Regeneron's Products and Regeneron's Product Candidates (such as aflibercept 8 mg); safety issues resulting from the administration of Regeneron's Products and Regeneron's Product Candidates (such as aflibercept 8 mg) in patients, including serious complications or side effects in connection with the use of Regeneron's Products and Regeneron's Product Candidates in clinical trials; determinations by regulatory and administrative governmental authorities which may delay or restrict Regeneron's ability to continue to develop or commercialize Regeneron's Products and Regeneron's Product Candidates; ongoing regulatory obligations and oversight impacting Regeneron's Products, research and clinical programs, and business, including those relating to patient privacy; the potential for any license, collaboration, or supply agreement, including Regeneron's agreements with Bayer, to be cancelled or terminated; and risks associated with intellectual property of other parties and pending or future litigation relating thereto (including without limitation the patent litigation and other related proceedings relating to EYLEA). A more complete description of these and other material risks can be found in Regeneron's filings with the U.S. Securities and Exchange Commission, including its Form 10-K for the year ended December 31, 2021. Any forward-looking statements are made based on management's current beliefs and judgment, and the reader is cautioned not to rely on any forward-looking statements made by Regeneron. Regeneron does not undertake any obligation to update (publicly or otherwise) any forward-looking statement, whether as a result of new information, future events, or otherwise.

#### **Disclosures**



- This study was funded by Regeneron Pharmaceuticals, Inc. (Tarrytown, NY); the sponsor participated in the design and conduct of the study, analysis of the data, and preparation of this presentation
- Study disclosures: This study includes research conducted on human patients. Institutional Review Board approval was obtained prior to study initiation

## **Background and Rationale for Development of Aflibercept 8 mg**



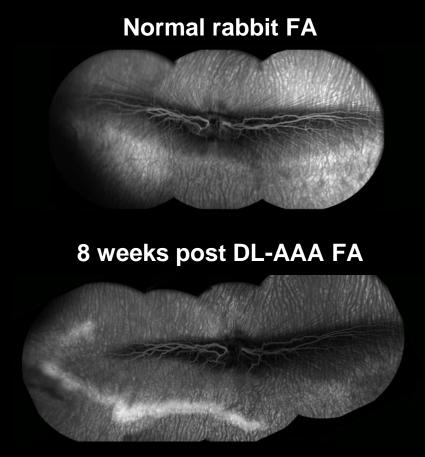
- Efforts to decrease treatment burden with longer dosing intervals of current anti-VEGFs often result in suboptimal vision outcomes
- Clinical studies indicate that ~50% of patients are effectively treated with ~q12 (quarterly) dosing of aflibercept 2 mg<sup>1-3</sup>
- Aflibercept 8 mg (in a novel formulation) has the potential to improve anatomic and/or functional outcomes and will be investigated at dosing intervals ≥12-weeks
- Ongoing Phase 3 studies:
  - PHOTON: Treatment-naïve and previously treated DME patients (Regeneron)
  - PULSAR: Treatment-naïve patients with nAMD (Bayer)

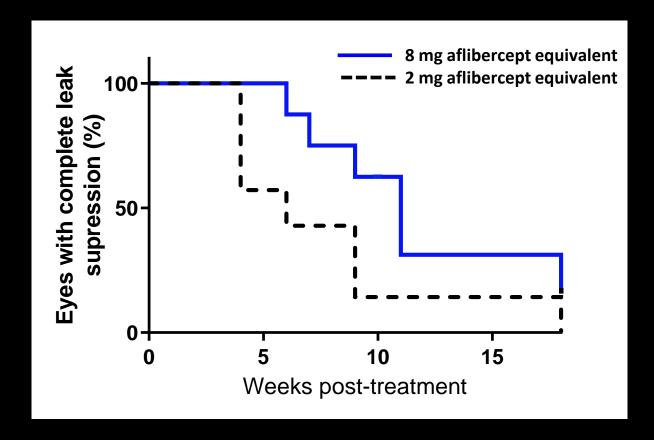


#### Preclinical Pharmacology Data Support Longer Treatment Intervals with Increased Aflibercept Dose



 In the DL-AAA rabbit model of chronic retinal vascular leak, the 8 mg equivalent dose of aflibercept increased duration of efficacy





