FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, I | D.C. 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* RYAN ARTHUR F | | 2. Issuer Name and Ticker or Trading Symbol REGENERON PHARMACEUTICALS, INC. [REGN] | | | | | <u>S</u> , | | c all app Direc | licable) | | Owner (specify | |
|--|------------------------------|---|-----------|--|-------------|--|---------------|------------------------------------|---|--|---|---|------------|
| (Last) (First) (Middl 777 OLD SAW MILL RIVER ROAD | e) | 3. Date of Earliest Transaction (Month/Day/Year) 10/01/2020 | | | | | | | belov | v) | below |) . | |
| (Street) TARRYTOWN NY 1059 | 1 | 4. If Amend | ment, Dat | e of Orio | ginal F | iled (Month/D | ay/Year | ·) | 6. Indiv Line) X | Form | filed by One | e Reporting Per te than One Rep | son |
| (City) (State) (Zip) | | | | | | | | | | | | | |
| Table I - Non-Deri 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day) | | 2A. Deemed Execution Date, | | Transaction Disposed Of (I Code (Instr. | | of, or Beneficial Acquired (A) or (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | v | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) |
| Common Stock | 10/01/2020 |) | | S ⁽¹⁾ | | 2 | D | \$553 | 3.73(2) | 2 | 8,441 | D | |
| Common Stock | 10/01/2020 |) | | S ⁽¹⁾ | | 8 | D | \$554 | 1.61 ⁽³⁾ | 2 | 8,433 | D | |
| Common Stock | 10/01/2020 |) | | S ⁽¹⁾ | | 30 | D | \$555 | 5.52(4) | 2 | 8,403 | D | |
| Common Stock | 10/01/2020 |) | | S ⁽¹⁾ | | 10 | D | \$550 | 6.5(5) | 2 | 8,393 | D | |
| Common Stock | 10/01/2020 |) | | S ⁽¹⁾ | | 2 | D | \$557 | 7.44 ⁽⁶⁾ | 2 | 8,391 | D | |
| Common Stock | 10/01/2020 |) | | S ⁽¹⁾ | | 11 | D | \$558 | 3.63 ⁽⁷⁾ | 2 | 8,380 | D | |
| Common Stock | 10/01/2020 |) | | S ⁽¹⁾ | | 12 | D | \$559 | 9.43 ⁽⁸⁾ | 2 | 8,368 | D | |
| Common Stock | 10/01/2020 |) | | S ⁽¹⁾ | | 6 | D | \$560 |).41 ⁽⁹⁾ | 2 | 8,362 | D | |
| Common Stock | 10/01/2020 |) | | S ⁽¹⁾ | | 4 | D | \$561 | .48(10) | 2 | 8,358 | D | |
| Common Stock | 10/01/2020 |) | | S ⁽¹⁾ | | 5 | D | \$562 | .63(11) | 2 | 8,353 | D | |
| Common Stock | 10/01/2020 |) | | S ⁽¹⁾ | | 1 | D | _ | 53.8 | 2 | 8,352 | D | |
| Common Stock | 10/01/2020 | 0 | | S ⁽¹⁾ | | 7 | D | \$564 | .25(12) | 28,345 | | D | |
| Common Stock | 10/01/2020 |) | | S ⁽¹⁾ | | 2 | D | \$565 | .22(13) | 2 | 8,343 | D | |
| Table | II - Derivativ e.g., put: | | | • . | | sposed of, , convertil | | | `` | Owne | d | | |
| 1. Title of Derivative Security (Instr. 3) 1. Title of Conversion Or Exercise (Month/Day/Year) 2. Conversion Date (Month/Day/Year) Price of Derivative Security 3. Transaction Date Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) 5. Numbo of Derivativ Securitie Acquire(A) or Disposer of (D) (Instr. 3, and 5) | | Expiration Date (Month/Day/Year) es d | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | Der Sec (Ins | erivative deri ecurity Sec nstr. 5) Ben Owi Foll Rep Trar | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | |
| Explanation of Responses: | C | Code V | (A) (D) | Date Exe | e rcisab | Expiration le Date | Title | Amou or Numb of Shares | er | | | | |

- 1. Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).
- 2. Represents volume-weighted average price of sales of 2 shares of Company stock on October 1, 2020 at prices ranging from \$553.46 to \$553.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on October 1, 2020 at each separate price.
- 3. Represents volume-weighted average price of sales of 8 shares of Company stock on October 1, 2020 at prices ranging from \$554.20 to \$554.90. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on October 1, 2020 at each separate price.
- 4. Represents volume-weighted average price of sales of 30 shares of Company stock on October 1, 2020 at prices ranging from \$555.00 to \$555.98. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on October 1, 2020 at each separate price.
- 5. Represents volume-weighted average price of sales of 10 shares of Company stock on October 1, 2020 at prices ranging from \$556.00 to \$556.91. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on October 1, 2020 at each separate price
- 6. Represents volume-weighted average price of sales of 2 shares of Company stock on October 1, 2020 at prices ranging from \$557.22 to \$557.65. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on October 1, 2020 at each separate price
- 7. Represents volume-weighted average price of sales of 11 shares of Company stock on October 1, 2020 at prices ranging from \$558.28 to \$558.92. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on October 1, 2020 at each separate price.
- 8. Represents volume-weighted average price of sales of 12 shares of Company stock on October 1, 2020 at prices ranging from \$559.01 to \$559.68. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on October 1, 2020 at each separate price.
- 9. Represents volume-weighted average price of sales of 6 shares of Company stock on October 1, 2020 at prices ranging from \$560.00 to \$560.92. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on October 1, 2020 at each separate price.

- 10. Represents volume-weighted average price of sales of 4 shares of Company stock on October 1, 2020 at prices ranging from \$561.09 to \$561.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on October 1, 2020 at each separate price.
- 11. Represents volume-weighted average price of sales of 5 shares of Company stock on October 1, 2020 at prices ranging from \$562.45 to \$562.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on October 1, 2020 at each separate price.
- 12. Represents volume-weighted average price of sales of 7 shares of Company stock on October 1, 2020 at prices ranging from \$564.00 to \$564.79. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on October 1, 2020 at each separate price.
- 13. Represents volume-weighted average price of sales of 2 shares of Company stock on October 1, 2020 at prices ranging from \$565.13 to \$565.30. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on October 1, 2020 at each separate price.

<u>/s/**Arthur F. Ryan</u> 10/05/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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