

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <b>MURPHY ANDREW J</b> (Last) (First) (Middle) 777 OLD SAW MILL RIVER ROAD (Street) TARRYTOWN NY 10591 (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <b>REGENERON PHARMACEUTICALS, INC. [ REGN ]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <b>EVP Research</b>		
			3. Date of Earliest Transaction (Month/Day/Year) <b>11/13/2023</b>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
			4. If Amendment, Date of Original Filed (Month/Day/Year)			Rule 10b5-1(c) Transaction Indication <input checked="" type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/13/2023		M <sup>(1)</sup>		20,000	A	\$270.43	79,421	D	
Common Stock	11/13/2023		F <sup>(1)</sup>		13,508	D	\$795.69	65,913	D	
Common Stock	11/14/2023		S <sup>(1)</sup>		752	D	\$794.57 <sup>(2)</sup>	65,161	D	
Common Stock	11/14/2023		S <sup>(1)</sup>		347	D	\$795.38 <sup>(3)</sup>	64,814	D	
Common Stock	11/14/2023		S <sup>(1)</sup>		204	D	\$797.79 <sup>(4)</sup>	64,610	D	
Common Stock	11/14/2023		S <sup>(1)</sup>		1,614	D	\$798.63 <sup>(5)</sup>	62,996	D	
Common Stock	11/14/2023		S <sup>(1)</sup>		1,601	D	\$799.48 <sup>(6)</sup>	61,395	D	
Common Stock	11/14/2023		S <sup>(1)</sup>		382	D	\$800.55 <sup>(7)</sup>	61,013	D	
Common Stock	11/14/2023		S <sup>(1)</sup>		877	D	\$801.56 <sup>(8)</sup>	60,136	D	
Common Stock	11/14/2023		S <sup>(1)</sup>		347	D	\$802.63 <sup>(9)</sup>	59,789	D	
Common Stock	11/14/2023		S <sup>(1)</sup>		330	D	\$803.38 <sup>(10)</sup>	59,459	D	
Common Stock	11/14/2023		S <sup>(1)</sup>		19	D	\$804.89	59,440	D	
Common Stock	11/14/2023		S <sup>(1)</sup>		19	D	\$805	59,421	D	
Common Stock								4,310	I	By 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		Date Exercisable	Expiration Date						Title
Non-Qualified Stock Option (right to buy)	\$270.43	11/13/2023		M <sup>(1)</sup>		20,000	(11)	12/13/2023	Common Stock	20,000	\$0.0	20,000	D	

Explanation of Responses:

- Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c) adopted on May 9, 2023.
- Represents volume-weighted average price of sales of 752 shares of Company stock on November 14, 2023 at prices ranging from \$794.03 to \$794.87. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 14, 2023 at each separate price.
- Represents volume-weighted average price of sales of 347 shares of Company stock on November 14, 2023 at prices ranging from \$795.02 to \$795.90. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 14, 2023 at each separate price.
- Represents volume-weighted average price of sales of 204 shares of Company stock on November 14, 2023 at prices ranging from \$797.09 to \$797.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 14, 2023 at each separate price.

5. Represents volume-weighted average price of sales of 1,614 shares of Company stock on November 14, 2023 at prices ranging from \$798.00 to \$798.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 14, 2023 at each separate price.
6. Represents volume-weighted average price of sales of 1,601 shares of Company stock on November 14, 2023 at prices ranging from \$799.00 to \$799.98. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 14, 2023 at each separate price.
7. Represents volume-weighted average price of sales of 382 shares of Company stock on November 14, 2023 at prices ranging from \$800.31 to \$800.95. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 14, 2023 at each separate price.
8. Represents volume-weighted average price of sales of 877 shares of Company stock on November 14, 2023 at prices ranging from \$801.01 to \$801.95. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 14, 2023 at each separate price.
9. Represents volume-weighted average price of sales of 347 shares of Company stock on November 14, 2023 at prices ranging from \$802.17 to \$802.98. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 14, 2023 at each separate price.
10. Represents volume-weighted average price of sales of 330 shares of Company stock on November 14, 2023 at prices ranging from \$803.18 to \$803.69. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 14, 2023 at each separate price.
11. The stock option award vests in four equal annual installments, commencing one year after the date of grant.

/s/\*\*Andrew Murphy

11/14/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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