### **CANDELA Study Design**



Phase 2, multi-center, randomized, single-masked study in patients with treatment-naïve nAMD N=106

Aflibercept 2 mg
50 µL
n = 53

Aflibercept 8 mg 70 µL n = 53

Week 16

Primary EP: Proportion of patients without fluid in the center subfield

Week 44 End of Study

## **Key Eligibility Criteria**



INCLUSION CRITERIA	EXCLUSION CRITERIA
<ul> <li>≥50 years of age with treatment-naïve active subfoveal CNV secondary to nAMD</li> </ul>	<ul> <li>Evidence of CNV due to any cause other than nAMD in either eye</li> </ul>
<ul> <li>ETDRS BCVA letter score of 78 to 24 (Snellen equivalent of 20/32 to 20/320) in the study eye</li> </ul>	<ul> <li>Subretinal hemorrhage in the study eye that is ≥50% of the total lesion area</li> <li>Uncontrolled BP (defined as systolic &gt;140 mm Hg or diastolic &gt;90 mm Hg)</li> </ul>

#### **Dosing and Visit Schedule**



Wk 16: Primary Endpoint Wk 44 End of Study

	Screen 1 & 2	Day 1 (BL)	Wk 4	Wk 8	Wk 12	Wk 16*	Wk 20	Wk 24	Wk 28	Wk 32	Wk 36	Wk 40	Wk 44
Aflibercept 2 mg 50 µl		X	x	X			X	PRN	PRN	X	PRN	PRN	
Aflibercept 8 mg 70 µl		X	X	X			х	PRN	PRN	X	PRN	PRN	



\*Week 16: Additional treatment allowed based on Investigator assessment after discussion with Sponsor; data censored after rescue (LOCF)

#### PRN Dosing Criteria<sup>a</sup>



- To receive a PRN dose at Weeks 24, 28, 36 or 40, patients had to meet either of the following criteria:
  - Loss of ≥5 letters from Week 20 BCVA due to disease progression

#### OR

 Anatomical findings that are considered vision-threatening, such as worsening or persistent retinal fluid, new or worsening retinal PED, new or persistent hemorrhage, etc.

## **Patient Disposition**



	Aflibercept 2 mg	Aflibercept 8 mg	Total
Randomized patients, n	53	53	106
Patients completing Week 16, n (%)	51 (96)	53 (100)	104 (98)
Patients completing Week 44, n (%)	49 (92)	51 (96)	100 (94)

## **Baseline Demographics**



	Aflibercept 2 mg (n=53)	Aflibercept 8 mg (n=53)	Total (N=106)
Sex, n (%)	(11–33)	(11–33)	(14-100)
Male	17 (32.1)	23 (43.4)	40 (37.7)
Female	36 (67.9)	30 (56.6)	66 (62.3)
Race, n (%)			
White	51 (96.2)	52 (98.1)	103 (97.2)
Ethnicity, n (%)			
Hispanic or Latino	4 (7.5)	2 (3.8)	6 (5.7)
Not Hispanic or Latino	49 (92.5)	51 (96.2)	100 (94.3)
Age, mean (SD), years	77.7 (8.3)	77.0 (7.7)	77.4 (8.0)

### **Baseline Characteristics – Study Eye**



	Aflibercept 2 mg (n=53)	Aflibercept 8 mg (n=53)	Total (N=106)
BCVA, mean (SD), ETDRS letters	58.2 (10.5)	57.9 (13.6)	58.0ª (11.9)
CRT, mean (SD), µm	488.1 (204.9)	516.2 (175.6)	502.1 (190.6)
IOP, mean (SD), mm Hg	14.9 (3.4)	14.8 (3.4)	14.9 (3.4)
Lesion size, mean (SD), mm <sup>2</sup>	7.9 (6.2)	7.7 (6.8)	7.8 (6.5)
CNV size, mean (SD), mm <sup>2</sup>	7.9 (6.2)	7.5 (6.9)	7.7 (6.5)
FA classification, n (%)			
Occult	22 (41.5)	26 (49.1)	48 (45.3)
Minimally classic	26 (49.1)	19 (35.8)	45 (42.5)
Predominantly classic	4 (7.5)	8 (15.1)	12 (11.3)
Missing	1 (1.9)	0	1 (0.9)

