FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address			REC	ier Name and Ticki GENERON P [REGN]		Symbol CEUTICALS	(Check	ationship of Reportin atl applicable) Director Officer (give title	10% (
(Last) (First) (Middle) 777 OLD SAW MILL RIVER ROAD				e of Earliest Transa 3/2010	action (Month/	Day/Year)	X	below) SVP F&A, CFO	below)``	
(Street) TARRYTOWN NY 10591 (City) (State) (Zip)			4. If A	mendment, Date of	f Original Filec	l (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Table I - No	n-Derivative S	Securities Acq	quired, Dis	posed of, or Benefi	cially	Owned			
Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr.	4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4)		5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial	

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	02/03/2010		M ⁽¹⁾		5,000	A	\$9.49	48,734	D	
Common Stock	02/03/2010		F ⁽¹⁾		1,693	D	\$28.02	47,041	D	
Common Stock	02/03/2010		F ⁽¹⁾		1,528	D	\$28.02	45,513	D	
Common Stock	02/03/2010		M ⁽¹⁾		15,000	A	\$13	60,513	D	
Common Stock	02/03/2010		F ⁽¹⁾		6,958	D	\$28.02	53,555	D	
Common Stock	02/03/2010		F ⁽¹⁾		3,716	D	\$28.02	49,839	D	
Common Stock	02/04/2010		S ⁽¹⁾		509	D	\$28.38	49,330	D	
Common Stock	02/04/2010		S ⁽¹⁾		2,542	D	\$26.45(2)	46,788	D	
Common Stock	02/04/2010		S ⁽¹⁾		3,054	D	\$27.4 ⁽³⁾	43,734	D	
Common Stock								4,720	I	By 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year) if any ice of (Month/Day/Year) (Month/Day/Year)		tion Date, Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$9.49	02/03/2010		M ⁽¹⁾			5,000	(4)	12/15/2014	Common Stock	5,000	(5)	21,963	D	
Non- Qualified Stock Option (right to buy)	\$13	02/03/2010		M ⁽¹⁾			15,000	(4)	12/15/2013	Common Stock	15,000	(5)	52,308	D	

Explanation of Responses:

- $1.\ Disposition/acquisition\ made\ pursuant\ to\ a\ plan\ intended\ to\ comply\ with\ Rule\ 10b5-1(c).$
- 2. The reporting person sold 2,542 shares of Company stock on February 4, 2010 at prices ranging from \$26.00 to \$26.96. Upon request by the Commission staff, the Company, or a security holder of the Company, we will provide full information regarding the number of shares sold by the reporting person on February 4, 2010 at each separate price.
- 3. The reporting person sold 3,054 shares of Company stock on February 4, 2010 at prices ranging from \$27.22 to \$27.64. Upon request by the Commission staff, the Company, or a security holder of the Company, we will provide full information regarding the number of shares sold by the reporting person on February 4, 2010 at each separate price.
- 4. The stock option award (combined incentive stock option and non-qualified stock option) vests in four equal annual installments, commencing one year after the date of grant.
- 5. Exercisable date, exercise date, exercise price, purchase price, sales price, and/or expiration date is not applicable in this case.

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.