

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MURPHY ANDREW J</u> (Last) (First) (Middle) <u>777 OLD SAW MILL RIVER ROAD</u> (Street) <u>TARRYTOWN NY 10591</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>REGENERON PHARMACEUTICALS, INC. [REGN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below) _____ EVP Research
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/16/2022</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/16/2022		M ⁽¹⁾		10,000	A	\$179.13	68,470	D	
Common Stock	05/16/2022		F ⁽¹⁾		6,457	D	\$648.31	62,013	D	
Common Stock	05/17/2022		S ⁽¹⁾		59	D	\$655.4	61,954	D	
Common Stock	05/17/2022		S ⁽¹⁾		58	D	\$656.52	61,896	D	
Common Stock	05/17/2022		S ⁽¹⁾		60	D	\$657.51	61,836	D	
Common Stock	05/17/2022		S ⁽¹⁾		123	D	\$658.56	61,713	D	
Common Stock	05/17/2022		S ⁽¹⁾		77	D	\$660.32 ⁽²⁾	61,636	D	
Common Stock	05/17/2022		S ⁽¹⁾		465	D	\$661.46 ⁽³⁾	61,171	D	
Common Stock	05/17/2022		S ⁽¹⁾		779	D	\$662.57 ⁽⁴⁾	60,392	D	
Common Stock	05/17/2022		S ⁽¹⁾		472	D	\$663.6 ⁽⁵⁾	59,920	D	
Common Stock	05/17/2022		S ⁽¹⁾		428	D	\$664.32 ⁽⁶⁾	59,492	D	
Common Stock	05/17/2022		S ⁽¹⁾		126	D	\$665.36	59,366	D	
Common Stock	05/17/2022		S ⁽¹⁾		352	D	\$666.23 ⁽⁷⁾	59,014	D	
Common Stock	05/17/2022		S ⁽¹⁾		154	D	\$667.49 ⁽⁸⁾	58,860	D	
Common Stock	05/17/2022		S ⁽¹⁾		180	D	\$668.68 ⁽⁹⁾	58,680	D	
Common Stock	05/17/2022		S ⁽¹⁾		153	D	\$669.12 ⁽¹⁰⁾	58,527	D	
Common Stock	05/17/2022		S ⁽¹⁾		57	D	\$670.49	58,470	D	
Common Stock								4,285	I	By 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		Date Exercisable	Expiration Date						Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$179.13	05/16/2022		M ⁽¹⁾		10,000	(11)	12/14/2022	Common Stock	10,000	\$0.0	20,000	D	

Explanation of Responses:

- Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).
- Represents volume-weighted average price of sales of 77 shares of Company stock on May 17, 2022 at prices ranging from \$660.18 to \$660.72. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 17, 2022 at each separate price.

3. Represents volume-weighted average price of sales of 465 shares of Company stock on May 17, 2022 at prices ranging from \$661.16 to \$661.93. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 17, 2022 at each separate price.
4. Represents volume-weighted average price of sales of 779 shares of Company stock on May 17, 2022 at prices ranging from \$662.29 to \$662.89. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 17, 2022 at each separate price.
5. Represents volume-weighted average price of sales of 472 shares of Company stock on May 17, 2022 at prices ranging from \$663.20 to \$663.80. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 17, 2022 at each separate price.
6. Represents volume-weighted average price of sales of 428 shares of Company stock on May 17, 2022 at prices ranging from \$664.01 to \$664.80. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 17, 2022 at each separate price.
7. Represents volume-weighted average price of sales of 352 shares of Company stock on May 17, 2022 at prices ranging from \$666.11 to \$666.93. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 17, 2022 at each separate price.
8. Represents volume-weighted average price of sales of 154 shares of Company stock on May 17, 2022 at prices ranging from \$667.27 to \$667.86. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 17, 2022 at each separate price.
9. Represents volume-weighted average price of sales of 180 shares of Company stock on May 17, 2022 at prices ranging from \$668.41 to \$668.88. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 17, 2022 at each separate price.
10. Represents volume-weighted average price of sales of 153 shares of Company stock on May 17, 2022 at prices ranging from \$669.00 to \$669.21. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 17, 2022 at each separate price.
11. The stock option award vests in four equal annual installments, commencing one year after the date of grant.

/s/**Andrew Murphy

05/17/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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