#### Treatment Exposure and PRN Treatment through Week 44



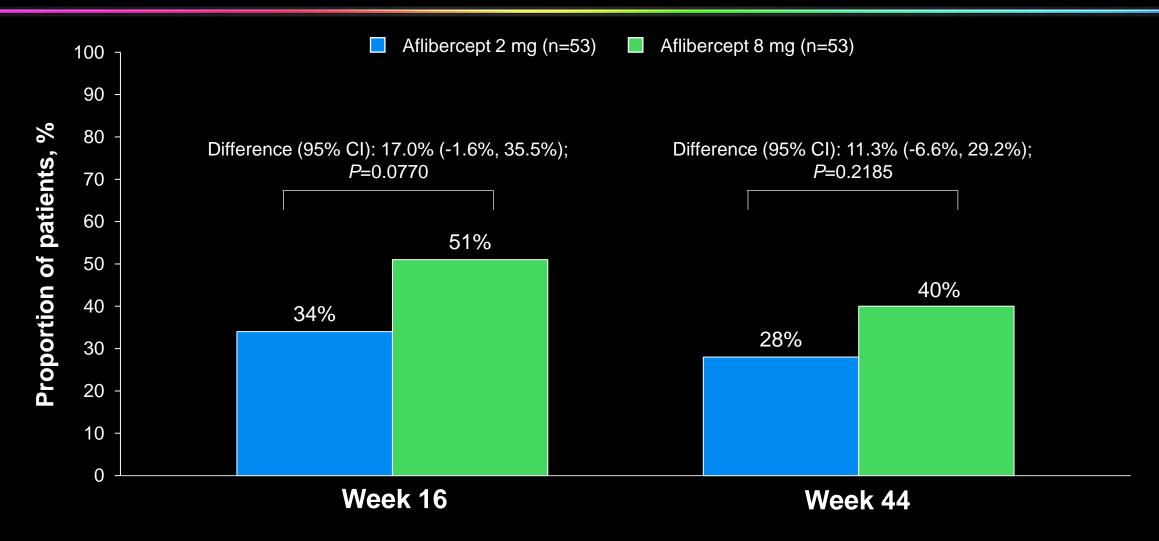
Exposure	Aflibercept 2 mg (n=53)	Aflibercept 8 mg (n=53)
Mean number of aflibercept injections through Week 44	5.8	5.8
Proportion of patients who did <b>NOT</b> receive additional or PRN treatment	24 (45%)	28 (53%)
Total number of PRN injections given	38	33



