Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

POON	CHRIST		RI	2. Issuer Name and Ticker or Trading Symbol REGENERON PHARMACEUTICALS INC [ REGN ]								eck all applic  X Directo  Officer	cable) r	) Pers	10% Ov Other (s	vner		
(Last) (First) (Middle) 777 OLD SAW MILL RIVER ROAD							3. Date of Earliest Transaction (Month/Day/Year) 01/03/2011							bclow)			bciow)	
777 OLL	JAW WIII	L KIVEK KOA	D				Cerember of Securities Acquired, Disposed of, or Beneficially Owned    Code   V   Amount   (A) or (B)   (Code   V)   Amount of Securities   Code   V   Amount of Securities   Code   Content   Code   Code   Content   Code   Code											
(Street)					- 4. l	f Ame	endment, I	Date (	of Original Fi	led (	(Month/Da							
TARRYTOWN NY 10591					X Form fi								, , , , , , , , , , , , , , , , , , ,					
(City) (State) (Zip)				-														
(City)	(5	tate)	(Zip)															
		Tab	le I - Non	-Deriv	vative	e Se	curities	s Ac	quired, D	isp	osed o	f, or Be	neficiall	y Owned				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						ear)	Execution if any	Date	, Transact Code (In:	saction Disposed Of (D) (Instr. 3,			Securitie Beneficia Owned F	Securities Form Beneficially (D) Owned Following (I) (I Reported Transaction(s)		: Direct Indirect str. 4)	of Indirect Beneficial Ownership	
								Code	,	Amount	(A) or (D)	Price	Transact					
		-												Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution D if any (Month/Day)	Date,	4. Transa Code (I 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr.		Expiration D	ate		of Securit Underlyin Derivative	of Securities Underlying Derivative Security		derivative Securities Beneficially Owned Following Reported Transaction	у	Ownership Form: Direct (D) or Indirect	p of Indirect Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)				Title	or Number of					
Non- Qualified Stock Option (right to	\$33.42	01/03/2011			A		15,000		(1)	01	1/03/2021	Common Stock	15,000	(2)	15,000		D	

## **Explanation of Responses:**

- 1. The stock option becomes exercisable in three equal annual installments, commencing one year after the date of grant
- 2. Exercisable date, exercise date, exercise price, purchase price, sales price, and/or expiration date is not applicable in this case.

/s/\*\*Christine A. Poon 01/04/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.