| OMB APPROVAL |  |
| :--- | ---: |
| OMB Number: <br> Estimated average burden <br> hours per response: | 0.5 |

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person ${ }^{*}$

YANCOPOULOS GEORGE
(Last) (First) (MiddI

| 777 OLD SAW MILL RIVER ROAD |  |  |
| :--- | :--- | :--- |
| $\begin{array}{lll}\text { (Street) } \\ \text { TARRYTOWN }\end{array}$ | NY | 10591 |
| (City) | (State) | (Zip) |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940
5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

| X | Director | $10 \%$ Owner |
| :--- | :--- | :--- |
| X | Officer (give title <br> below) | Other (specify <br> below) | President Regeneron Laboratori

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person
Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |  | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |  |  | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Code | v | Amount | $\begin{aligned} & \text { (A) or } \\ & \text { (D) } \end{aligned}$ | Price |  |  |  |
| Common Stock | 10/30/2015 |  | $\mathrm{M}^{(1)}$ |  | 182,818 | A | \$11.64 | 682,818 | D |  |
| Common Stock | 10/30/2015 |  | $\mathrm{F}^{(1)}$ |  | 3,806 | D | \$559.08 | 679,012 | D |  |
| Common Stock | 10/30/2015 |  | $\mathrm{F}^{(1)}$ |  | 92,316 | D | \$559.08 | 586,696 | D |  |
| Common Stock | 11/02/2015 |  | $\mathrm{S}^{(1)}$ |  | 1,200 | D | \$561.75 ${ }^{(2)}$ | 585,496 | D |  |
| Common Stock | 11/02/2015 |  | $\mathrm{S}^{(1)}$ |  | 100 | D | \$562.36 | 585,396 | D |  |
| Common Stock | 11/02/2015 |  | $\mathrm{S}^{(1)}$ |  | 530 | D | \$563.76 ${ }^{(3)}$ | 584,866 | D |  |
| Common Stock | 11/02/2015 |  | $\mathrm{S}^{(1)}$ |  | 1,000 | D | \$564.57 ${ }^{(4)}$ | 583,866 | D |  |
| Common Stock | 11/02/2015 |  | $\mathrm{S}^{(1)}$ |  | 1,000 | D | \$565.89 ${ }^{(5)}$ | 582,866 | D |  |
| Common Stock | 11/02/2015 |  | $\mathrm{S}^{(1)}$ |  | 1,700 | D | \$566.66 ${ }^{(6)}$ | 581,166 | D |  |
| Common Stock | 11/02/2015 |  | $\mathrm{S}^{(1)}$ |  | 1,350 | D | \$567.61 ${ }^{(7)}$ | 579,816 | D |  |
| Common Stock | 11/02/2015 |  | $\mathrm{S}^{(1)}$ |  | 1,600 | D | \$568.49 ${ }^{(8)}$ | 578,216 | D |  |
| Common Stock | 11/02/2015 |  | $\mathrm{S}^{(1)}$ |  | 2,223 | D | \$569.47 ${ }^{(9)}$ | 575,993 | D |  |
| Common Stock | 11/02/2015 |  | $\mathrm{S}^{(1)}$ |  | 6,330 | D | \$570.67 ${ }^{(10)}$ | 569,663 | D |  |
| Common Stock | 11/02/2015 |  | $\mathrm{S}^{(1)}$ |  | 7,800 | D | \$571.41 ${ }^{(11)}$ | 561,863 | D |  |
| Common Stock | 11/02/2015 |  | $\mathrm{S}^{(1)}$ |  | 5,723 | D | \$572.43 ${ }^{(12)}$ | 556,140 | D |  |
| Common Stock | 11/02/2015 |  | $\mathrm{S}^{(1)}$ |  | 2,629 | D | \$573.47 ${ }^{(13)}$ | 553,511 | D |  |
| Common Stock | 11/02/2015 |  | $\mathrm{S}^{(1)}$ |  | 2,693 | D | \$574.55 ${ }^{(14)}$ | 550,818 | D |  |
| Common Stock | 11/02/2015 |  | $\mathrm{S}^{(1)}$ |  | 2,441 | D | \$575.64 ${ }^{(15)}$ | 548,377 | D |  |
| Common Stock | 11/02/2015 |  | $\mathrm{S}^{(1)}$ |  | 865 | D | \$576.48 ${ }^{(16)}$ | 547,512 | D |  |
| Common Stock | 11/02/2015 |  | $\mathrm{S}^{(1)}$ |  | 1,996 | D | \$577.58 ${ }^{(17)}$ | 545,516 | D |  |
| Common Stock | 11/02/2015 |  | $\mathrm{S}^{(1)}$ |  | 268 | D | \$578.73 ${ }^{(18)}$ | 545,248 | D |  |
| Common Stock | 11/02/2015 |  | $\mathrm{S}^{(1)}$ |  | 1,500 | D | \$579.53 ${ }^{(19)}$ | 543,748 | D |  |
| Common Stock | 11/02/2015 |  | $\mathrm{S}^{(1)}$ |  | 400 | D | \$580.29 ${ }^{(20)}$ | 543,348 | D |  |
| Common Stock |  |  |  |  |  |  |  | 5,654 | I | By <br> 401(k) <br> Plan |
| Common Stock |  |  |  |  |  |  |  | 569,588 | I | by Trust |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. <br> Conversion <br> or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. <br> Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative <br> Securities <br> Beneficially <br> Owned <br> Following <br> Reported | 10. <br> Ownership Form: Direct (D) or Indirect <br> (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |


|  |  |  | Table II - Deri <br> (e.g. | vative puts | Sec call |  | es Acq arrants | uired, Dis DQptions, | oosed of epparyorti | or Ben <br> ole sec | fippanlly rivt tiense) | wned | $\begin{aligned} & \text { Transaction(s) } \\ & \text { (Instr. 4) } \end{aligned}$ |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1. Title of Derivative Security (Instr. 3) | 2. <br> Conversion <br> or Exercise Price of Derivative Security | 3. Transaction Date <br> (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. <br> Transaction Code (Instr. 8) |  | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  | 6. Date Exercisable and Expiration Date (Month/Day/Year) |  | 7. Titte and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |  | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported <br> Transaction(s) (Instr. 4) | 10. <br> Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|  |  |  |  |  |  |  |  |  |  |  | Amount or |  |  |  |  |
| NonQualified |  |  |  | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Number of Shares |  |  |  |  |
| Stock <br> Option <br> (right to buy) | \$11.64 | 10/30/2015 |  | $\mathrm{M}^{(1)}$ |  |  | 182,818 | (21) | 12/19/2015 | $\begin{aligned} & \text { Common } \\ & \text { Stock } \end{aligned}$ | 182,818 | \$0.0 | 0 | D |  |

## Explanation of Responses:

1. Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c)
 security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 2 , 2015 at each separate price.
 security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 2 , 2015 at each separate price.
 security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 2 , 2015 at each separate price.
 security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 2 , 2015 at each separate price.
 security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 2 , 2015 at each separate price.
 security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 2,2015 at each separate price.
 security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 2 , 2015 at each separate price.
 security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 2 , 2015 at each separate price.
 a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 2 , 2015 at each separate price.
 a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 2 , 2015 at each separate price.
 a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 2 , 2015 at each separate price.
 a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 2 , 2015 at each separate price.
 a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 2 , 2015 at each separate price
 a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 2 , 2015 at each separate price.
 security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 2,2015 at each separate price.
 a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 2 , 2015 at each separate price.
 security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 2,2015 at each separate price.
 a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 2 , 2015 at each separate price.
 security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 2 , 2015 at each separate price. 21. The stock option award (combined incentive stock option and non-qualified stock option) vests in four equal annual installments, commencing one year after the date of grant.
$\frac{/ \mathrm{s} / * * \text { George D. Yancopoulos }}{* * \text { Signature of Reporting Person }} \quad \frac{11 / 03 / 2015}{\text { Date }}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v)
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. $78 \mathrm{ff}(\mathrm{a})$.
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