## EFFICACY

### Proportion of Eyes Without Fluid in the Center Subfield candela

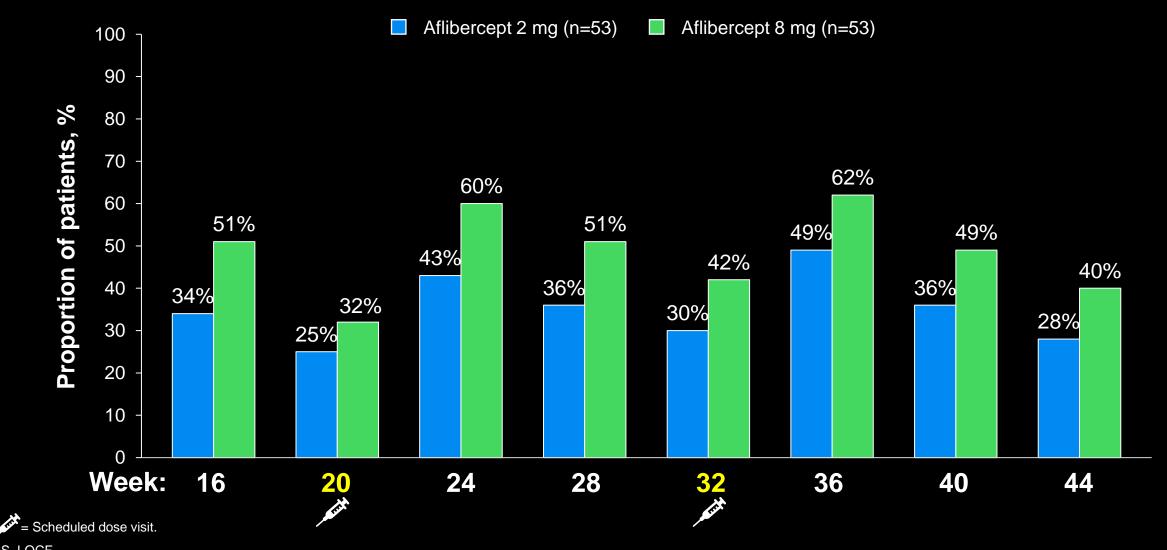




FAS. LOCF. Without fluid in central subfield defined as no IRF and no SRF in the center subfield on SD-OCT. LOCF: Patients receiving treatment at Week 16 were considered not dry from Week 16 onward. FAS, full analysis set; IRF, intra-retinal fluid; SD-OCT, spectral domain optical coherence tomography; SRF, sub-retinal fluid.

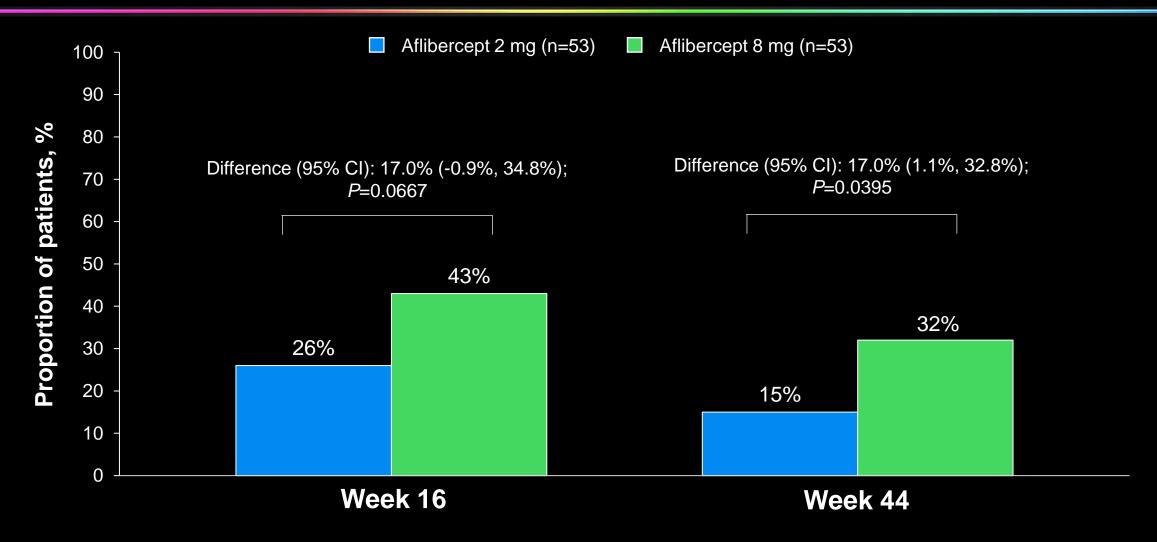
## Proportion of Eyes Without Fluid in the Center Subfield candela





