Non-Qualified Stock Option (right to buy)

\$413.33

09/30/2022

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

instruc	tion 1(b).			FIIE							rities Exchar Company Act		1934							
1. Name and Address of Reporting Person* Tessier-Lavigne Marc							2. Issuer Name and Ticker or Trading Symbol REGENERON PHARMACEUTICALS,								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
		INC. [REGN]								X Director				10% Owner						
(Last)	3. 1	3. Date of Earliest Transaction (Month/Day/Year)									Officer (give title Other (spec below) below)									
777 OLI	O SAW MII		09/29/2022																	
(Street)							4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
TARRYTOWN NY 10591															X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(S	tate)	(Zip)			Perso														
			ble I - N			_			_	d, D	isposed o			ially	1					
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/						Execution Date,						es Acquired (A) or Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct ndirect	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price		Reporte Transac (Instr. 3	ed ction(s)	''		(Instr. 4)	
Common	Stock			09/29/2	022	!2			M ⁽¹⁾		3,798	A	\$413	\$413.33		,067	Ι)		
Common	Stock			09/29/2	2		S ⁽¹⁾		16	D	\$686.89(2)		6.	5,051)				
Common	Stock			09/29/2	2			S ⁽¹⁾		321	D	\$ 687.9 ⁽³⁾		5,	5,730)			
Common	Stock			09/29/2	2			S ⁽¹⁾		637	D	\$688.71 ⁽⁴⁾		5,	5,093					
Common	Stock			09/29/2	2			S ⁽¹⁾		1,009	D	\$689.56(5)		4,	4,084					
Common	Stock			09/29/2	2		S ⁽¹⁾		692	D	\$690.65(6)		3,	3,392)				
Common	Stock			09/29/2	2		S ⁽¹⁾		554	D	\$691.59 ⁽⁷⁾		2,	2,838						
Common	Stock			09/29/2			S ⁽¹⁾		85	D	\$696.13(8)		2,	,753	Ι)				
Common	09/29/2	09/29/2022			2			160	D	\$697.29(9)		2,	2,593)					
Common	Stock			09/29/2	09/29/2022						208	D	\$698.44(10)		2.	2,385				
Common	09/29/2	_			S ⁽¹⁾		80	D	\$699	9.82	2.	,305	Ι							
Common Stock				09/29/2					S ⁽¹⁾		16	D	\$702.36		-	,289	Ι)		
Common	09/29/2		_			S ⁽¹⁾		20	D	\$704.83		-	2,269)					
Common	09/30/2				M ⁽¹⁾		3,428	A	\$413.33			5,697		<u> </u>						
					09/30/2022 10/03/2022				S ⁽¹⁾		3,428	D	\$698		2,269		Ι			
						-			M ⁽¹⁾		3,612	A	\$413.33		5,881					
Common Stock 10/0						<u> </u>			S ⁽¹⁾	D:-	3,612	D D		\$718 2,269 D eficially Owned						
			rabie i								posea or , converti				wnea					
1. Title of Derivative	2. Conversion	3. Transaction Date		emed tion Date,	4. Transa		of	umber	Expirat	tion Da		7. Title ar	of	D	Price of erivative	9. Number derivative	0	wnership		
Security (Instr. 3)	or Exercise Price of Derivative Security (Month/Day/Year					(Instr.			(Month/Day/Y		⁄ear)	Securities Underlying Derivative Secu (Instr. 3 and 4)		(li	ecurity nstr. 5)	Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly Di or (l)	orm: irect (D) Indirect (Instr. 4)		
													Amou							
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Numb of Share							
Non- Qualified Stock Option (right to buy)	\$413.33	09/29/2022			M ⁽¹⁾			3,798	(11)	01/02/2025	Common Stock	3,79	08	\$0.0	7,040		D		

 $M^{(1)}$

3,428

(11)

Common Stock

3,428

\$0.0

3,612

D

01/02/2025

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$413.33	10/03/2022		M ⁽¹⁾			3,612	(11)	01/02/2025	Common Stock	3,612	\$0.0	0	D	

Explanation of Responses:

- 1. Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).
- 2. Represents volume-weighted average price of sales of 16 shares of Company stock on September 29, 2022 at prices ranging from \$686.89 to \$686.90. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on September 29, 2022 at each separate price.
- 3. Represents volume-weighted average price of sales of 321 shares of Company stock on September 29, 2022 at prices ranging from \$687.05 to \$687.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on September 29, 2022 at each separate price.
- 4. Represents volume-weighted average price of sales of 637 shares of Company stock on September 29, 2022 at prices ranging from \$688.08 to \$688.85. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on September 29, 2022 at each separate price.
- 5. Represents volume-weighted average price of sales of 1,009 shares of Company stock on September 29, 2022 at prices ranging from \$689.07 to \$689.94. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on September 29, 2022 at each separate price.
- 6. Represents volume-weighted average price of sales of 692 shares of Company stock on September 29, 2022 at prices ranging from \$690.06 to \$690.97. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on September 29, 2022 at each separate price.
- 7. Represents volume-weighted average price of sales of 554 shares of Company stock on September 29, 2022 at prices ranging from \$691.29 to \$691.72. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on September 29, 2022 at each separate price.
- 8. Represents volume-weighted average price of sales of 85 shares of Company stock on September 29, 2022 at prices ranging from \$696.03 to \$696.96. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on September 29, 2022 at each separate price.
- 9. Represents volume-weighted average price of sales of 160 shares of Company stock on September 29, 2022 at prices ranging from \$697.10 to \$697.66. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on September 29, 2022 at each separate price.
- 10. Represents volume-weighted average price of sales of 208 shares of Company stock on September 29, 2022 at prices ranging from \$698.19 to \$698.71. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on September 29, 2022 at each separate price.
- 11. The stock option becomes exercisable in three equal annual installments, commencing one year after the date of grant.

/s/**Marc Tessier-Lavigne 10/03/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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