FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | |
|-----|--------------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
| | Estimated average burden | | | | | | | | | |
| - 1 | hours nor rosponso: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | , , | | | | | | | | | | | | |
|---|---|--------------------------|---|---------|------------------------|--|-----------------|--|-------------------------|-------|---|---|-----------------------|---|---|------------------------|---|--|--|--|
| Name and Address of Reporting Person* POON CHRISTINE A | | | | | | 2. Issuer Name and Ticker or Trading Symbol REGENERON PHARMACEUTICALS, | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
| POON CHRISTINE A | | | | | | INC. [REGN] | | | | | | | | X | Directo | r | | 10% Ow | mer | |
| (1 +) | (5 | | (Middle) | | _ | | | | | | | | _ | | Officer (give title below) | | | Other (s | pecify | |
| (Last) | (F | | 3. Date of Earliest Transaction (Month/Day/Year) 08/09/2022 | | | | | | | | | Belowy | | | belowy | | | | | |
| /// OLL | SAW MIL | L RIVER ROA | D | | 00 | 0/03/20 | J22 | | | | | | | | | | | | | |
| (Street) | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | | |
| TARRY | TOWN N | Y | 10591 | | | | | | | | | | | X Form filed by One Reporting Person | | | | | | |
| | | | | | - | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | | |
| | | Tab | ole I - N | on-Deri | vativ | e Sec | curit | ies Ac | quire | d, Di | isposed o | f, or Be | neficia | lly (| Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day | | | | | | on 2A. Deemed Execution Date, if any | | | 3. Transa Code (I | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar | | | 5. Amou Securitie Benefici | | es ally | Form: Direct (D) or Indirect | | 7. Nature of Indirect Beneficial | |
| | | | | | | (Mo | Month/Day/Year) | | 8) | | | | | Report | | d b | (I) (Instr. 4) | | Ownership (Instr. 4) | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Transact (Instr. 3 | | | | | |
| Common Stock 08/09/2 | | | | | |)22 | | | M | | 15,000 | A | \$177. | 82 | 16, | 872 | | D | | |
| Common Stock 08/09/2 | | | | | | 022 | | | | | 6,814 | D | \$620.4 | 7(1) | 10,058 | | D | | | |
| Common Stock 08/09/2 | | | | | 2022 |)22 | | | S | | 8,186 | D | \$621.2 | 21.27 ⁽²⁾ 1 | | ,872 | | D | | |
| | | - | Table II | | | | | | | | posed of, convertil | | | | wned | | | | | |
| 1. Title of | 2. | 3. Transaction | 3A. Deei | · · · | 4. | | _ | umber | | | | | | _ | Price of | 9. Number | of | 10. | 11. Nature | |
| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | Date (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | | Transa Code (8) | ction of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | | erivative ecurity 1str. 5) | derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Ow For Dir or | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | | | | | Amoun | t | | | | | | |
| | | | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | Numbe of Shares | | | | | | | |
| Non- Qualified | | | | | | | | | | | | | | \top | | | | | | |

Explanation of Responses:

- 1. Represents volume-weighted average price of sales of 6,814 shares of Company stock on August 9, 2022 at prices ranging from \$620.20 to \$620.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on August 9, 2022 at each separate price.
- 2. Represents volume-weighted average price of sales of 8,186 shares of Company stock on August 9, 2022 at prices ranging from \$621.01 to \$621.33. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on August 9, 2022 at each separate price.
- 3. The stock option becomes exercisable in three equal annual installments, commencing one year after the date of grant.

/s/** Christine A. Poon

08/10/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.