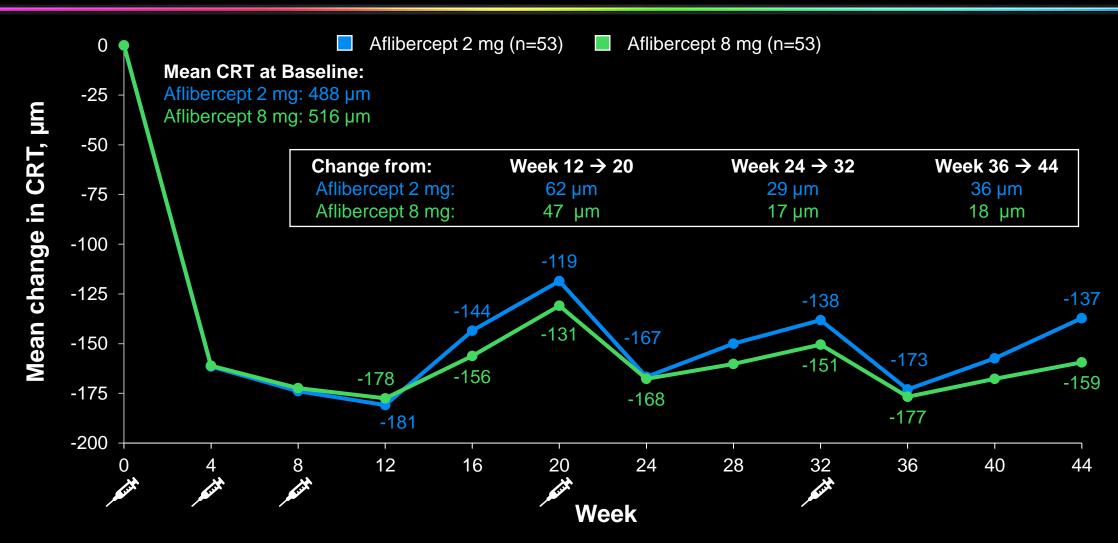
#### **Proportion of Eyes Without Fluid in the Macula**

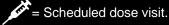




#### Mean Change from Baseline in CRT through Week 44



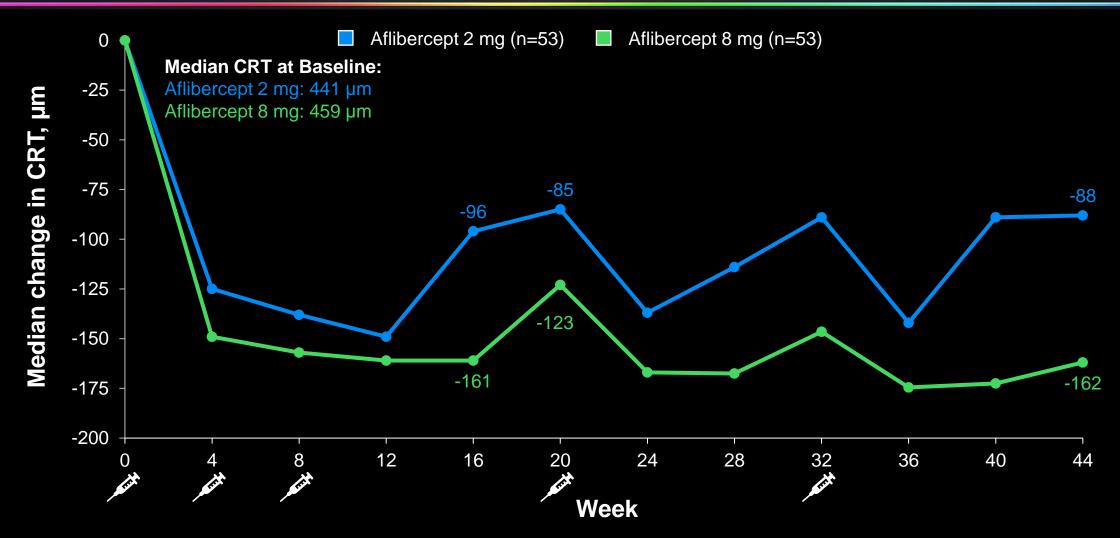


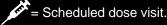


FAS. LOCF.

