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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

obligations may continue. See	orm 5
Instruction 1(b).	. See

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRC	VAL
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	(Last) (First) (Middle)		2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>REGENERON PHARMACEUTICALS</u> <u>INC</u> [ REGN ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
			3. Date of Earliest Transaction (Month/Day/Year) 02/12/2014		Officer (give title below)	Other (specify below)		
(Street) TARRYTOWN	NY	10591	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing ( Form filed by One Repor	ting Person		
(City)	(State)	(Zip)			Form filed by More than ( Person	One Reporting		

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	02/12/2014		М		5,000	A	\$177.82	5,000	D	
Common Stock	02/12/2014		М		5,000	A	\$57.11	10,000	D	
Common Stock	02/12/2014		М		5,000	A	\$33.42	15,000	D	
Common Stock	02/12/2014		S		12,878	D	\$320.41(1)	2,122	D	
Common Stock	02/12/2014		S		2,122	D	\$321.22(2)	0	D	
Common Stock	02/12/2014		С		7,000	A	\$0.0	7,000	Ι	by Trust
Common Stock	02/12/2014		<b>G</b> <sup>(3)</sup>	v	7,000	D	\$0.0	0	Ι	by Trust
Common Stock								2,500	I	GRAT self
Common Stock								2,500	I	GRAT spouse

 

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class A Stock	(4)	02/12/2014		С			7,000	(5)	(6)	Common Stock	7,000	\$0.0	85	Ι	by Trust
Non- Qualified Stock Option (right to buy)	\$33.42	02/12/2014		М			5,000	(7)	01/03/2021	Common Stock	5,000	\$0.0	0	D	
Non- Qualified Stock Option (right to buy)	\$57.11	02/12/2014		М			5,000	(7)	01/03/2022	Common Stock	5,000	\$0.0	5,000	D	
Non- Qualified Stock Option (right to buy)	\$177.82	02/12/2014		М			5,000	(7)	01/02/2023	Common Stock	5,000	\$0.0	10,000	D	

Explanation of Responses:

1. Represents volume-weighted average price of sales of 12,878 shares of Company stock on February 12, 2014 at prices ranging from \$320.00 to \$320.91. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 12, 2014 at each separate price.

Represents volume-weighted average price of sales of 2,122 shares of Company stock on February 12, 2014 at prices ranging from \$321.00 to \$321.49. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 12, 2014 at each separate price.
 Gift of Common Stock to a charitable foundation.

4. Class A Stock of Regeneron Pharmaceuticals, Inc. ("Regeneron") converts to Common Stock of Regeneron on a one-to-one basis upon certain events or upon election of the shareholder.

- 5. Exercisable date, exercise date, exercise price, purchase price, sales price, and/or expiration date is/are not applicable in this case.
- 6. Shares of Class A Stock are convertible at any time on a share-for-share basis into Common Stock.
- 7. The stock option becomes exercisable in three equal annual installments, commencing one year after the date of grant.

#### /s/\*\*Eric M. Shooter

\*\* Signature of Reporting Person

02/13/2014 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.