

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>GOLDBERG MURRAY A</u>  (Last) (First) (Middle) <u>777 OLD SAW MILL RIVER ROAD</u>  (Street) <u>TARRYTOWN NY 10591</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>REGENERON PHARMACEUTICALS INC [ REGN ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP Administration &amp; Asst Secur</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/20/2014</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/20/2014		M <sup>(1)</sup>		30,000	A	\$30.63	93,102	D	
Common Stock	02/20/2014		F <sup>(1)</sup>		2,818	D	\$326.05	90,284	D	
Common Stock	02/20/2014		F <sup>(1)</sup>		14,017	D	\$326.05	76,267	D	
Common Stock	02/20/2014		M <sup>(1)</sup>		10,424	A	\$79.53	86,691	D	
Common Stock	02/20/2014		F <sup>(1)</sup>		2,542	D	\$326.05	84,149	D	
Common Stock	02/20/2014		F <sup>(1)</sup>		4,064	D	\$326.05	80,085	D	
Common Stock	02/20/2014		M <sup>(1)</sup>		4,168	A	\$72.6	84,253	D	
Common Stock	02/20/2014		F <sup>(1)</sup>		927	D	\$326.05	83,326	D	
Common Stock	02/20/2014		F <sup>(1)</sup>		1,670	D	\$326.05	81,656	D	
Common Stock	02/20/2014		M <sup>(1)</sup>		2,976	A	\$65.76	84,632	D	
Common Stock	02/20/2014		F <sup>(1)</sup>		600	D	\$326.05	84,032	D	
Common Stock	02/20/2014		F <sup>(1)</sup>		1,225	D	\$326.05	82,807	D	
Common Stock	02/20/2014		M <sup>(1)</sup>		3,084	A	\$56.61	85,891	D	
Common Stock	02/20/2014		F <sup>(1)</sup>		535	D	\$326.05	85,356	D	
Common Stock	02/20/2014		F <sup>(1)</sup>		996	D	\$326.05	84,360	D	
Common Stock	02/21/2014		S <sup>(1)</sup>		400	D	\$327.84 <sup>(2)</sup>	83,960	D	
Common Stock	02/21/2014		S <sup>(1)</sup>		500	D	\$328.5 <sup>(3)</sup>	83,460	D	
Common Stock	02/21/2014		S <sup>(1)</sup>		400	D	\$332.67 <sup>(4)</sup>	83,060	D	
Common Stock	02/21/2014		S <sup>(1)</sup>		300	D	\$333.9	82,760	D	
Common Stock	02/21/2014		S <sup>(1)</sup>		2,824	D	\$334.45 <sup>(5)</sup>	79,936	D	
Common Stock	02/21/2014		S <sup>(1)</sup>		3,143	D	\$335.67 <sup>(6)</sup>	76,793	D	
Common Stock	02/21/2014		S <sup>(1)</sup>		4,158	D	\$336.42 <sup>(7)</sup>	72,635	D	
Common Stock	02/21/2014		S <sup>(1)</sup>		2,126	D	\$337.51 <sup>(8)</sup>	70,509	D	
Common Stock	02/21/2014		S <sup>(1)</sup>		5,204	D	\$338.51 <sup>(9)</sup>	65,305	D	
Common Stock	02/21/2014		S <sup>(1)</sup>		2,203	D	\$339.31 <sup>(10)</sup>	63,102	D	
Common Stock								5,650	I	By 401(k) Plan
Common Stock								750	I	by Spouse

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Table of Derivative Securities Acquired, Disposed of, or Beneficially Owned	4. Transaction Code (Instr. 8)	5. Title of Securities Acquired, Disposed of, or Beneficially Owned	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Title of Securities Acquired, Disposed of, or Beneficially Owned (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Non-Qualified Stock Option (right to buy)	\$30.63	02/20/2014		M <sup>(1)</sup>	V	(A)	(A)	30,000	08/15/2011	12/14/2020	Common Stock	30,000	\$0.0	66,736	D	
Non-Qualified Stock Option (right to buy)	\$56.61	02/20/2014		M <sup>(1)</sup>				3,084	08/15/2011	12/19/2015	Common Stock	3,084	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$65.76	02/20/2014		M <sup>(1)</sup>				2,976	09/06/2011	12/19/2015	Common Stock	2,976	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$72.6	02/20/2014		M <sup>(1)</sup>				4,168	09/08/2011	12/19/2015	Common Stock	4,168	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$79.53	02/20/2014		M <sup>(1)</sup>				10,424	01/19/2012	12/18/2016	Common Stock	10,424	\$0.0	0	D	

**Explanation of Responses:**

- Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).
- Represents volume-weighted average price of sales of 400 shares of Company stock on February 21, 2014 at prices ranging from \$327.77 to \$327.87. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 21, 2014 at each separate price.
- Represents volume-weighted average price of sales of 500 shares of Company stock on February 21, 2014 at prices ranging from \$328.01 to \$328.87. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 21, 2014 at each separate price.
- Represents volume-weighted average price of sales of 400 shares of Company stock on February 21, 2014 at prices ranging from \$332.44 to \$332.90. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 21, 2014 at each separate price.
- Represents volume-weighted average price of sales of 2,824 shares of Company stock on February 21, 2014 at prices ranging from \$334.00 to \$334.97. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 21, 2014 at each separate price.
- Represents volume-weighted average price of sales of 3,143 shares of Company stock on February 21, 2014 at prices ranging from \$335.01 to \$335.93. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 21, 2014 at each separate price.
- Represents volume-weighted average price of sales of 4,158 shares of Company stock on February 21, 2014 at prices ranging from \$336.01 to \$336.76. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 21, 2014 at each separate price.
- Represents volume-weighted average price of sales of 2,126 shares of Company stock on February 21, 2014 at prices ranging from \$337.00 to \$337.93. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 21, 2014 at each separate price.
- Represents volume-weighted average price of sales of 5,204 shares of Company stock on February 21, 2014 at prices ranging from \$338.09 to \$338.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 21, 2014 at each separate price.
- Represents volume-weighted average price of sales of 2,203 shares of Company stock on February 21, 2014 at prices ranging from \$339.10 to \$339.90. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 21, 2014 at each separate price.
- The stock option award (combined incentive stock option and non-qualified stock option) vests in four equal annual installments, commencing one year after the date of grant.

/s/\*\*Murray A. Goldberg 02/24/2014

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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