#### Median Change from Baseline in CRT through Week 44 candela

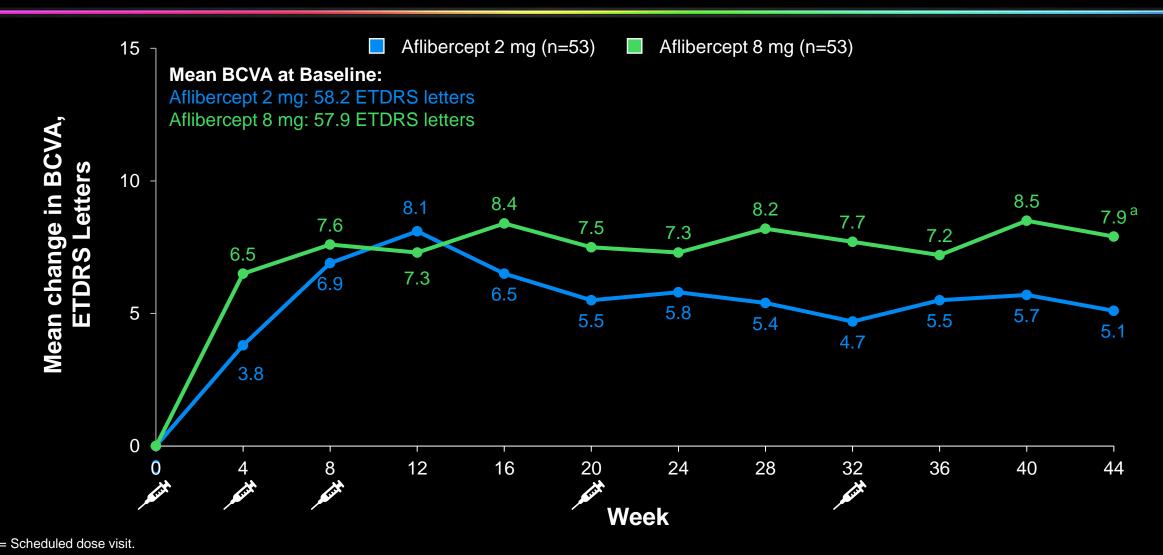






#### Mean Change from Baseline in BCVA through Week 44



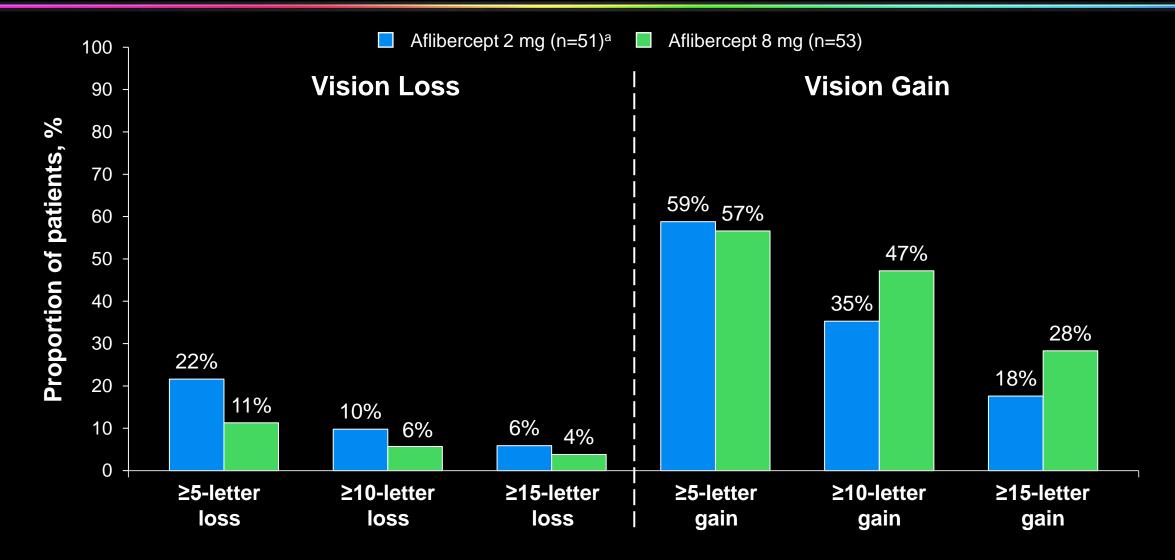


FAS, LOCF.

