FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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note⁽⁴⁾

					ient Gompany / lot of 1040						
1. Name and Ad Sanofi	ddress of Reporting	Person [*]	2. Issuer Name a <u>REGENER(</u> <u>INC</u> [REGN	ON PHAE	rading Symbol RMACEUTICALS		tionship of Reportin all applicable) Director	X 1	.0% Owner		
(Last) 54, RUE LA	(First) BOETIE	(Middle)	3. Date of Earlies 10/16/2014	t Transaction	(Month/Day/Year)		Officer (give title below)		Other (specify pelow)		
(Street) PARIS IO 75008 (City) (State) (Zip)			4. If Amendment,	Date of Origir	nal Filed (Month/Day/Year)	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Secu	ırity (Instr. 3)	2. Transaction Date	2A. Deemed Execution Date,	3. Transaction	4. Securities Acquired (A) or Dispo (D) (Instr. 3, 4 and 5)	osed Of	5. Amount of Securities	6. Owner Form: Di			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A (D) (Instr. 3, 4		(A) or Disposed Of	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	10/16/2014		р		300(1)(2)	A	\$328.4733 ⁽¹⁾⁽³⁾	22,535,858	I	See note ⁽⁴⁾		
Common Stock	10/16/2014		Р		3,702 ⁽¹⁾⁽²⁾	A	\$329.3762 ⁽¹⁾⁽⁵⁾	22,539,560	I	See note ⁽⁴⁾		
Common Stock	10/16/2014		р		5,799 ⁽¹⁾⁽²⁾	A	\$330.1847(1)(6)	22,545,359	I	See note ⁽⁴⁾		
Common Stock	10/16/2014		Р		6,308(1)(2)	A	\$331.4553 ⁽¹⁾⁽⁷⁾	22,551,667	I	See note ⁽⁴⁾		
Common Stock	10/16/2014		Р		13,224 ⁽¹⁾⁽²⁾	A	\$332.3833 ⁽¹⁾⁽⁸⁾	22,564,891	I	See note ⁽⁴⁾		
Common Stock	10/16/2014		Р		11,402(1)(2)	A	\$333.4863 ⁽¹⁾⁽⁹⁾	22,576,293	I	See note ⁽⁴⁾		
Common Stock	10/16/2014		Р		22,601(1)(2)	A	\$334.7498(1)(10)	22,598,894	I	See note ⁽⁴⁾		
Common Stock	10/16/2014		Р		5,010 ⁽¹⁾⁽²⁾	A	\$335.8 ⁽¹⁾⁽¹¹⁾	22,603,904	I	See note ⁽⁴⁾		
Common Stock	10/16/2014		Р		12,784(1)(2)	A	\$336.9438(1)(12)	22,616,688	I	See note ⁽⁴⁾		
Common Stock	10/16/2014		Р		25,548(1)(2)	A	\$337.948 ⁽¹⁾⁽¹³⁾	22,642,236	I	See note ⁽⁴⁾		
Common Stock	10/16/2014		Р		5,824 ⁽¹⁾⁽²⁾	A	\$338.6903(1)(14)	22,648,060	I	See note ⁽⁴⁾		
Common Stock	10/16/2014		Р		9,625(1)(2)	A	\$339.9273(1)(15)	22,657,685	I	See note ⁽⁴⁾		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title o Derivativ Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Ex		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The number of securities reported represents an aggregate number of shares purchased in multiple market transactions over a range of purchase prices. The price reported represents the weighted average price per share. The Reporting Person undertakes to provide the staff of the SEC, the Issuer, or a stockholder of the Issuer, upon request, the number of shares purchased by the Reporting Person at each separate price within the range.

2. Represents shares acquired directly by sanofi-aventis Amerique du Nord ("SAAN"). The shares were purchased pursuant to a plan intended to comply with Rule 10b5-1(c)(1)(i) under the Exchange Act,

entered into with a broker on October 15, 2014.

3. Purchase prices range from \$327.88 to \$328.77 per share, inclusive.

4. Indirectly owned through (a) SAAN, a direct, wholly-owned subsidiary of Sanofi, and (b) Aventis Pharmaceuticals Inc. ("Aventis"), an indirect, wholly-owned subsidiary of SAAN. After giving effect to all acquisitions reported on this Form 4, the number of shares beneficially owned directly by SAAN and Aventis was 19,858,133 shares and 2,799,552 shares, respectively. Pursuant to the Amended and Restated Investor Agreement, dated as of January 11, 2014, by and among Sanofi, SAAN, sanofi-aventis US LLC, Aventis (collectively, the "Sanofi Parties") and the Issuer, the Sanofi Parties have agreed to vote their respective shares of the Issuer, subject to specified exceptions, in accordance with the recommendation of the Issuer's Board of Directors.

5. Purchase prices range from 328.90 to 329.86 per share, inclusive.

- 6. Purchase prices range from 329.93 to 330.92 per share, inclusive.
- 7. Purchase prices range from 330.95 to 331.93 per share, inclusive.
- 8. Purchase prices range from \$331.95 to \$332.94 per share, inclusive.
- 9. Purchase prices range from \$333.00 to \$333.94 per share, inclusive.
- 10. Purchase prices range from \$334.04 to \$335.00 per share, inclusive.
- 11. Purchase prices range from \$335.36 to \$336.33 per share, inclusive.
- 12. Purchase prices range from \$336.41 to \$337.30 per share, inclusive.
- 13. Purchase prices range from \$337.41 to \$338.37 per share, inclusive.
- 14. Purchase prices range from \$338.43 to \$338.84 per share, inclusive.
- 15. Purchase prices range from 339.62 to 340.00 per share, inclusive.

Remarks:

 /s/ John Felitti, Associate Vice

 President, Corporate Law,
 10/20/2014

 Financial & Securities Law
 ** Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.