FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

TATEMENT	OF	CHANGES

OMB APPROVAL OMB Number:

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name **and** Ticker or Trading Symbol 1. Name and Address of Reporting Person* REGENERON PHARMACEUTICALS **GOLDBERG MURRAY A** Director 10% Owner **INC** [REGN] Officer (give title Other (specify below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) SVP Fin & Admin, CFO, & Treas 04/25/2007 777 OLD SAW MILL RIVER ROAD 6. Individual or Joint/Group Filing (Check Applicable Line) 4. If Amendment, Date of Original Filed (Month/Day/Year) (Street) TARRYTOWN NY 10591 Form filed by One Reporting Person Form filed by More than One Reporting (City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2. Transaction 2. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature												
1. The of Security (IIISH, 3)	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership		
			Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	04/25/2007		M ⁽¹⁾		16,189	Α	\$8.77	54,967	D			
Common Stock	04/25/2007		F ⁽¹⁾		5,289	D	\$26.84	49,678	D			
Common Stock	04/25/2007		F ⁽¹⁾		3,683	D	\$26.84	45,995	D			
Common Stock	04/25/2007		M ⁽¹⁾		4,000	A	\$9.49	49,995	D			
Common Stock	04/25/2007		F ⁽¹⁾		1,413	D	\$26.84	48,582	D			
Common Stock	04/25/2007		F ⁽¹⁾		873	D	\$26.84	47,709	D			
Common Stock	04/26/2007		S ⁽¹⁾		911	D	\$27	46,798	D			
Common Stock	04/26/2007		S ⁽¹⁾		159	D	\$27.01	46,639	D			
Common Stock	04/26/2007		S ⁽¹⁾		2,172	D	\$27.03	44,467	D			
Common Stock	04/26/2007		S ⁽¹⁾		600	D	\$27.04	43,867	D			
Common Stock	04/26/2007		S ⁽¹⁾		1,589	D	\$27.05	42,278	D			
Common Stock	04/26/2007		S ⁽¹⁾		733	D	\$27.07	41,545	D			
Common Stock	04/26/2007		S ⁽¹⁾		267	D	\$27.08	41,278	D			
Common Stock	04/26/2007		S ⁽¹⁾		1,000	D	\$27.1	40,278	D			
Common Stock	04/26/2007		S ⁽¹⁾		100	D	\$27.15	40,178	D			
Common Stock	04/26/2007		S ⁽¹⁾		200	D	\$27.17	39,978	D			
Common Stock	04/26/2007		S ⁽¹⁾		100	D	\$27.22	39,878	D			
Common Stock	04/26/2007		S ⁽¹⁾		700	D	\$27.25	39,178	D			
Common Stock	04/26/2007		S ⁽¹⁾		100	D	\$27.26	39,078	D			
Common Stock	04/26/2007		S ⁽¹⁾		24	D	\$27.29	39,054	D			
Common Stock	04/26/2007		S ⁽¹⁾		100	D	\$27.3	38,954	D			
Common Stock	04/26/2007		S ⁽¹⁾		76	D	\$27.35	38,878	D			
Common Stock	04/26/2007		S ⁽¹⁾		100	D	\$27.39	38,778	D			

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
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		-	Table II - Deriv (e.g.,					, options,	convertil			Owned			
1. Title of Derivative—Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8) FAN (D)er of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				Date Expiration Date (Month/Day/Year) Description Date (Month/Day/Year) Description Date (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10Ownership-Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$8.77	04/25/2007		M ⁽¹⁾			16,189	(2)	12/20/2009	Common Stock	16,189	(3)	0	D	
Non- Qualified Stock Option (right to buy)	\$9.49	04/25/2007		M ⁽¹⁾			4,000	(4)	12/15/2014	Common Stock	4,000	(3)	60,463	D	

Explanation of Responses:

- $1.\ Disposition/acquisition\ made\ pursuant\ to\ a\ plan\ intended\ to\ comply\ with\ Rule\ 10b5-1(c).$
- 2. The stock option becomes exercisable in five equal annual installments, commencing one year after the date of grant.
- 3. Exercisable date, exercise date, exercise price, purchase price, sales price, and/or expiration date is not applicable in this case.
- 4. The stock option award (combined incentive stock option and non-qualified stock option) vests in four equal annual installments, commencing one year after the date of grant.

<u>/s/**Murray A. Goldberg</u> <u>04/26/2007</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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