 $^{a}P = 0.1957$  vs aflibercept 2 mg at Week 44.

## **Proportion of Patients with Vision Loss or Gain at Week 44**







## SAFETY

### **Ocular TEAEs in Study Eye**



	Aflibercept 2 mg (n=53)	Aflibercept 8 mg (n=53)
Patients with ≥1 ocular TEAE in study eye, n (%)	20 (37.7)	20 (37.7)
Ocular TEAEs occurring in ≥2% of patients, n (%)		
Conjunctival hemorrhage	2 (3.8)	3 (5.7)
Dry eye	2 (3.8)	2 (3.8)
Neovascular age-related macular degeneration	4 (7.5)	2 (3.8)
Punctate keratitis	2 (3.8)	1 (1.9)
Retinal hemorrhage	2 (3.8)	1 (1.9)
Retinal tear	0	2 (3.8)
Visual acuity reduced	2 (3.8)	1 (1.9)
Visual impairment	2 (3.8)	1 (1.9)
Vitreous detachment	2 (3.8)	4 (7.5)

#### Safety Summary through Week 44



#### **Ocular safety**

- No vascular occlusive events
  - 1 case of iritis occurred in the aflibercept 8 mg group (mild anterior chamber cells, which resolved with topical therapy)
- No IOP increases of clinical concern occurred in either group

#### Non-ocular safety

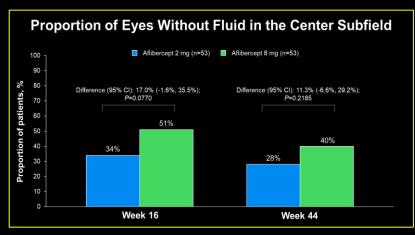
- 2 non-serious cases of worsening hypertension occurred (1 in each group)
- No APTC events
- 1 death in the aflibercept 8 mg group (glioblastoma)<sup>a</sup>

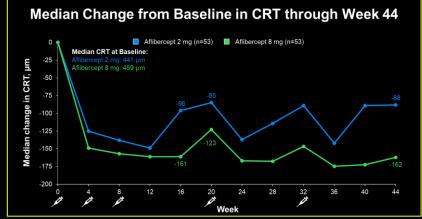
No new safety signals identified; overall safety of aflibercept 8 mg appears to be similar to aflibercept 2 mg

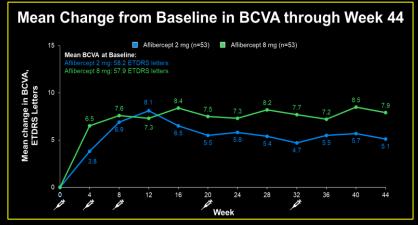
#### **Week 44 Results Summary**



- A higher proportion of eyes treated with aflibercept 8 mg were dry in the center subfield versus aflibercept 2 mg
  - Treatment groups followed identical dosing regimen with the 8 mg group receiving slightly fewer PRN doses
- Change from baseline in CRT suggests better anatomic outcomes with aflibercept 8 mg versus aflibercept 2 mg
- Change from baseline in BCVA favors aflibercept 8 mg (+7.9 vs +5.1 letters)
- No new safety signals were seen; safety profile for aflibercept 8 mg was similar to aflibercept 2 mg
  - One case of mild iritis in the aflibercept 8 mg group resolved with topical therapy
  - Changes from baseline in BP and IOP were similar between groups







## Ongoing Phase 3 AMD and DME Studies Enrollment Complete



Multi-center, randomized, double-masked, phase 3 studies PULSAR (AMD): Bayer sponsored PHOTON (DME): Regeneron sponsored



2 mg aflibercept

Every 8 weeks

8 mg aflibercept

8 mg aflibercept

Dosing intervals up to 16 weeks being investigated

Primary EP at Week 48: Mean change in BCVA

End of study at Week 96



# Thank you to the CANDELA Patients and Investigators