FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL									
l	OMB Number:	3235-0287								
l	Estimated average burden									
	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SCHLEIFER LEONARD S						2. Issuer Name and Ticker or Trading Symbol REGENERON PHARMACEUTICALS INC REGN								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) 777 OLI	(F SAW MII		3. Date of Earliest Transaction (Month/Day/Year) 09/18/2013								X Officer (give title Other (specify below) President & CEO									
(Street) TARRYTOWN NY 10591					_ 4	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(5	State)	(Zip)										Person							
Table I - Non-Del 1. Title of Security (Instr. 3) 2. Trans Date (Month/It			saction	ear)	2A. Deemed Execution Date,		3. Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			5. Amount Securities Beneficial Owned Fo		s lly ollowing	6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)	Price	- 1-	Reported Transaction(s) (Instr. 3 and 4)		1	(Instr. 4)			
Common	Stock			09/18/2013			;		M ⁽¹⁾		218,389	A	\$9.4	9	260,	,476		D		
Common	Stock			09/1	18/201	013			F ⁽¹⁾		6,808	D	\$304.	38	253,668			D		
Common Stock 09/18/2					18/201	013			F ⁽¹⁾		108,632	D	\$304.	38	145,036			D		
Common	Stock			09/1	19/201	013			S ⁽¹⁾		36,334	D	\$300.3	3 ⁽²⁾	108,702			D		
Common Stock 09/19/20						013			S ⁽¹⁾		15,611	D	\$301.4	·5 ⁽³⁾	93,091			D		
Common Stock 09/19/2						013			S ⁽¹⁾		15,625	D	\$302.6	8(4)	77,466			D		
Common Stock 09/19/20							013				5,103	D	\$303.3	8 ⁽⁵⁾	72,3	72,363		D		
Common Stock 09/19/20						013			S ⁽¹⁾		10,645	D	\$304.3	6(6)	61,7	61,718		D		
Common Stock 09/19/20					19/201	013			S ⁽¹⁾		7,026	D	\$305.5	5 ⁽⁷⁾	54,6	54,692		D		
Common Stock 09/19/20						013			S ⁽¹⁾		7,248	D	\$306.4	7(8)	47,444			D		
Common Stock 09/19/20					19/201	013			S ⁽¹⁾		1,157	D	\$307.2	2 (9)	46,287			D		
Common Stock 09/19/20					19/201	013			S ⁽¹⁾		1,200	D	\$308	.7	45,087		D			
Common Stock 09/19/20					19/201	013			S ⁽¹⁾		1,200	D	\$309.8)9.8 ⁽¹⁰⁾		43,887		D		
Common Stock 09/19/20					19/201	013			S ⁽¹⁾		1,800	D	\$310.14	0.14(11)		42,087		D		
Common Stock															5,618			Ι .	By 401(k) Plan	
			Table II								posed of, convertib			/ Owr	ned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	ed Date,	4. Transa Code (8)	action	5. Number of Derivative		6. Date Exe Expiration I (Month/Day		cisable and	7. Title ar of Securi Underlyir	nd Amoun ities ng e Security	De Se	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactio	re (Ces Fally C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A) (D)	(D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Share	r		(Instr. 4)	3.1(0)			
Non- Qualified Stock Option	\$9.49	09/18/2013			M ⁽¹⁾			218,389	(1	12)	12/15/2014	Common Stock	218,38	89	\$0.0	0		D		

Explanation of Responses:

(right to buy) Non-Qualified Stock Option

(right to buy)

\$304.38

1. Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).

09/18/2013

2. Represents volume-weighted average price of sales of 36,334 shares of Company stock on September 19, 2013 at prices ranging from \$300.00 to \$300.96. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on September 19, 2013 at each separate price.

03/18/2014

6,808

A⁽¹⁾

Common

12/15/2014

6,808

\$0.0

6,808

D

3. Represents volume-weighted average price of sales of 15,611 shares of Company stock on September 19, 2013 at prices ranging from \$301.00 to \$301.98. Upon request by the Commission staff, the Company, or a

security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on September 19, 2013 at each separate price.

- 4. Represents volume-weighted average price of sales of 15,625 shares of Company stock on September 19, 2013 at prices ranging from \$302.00 to \$302.98. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on September 19, 2013 at each separate price.
- 5. Represents volume-weighted average price of sales of 5,103 shares of Company stock on September 19, 2013 at prices ranging from \$303.00 to \$303.98. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on September 19, 2013 at each separate price.
- 6. Represents volume-weighted average price of sales of 10,645 shares of Company stock on September 19, 2013 at prices ranging from \$304.03 to \$304.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on September 19, 2013 at each separate price.
- 7. Represents volume-weighted average price of sales of 7,026 shares of Company stock on September 19, 2013 at prices ranging from \$305.00 to \$305.94. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on September 19, 2013 at each separate price.

 8. Represents volume-weighted average price of sales of 7,248 shares of Company stock on September 19, 2013 at prices ranging from \$306.00 to \$306.99. Upon request by the Commission staff, the Company, or a
- security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on September 19, 2013 at each separate price.

 9. Represents volume-weighted average price of sales of 1,157 shares of Company stock on September 19, 2013 at prices ranging from \$307.00 to \$307.44. Upon request by the Commission staff, the Company, or a
- security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on September 19, 2013 at each separate price.

 10. Represents volume-weighted average price of sales of 1,200 shares of Company stock on September 19, 2013 at prices ranging from \$309.72 to \$309.93. Upon request by the Commission staff, the Company, or a
- security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on September 19, 2013 at each separate price.

 11. Represents volume-weighted average price of sales of 1,800 shares of Company stock on September 19, 2013 at prices ranging from \$310.00 to \$310.25. Upon request by the Commission staff, the Company, or a
- security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on September 19, 2013 at each separate price.

12. The stock option award (combined incentive stock option and non-qualified stock option) vests in four equal annual installments, commencing one year after the date of grant.

<u>/s/**Leonard S. Schleifer</u> <u>09/20/2013</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.