FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	APPROVAL
	er: 3235-0287
l	erage burden
	sponse: 0.5
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an		2. Issuer Name and Ticker or Trading Symbol REGENERON PHARMACEUTICALS								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
YANCOPOULOS GEORGE						INC [ REGN ]								X	X Director		10% (	Owner
(Last)										X	Offic belov	er (give title v)	Other below	(specify )				
777 OLD		3. Date of Earliest Transaction (Month/Day/Year) 03/26/2012								EVP CSO President Regeneron Re								
(Street)	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)								
TARRYTOWN NY 10591														X Form filed by One Reporting Person				
(City) (State) (Zip)															Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/						Execution Date,			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			nd 5)	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price	Tran		action(s) 3 and 4)		(Instr. 4)
Common	2012	12			S <sup>(1)</sup>		32,140	D	\$120	).21 <sup>(2)</sup>	8	67,216	D					
Common Stock 03/26/20						12			S <sup>(1)</sup>		1,010	D	\$121	.09(3)	866,206		D	
Common Stock																5,534	I	By 401(k) Plan
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	ive Conversion Date Execution Date, y or Exercise (Month/Day/Year) if any					Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		e Exerc tion Da n/Day/\		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	ode V (A) (D)		Date Expiratio		Expiration Date	Title	Amount or Number of Shares	1 1					

## **Explanation of Responses:**

- 1. Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).
- 2. Represents volume-weighted average price of sales of 32,140 shares of Company stock on March 26, 2012 at prices ranging from \$120.00 to \$120.94. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 26, 2012 at each separate price.
- 3. Represents volume-weighted average price of sales of 1,010 shares of Company stock on March 26, 2012 at prices ranging from \$121.00 to \$121.32. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 26, 2012 at each separate price.

/s/\*\*George D. Yancopoulos 03/27/2012

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.